



ECONOMIC FORECAST

Calendar Year Summary Tables

Preliminary
June 3, 2025

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Table A1.1

U.S. Economic Forecast Summary

Forecast 2025 to 2029

	2022	2023	2024	2025	2026	2027	2028	2029
Real National Income Accounts (Billions of Chained 2017 Dollars)								
Real Gross Domestic Product	22,034.8	22,671.1	23,305.0	23,589.6	23,900.8	24,378.8	24,866.4	25,338.9
% Ch	2.5	2.9	2.8	1.2	1.3	2.0	2.0	1.9
Real Consumption	15,236.2	15,621.7	16,052.6	16,373.3	16,583.7	16,932.0	17,287.5	17,633.3
% Ch	3.0	2.5	2.8	2.0	1.3	2.1	2.1	2.0
Real Nonresidential Fixed Investment	3,192.9	3,384.5	3,506.6	3,550.2	3,475.2	3,521.7	3,640.7	3,774.2
% Ch	7.0	6.0	3.6	1.2	-2.1	1.3	3.4	3.7
Real Residential Fixed Investment	831.6	762.7	794.9	805.4	793.3	799.8	824.2	855.4
% Ch	-8.6	-8.3	4.2	1.3	-1.5	0.8	3.1	3.8
Real Personal Income	19,023.0	19,421.8	19,965.5	20,199.3	20,596.3	21,258.2	21,928.5	22,563.3
% Ch	-3.3	2.1	2.8	1.2	2.0	3.2	3.2	2.9
Real Per Capita Income (\$/Person)	56,853	57,547	58,613	58,977	59,977	61,750	63,540	65,183
% Ch	-3.9	1.2	1.9	0.6	1.7	3.0	2.9	2.6
Price and Wage Indexes								
PCE Price Index (2017=100)	116.1	120.5	123.5	127.6	131.0	133.5	135.8	138.2
% Ch	6.6	3.8	2.5	3.3	2.6	1.9	1.8	1.7
U.S. Consumer Price Index (1982-84=1.0)	2.926	3.047	3.137	3.241	3.335	3.407	3.474	3.544
% Ch	8.0	4.1	3.0	3.3	2.9	2.1	2.0	2.0
Employment Cost Index (Dec. 2005=1.0)	1.548	1.619	1.683	1.744	1.821	1.903	1.984	2.060
% Ch	5.3	4.6	3.9	3.6	4.4	4.5	4.3	3.8
Current Dollar National Income (Billions of Dollars)								
Gross Domestic Product	26,006.9	27,720.7	29,184.9	30,597.0	31,848.4	33,123.6	34,471.0	35,815.6
% Ch	9.8	6.6	5.3	4.8	4.1	4.0	4.1	3.9
Personal Income	22,088.9	23,402.5	24,658.3	25,773.3	26,972.2	28,373.6	29,784.8	31,176.6
% Ch	3.1	5.9	5.4	4.5	4.7	5.2	5.0	4.7
Employment (Millions)								
U.S. Civilian Labor Force	164.3	167.1	168.1	171.1	171.7	172.0	172.3	172.9
Total U.S. Employment	158.3	161.0	161.3	163.6	163.4	163.5	164.1	165.3
Unemployment Rate (%)	3.65	3.64	4.02	4.37	4.85	4.97	4.77	4.39
Nonfarm Payroll Employment	152.54	155.88	157.96	159.58	160.01	160.41	160.90	161.73
% Ch	4.3	2.2	1.3	1.0	0.3	0.3	0.3	0.5
Manufacturing	12.77	12.87	12.82	12.72	12.56	12.26	12.18	12.21
% Ch	3.7	0.8	-0.4	-0.7	-1.3	-2.4	-0.6	0.2
Durable Manufacturing	7.92	8.02	7.97	7.87	7.74	7.51	7.46	7.50
% Ch	3.7	1.3	-0.7	-1.2	-1.6	-3.0	-0.6	0.6
Nondurable Manufacturing	4.84	4.85	4.85	4.86	4.82	4.75	4.72	4.71
% Ch	3.7	0.1	0.0	0.1	-0.7	-1.4	-0.6	-0.3
Construction	7.76	8.01	8.21	8.34	8.35	8.36	8.49	8.67
% Ch	4.4	3.1	2.5	1.6	0.1	0.1	1.5	2.2
Service-Providing	131.40	134.36	136.31	137.89	138.46	139.13	139.58	140.23
% Ch	4.3	2.3	1.4	1.2	0.4	0.5	0.3	0.5
Miscellaneous Indicators								
Oil-WTI (\$ per barrel)	94.8	77.6	76.5	64.1	60.6	61.4	62.2	62.6
Personal Saving/Disposable Income (%)	3.0	4.7	4.5	4.2	5.5	6.6	7.4	8.0
Auto Sales (Millions)	2.9	3.1	3.0	2.9	2.7	2.8	2.9	3.0
% Ch	-14.7	9.0	-4.4	-3.3	-7.2	4.7	3.1	2.6
Housing Starts (Millions)	1.552	1.421	1.368	1.392	1.343	1.328	1.344	1.358
% Ch	-3.3	-8.4	-3.8	1.8	-3.5	-1.1	1.2	1.0
Federal Budget Surplus (Billions)	-1,020.3	-1,666.4	-1,838.1	-1,599.1	-1,826.5	-2,006.2	-2,049.8	-2,119.2
Net Exports (Billions)	-958.9	-797.3	-903.1	-1,052.0	-749.0	-615.5	-515.8	-453.1
3-Month Treasury Bill Rate (%)	2.02	5.07	4.97	4.17	3.24	2.63	2.65	2.84
10-Year Treasury Note Yield (%)	2.95	3.96	4.21	4.17	3.97	3.90	3.96	3.99
Bond Index of 20 G.O. Munis. (%)	3.21	3.69	3.83	4.32	4.15	4.18	4.19	4.13
30-Year Fixed Mortgage Rate (%)	5.43	6.81	6.72	6.58	6.14	5.88	5.81	5.77

