



WASHINGTON STATE
ECONOMIC AND REVENUE FORECAST COUNCIL

AGENDA

Budget Outlook Meeting

January 13, 2016
10:00 a.m.

- Call to order
- Discussion: Criteria for use of resources and preparation of the Governor's Budget Outlook
- Adjourn

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January 13, 2016

To: Economic and Revenue Forecast Council

From: State Budget Outlook Work Group

Subject: Criteria for use of resources and preparation of the Governor's Budget Outlook

The State Budget Outlook Work Group poses the following issues for the Economic and Revenue Forecast Council (ERFC) to provide guidance in the preparation of the Governor's Proposed 2016 Supplemental Budget Outlook.

Governor's Proposed Teacher Recruitment and Retention Funding Proposal

In accordance with RCW 43.88, the Governor submitted his proposed budget document to the legislature on December 17, 2015. The Governor also submitted a Teacher Recruitment and Retention Funding Proposal, which includes appropriations, to the legislature under separate legislation. The Governor intends to propose tax changes that will pay for the Teacher Funding Proposal under separate legislation. The revenue generated from the tax proposals is to be deposited into the Education Legacy Trust Account.

The Governor did not include the Teacher Recruitment and Retention Funding Proposal on his balance sheet that he submitted as part of the budget documents.

Question: Should the Governor's 2016 Proposed Supplemental Budget Outlook include the Teacher Recruitment and Retention Funding Proposal as part of the Outlook?