Table A1.2

U.S. Economic Forecast Summary

Forecast 2025 to 2029

	2024:1	2024:2	2024:3	2024:4	2025:1	2025:2	2025:3	2025:4
Real National Income Accounts (Billions of Chained 2017 Dollars)								
Real Gross Domestic Product	23,053.5	23,223.9	23,400.3	23,542.3	23,526.1	23,592.1	23,602.2	23,638.2
% Ch , Annual Rate	1.6	3.0	3.1	2.5	-0.3	1.1	0.2	0.6
Real Consumption	15,856.9	15,967.3	16,113.0	16,273.2	16,345.6	16,374.7	16,373.6	16,399.3
% Ch , Annual Rate	1.9	2.8	3.7	4.0	1.8	0.7	0.0	0.6
Real Nonresidential Fixed Investment	3,471.0	3,504.1	3,538.8	3,512.4	3,595.5	3,563.8	3,535.0	3,506.4
% Ch , Annual Rate	4.5	3.9	4.0	-2.9	9.8	-3.5	-3.2	-3.2
Real Residential Fixed Investment	800.8	795.2	786.5	797.1	799.6	808.9	807.0	806.0
% Ch , Annual Rate	13.7	-2.8	-4.3	5.5	1.3	4.7	-0.9	-0.5
Real Personal Income	19,871.7	19,934.3	19,973.6	20,082.6	20,223.2	20,163.2	20,178.6	20,232.4
% Ch , Annual Rate	5.7	1.3	0.8	2.2	2.8	-1.2	0.3	1.1
Real Per Capita Income (\$/Person)	58,517	58,569	58,571	58,795	59,128	58,890	58,886	59,004
% Ch , Annual Rate	4.7	0.4	0.0	1.5	2.3	-1.6	0.0	0.8
Price and Wage Indexes								
PCE Price Index (2017=100)	122.5	123.3	123.7	124.5	125.6	127.5	128.2	129.0
% Ch , Annual Rate	3.4	2.5	1.5	2.4	3.6	6.4	2.2	2.4
U.S. Consumer Price Index (1982-84=1.0)	3.110	3.131	3.142	3.165	3.195	3.237	3.255	3.276
% Ch , Annual Rate	3.7	2.8	1.4	3.0	3.8	5.4	2.3	2.5
Employment Cost Index (Dec. 2005=1.0)	1.662	1.676	1.689	1.705	1.718	1.736	1.753	1.770
% Ch , Annual Rate	4.5	3.4	3.1	3.8	3.1	4.2	3.9	4.2
Current Dollar National Income (Billions of Dollars)								
Gross Domestic Product	28,624.1	29,016.7	29,374.9	29,723.9	29,977.6	30,571.2	30,790.7	31,048.3
% Ch , Annual Rate	4.7	5.6	5.0	4.8	3.5	8.2	2.9	3.4
Personal Income	24,344.2	24,574.0	24,716.7	24,998.4	25,397.2	25,716.6	25,877.4	26,102.2
% Ch , Annual Rate	9.3	3.8	2.3	4.6	6.5	5.1	2.5	3.5
Employment (Millions)								
U.S. Civilian Labor Force	167.6	167.9	168.5	168.4	170.6	171.1	171.3	171.4
Total U.S. Employment	161.2	161.3	161.5	161.4	163.6	163.8	163.7	163.5
Unemployment Rate (%)	3.80	3.97	4.17	4.15	4.10	4.26	4.48	4.65
Nonfarm Payroll Employment	157.28	157.79	158.13	158.64	159.18	159.62	159.72	159.79
% Ch , Annual Rate	1.5	1.3	0.9	1.3	1.4	1.1	0.3	0.2
Manufacturing	12.85	12.85	12.81	12.76	12.76	12.76	12.68	12.68
% Ch , Annual Rate	0.0	-0.2	-1.0	-1.7	0.0	0.0	-2.4	-0.1
Durable Manufacturing	8.00	7.99	7.96	7.91	7.91	7.90	7.83	7.83
% Ch , Annual Rate	-0.3	-0.6	-1.8	-2.3	-0.2	-0.4	-3.5	0.0
Nondurable Manufacturing	4.85	4.85	4.86	4.85	4.86	4.86	4.85	4.85
% Ch , Annual Rate	0.5	0.3	0.3	-0.6	0.5	0.5	-0.5	-0.3
Construction	8.14	8.19	8.24	8.28	8.30	8.33	8.36	8.38
% Ch , Annual Rate	2.6	2.4	2.5	1.8	0.9	1.8	1.3	0.9
Service-Providing	135.65	136.13	136.45	136.98	137.50	137.90	138.06	138.11
% Ch , Annual Rate	1.6	1.4	0.9	1.5	1.5	1.2	0.4	0.1
Miscellaneous Indicators								
Oil-WTI (\$ per barrel)	77.6	81.4	76.2	70.7	71.8	62.8	61.5	60.3
Personal Saving/Disposable Income (%)	5.4	4.9	4.1	3.7	4.0	3.5	4.6	4.7
Auto Sales (Millions)	3.0	2.9	3.0	3.1	3.0	3.0	2.8	2.7
% Ch , Annual Rate	-15.2	-10.0	9.4	14.5	-6.9	-4.6	-19.3	-16.1
Housing Starts (Millions)	1.407	1.340	1.332	1.392	1.393	1.397	1.400	1.379
% Ch , Annual Rate	-18.5	-17.6	-2.5	19.2	0.4	1.2	0.7	-5.9
Federal Budget Surplus (Billions)	-1,746.1	-1,791.6	-1,928.9	-1,885.7	-1,838.5	-1,208.8	-1,683.3	-1,665.8
Net Exports (Billions)	-841.6	-906.9	-943.7	-920.1	-1,262.3	-1,105.0	-963.4	-877.5
3-Month Treasury Bill Rate (%)	5.23	5.24	4.99	4.40	4.21	4.23	4.16	4.08
10-Year Treasury Note Yield (%)	4.16	4.44	3.95	4.28	4.45	4.12	4.05	4.06
Bond Index of 20 G.O. Munis. (%)	3.47	3.93	3.88	4.03	4.14	4.55	4.35	4.25
30-Year Fixed Mortgage Rate (%)	6.76	7.00	6.45	6.69	6.79	6.63	6.49	6.40

Table A1.2 (continued)
U.S. Economic Forecast Summary
Forecast 2025 to 2029

	2026:1	2026:2	2026:3	2026:4	2027:1	2027:2	2027:3	2027:4
Real National Income Accounts (Billions of Chained 2017 Dollars)								
Real Gross Domestic Product	23,732.4	23,833.6	23,956.6	24,080.7	24,204.1	24,318.9	24,435.8	24,556.6
% Ch , Annual Rate	1.6	1.7	2.1	2.1	2.1	1.9	1.9	2.0
Real Consumption	16,470.0	16,541.1	16,622.8	16,700.9	16,792.9	16,885.1	16,980.3	17,069.5
% Ch , Annual Rate	1.7	1.7	2.0	1.9	2.2	2.2	2.3	2.1
Real Nonresidential Fixed Investment	3,475.6	3,471.2	3,471.8	3,482.2	3,494.3	3,508.5	3,528.0	3,556.0
% Ch , Annual Rate	-3.5	-0.5	0.1	1.2	1.4	1.6	2.2	3.2
Real Residential Fixed Investment	797.8	792.4	790.3	792.7	795.9	796.0	799.8	807.4
% Ch , Annual Rate	-4.0	-2.7	-1.0	1.2	1.6	0.1	1.9	3.9
Real Personal Income	20,381.6	20,531.6	20,659.7	20,812.3	21,011.9	21,177.4	21,346.8	21,497.0
% Ch , Annual Rate	3.0	3.0	2.5	3.0	3.9	3.2	3.2	2.8
Real Per Capita Income (\$/Person)	59,405	59,809	60,145	60,551	61,091	61,533	61,987	62,386
% Ch , Annual Rate	2.7	2.7	2.3	2.7	3.6	2.9	3.0	2.6
Price and Wage Indexes								
PCE Price Index (2017=100)	129.9	130.6	131.3	132.0	132.6	133.2	133.7	134.3
% Ch , Annual Rate	2.8	2.3	2.0	2.0	1.9	1.8	1.5	1.9
U.S. Consumer Price Index (1982-84=1.0)	3.305	3.326	3.346	3.365	3.384	3.401	3.412	3.430
% Ch , Annual Rate	3.6	2.6	2.5	2.3	2.3	1.9	1.3	2.2
Employment Cost Index (Dec. 2005=1.0)	1.790	1.811	1.831	1.851	1.872	1.892	1.913	1.934
% Ch , Annual Rate	4.6	4.7	4.5	4.4	4.5	4.5	4.5	4.4
Current Dollar National Income (Billions of Dollars)								
Gross Domestic Product	31,418.7	31,678.7	31,983.8	32,312.5	32,641.3	32,968.8	33,271.0	33,613.2
% Ch , Annual Rate	4.9	3.4	3.9	4.2	4.1	4.1	3.7	4.2
Personal Income	26,475.3	26,822.2	27,126.6	27,464.5	27,861.9	28,209.9	28,544.4	28,878.3
% Ch , Annual Rate	5.8	5.3	4.6	5.1	5.9	5.1	4.8	4.8
Employment (Millions)								
U.S. Civilian Labor Force	171.5	171.6	171.7	171.8	171.9	172.0	172.1	172.1
Total U.S. Employment	163.4	163.3	163.3	163.4	163.4	163.4	163.5	163.6
Unemployment Rate (%)	4.77	4.83	4.89	4.92	4.95	4.98	4.98	4.95
Nonfarm Payroll Employment	159.86	159.96	160.06	160.16	160.26	160.36	160.46	160.56
% Ch , Annual Rate	0.2	0.3	0.3	0.2	0.3	0.3	0.2	0.2
Manufacturing	12.59	12.64	12.57	12.44	12.35	12.28	12.22	12.19
% Ch , Annual Rate	-2.8	1.6	-2.4	-4.0	-2.9	-2.2	-1.9	-0.9
Durable Manufacturing	7.75	7.81	7.75	7.65	7.57	7.52	7.47	7.46
% Ch , Annual Rate	-3.9	2.8	-2.8	-5.2	-3.8	-2.8	-2.4	-1.0
Nondurable Manufacturing	4.84	4.84	4.81	4.79	4.77	4.76	4.74	4.73
% Ch , Annual Rate	-1.0	-0.2	-1.8	-2.1	-1.4	-1.3	-1.1	-0.8
Construction	8.37	8.36	8.34	8.34	8.34	8.34	8.36	8.39
% Ch , Annual Rate	-0.6	-0.5	-0.6	-0.2	0.0	0.1	0.9	1.5
Service-Providing	138.27	138.33	138.51	138.73	138.92	139.08	139.21	139.31
% Ch , Annual Rate	0.5	0.1	0.5	0.7	0.5	0.5	0.4	0.3
Miscellaneous Indicators								
Oil-WTI (\$ per barrel)	60.3	60.5	60.7	60.9	61.1	61.3	61.5	61.8
Personal Saving/Disposable Income (%)	5.1	5.4	5.6	5.9	6.3	6.5	6.7	6.9
Auto Sales (Millions)	2.6	2.6	2.7	2.8	2.8	2.8	2.8	2.8
% Ch , Annual Rate	-10.4	-5.8	17.3	12.1	4.2	-2.1	1.8	0.8
Housing Starts (Millions)	1.360	1.346	1.335	1.332	1.329	1.325	1.326	1.333
% Ch , Annual Rate	-5.3	-4.0	-3.1	-1.2	-0.8	-1.2	0.4	2.0
Federal Budget Surplus (Billions)	-1,758.2	-1,808.0	-1,854.9	-1,885.1	-1,964.5	-1,993.2	-2,024.8	-2,042.2
Net Exports (Billions)	-798.6	-767.3	-734.2	-695.8	-658.7	-624.8	-601.9	-576.6
3-Month Treasury Bill Rate (%)	3.67	3.35	3.09	2.83	2.64	2.63	2.62	2.61
10-Year Treasury Note Yield (%)	4.04	3.98	3.95	3.92	3.91	3.89	3.89	3.90
Bond Index of 20 G.O. Munis. (%)	4.18	4.14	4.13	4.14	4.15	4.17	4.19	4.20
30-Year Fixed Mortgage Rate (%)	6.30	6.17	6.08	6.00	5.94	5.89	5.85	5.84

Table A1.2 (continued)
U.S. Economic Forecast Summary
Forecast 2025 to 2029

	2028:1	2028:2	2028:3	2028:4	2029:1	2029:2	2029:3	2029:4
Real National Income Accounts (Billions of Chained 2017 Dollars)								
Real Gross Domestic Product	24,680.9	24,802.9	24,928.0	25,053.8	25,164.6	25,282.4	25,395.5	25,513.0
% Ch , Annual Rate	2.0	2.0	2.0	2.0	1.8	1.9	1.8	1.9
Real Consumption	17,154.9	17,243.4	17,332.3	17,419.6	17,501.8	17,585.5	17,676.9	17,769.0
% Ch , Annual Rate	2.0	2.1	2.1	2.0	1.9	1.9	2.1	2.1
Real Nonresidential Fixed Investment	3,590.3	3,623.8	3,657.2	3,691.6	3,724.1	3,758.1	3,790.9	3,823.7
% Ch , Annual Rate	3.9	3.8	3.7	3.8	3.6	3.7	3.5	3.5
Real Residential Fixed Investment	814.8	817.8	825.7	838.7	845.2	856.0	857.8	862.8
% Ch , Annual Rate	3.7	1.5	3.9	6.5	3.1	5.2	0.9	2.3
Real Personal Income	21,682.3	21,850.8	22,013.5	22,167.6	22,336.2	22,489.6	22,639.8	22,787.4
% Ch , Annual Rate	3.5	3.1	3.0	2.8	3.1	2.8	2.7	2.6
Real Per Capita Income (\$/Person)	62,887	63,337	63,767	64,169	64,609	65,000	65,378	65,745
% Ch , Annual Rate	3.2	2.9	2.7	2.5	2.8	2.4	2.3	2.3
Price and Wage Indexes								
PCE Price Index (2017=100)	135.0	135.6	136.1	136.7	137.2	137.8	138.5	139.1
% Ch , Annual Rate	1.9	1.8	1.6	1.7	1.7	1.8	1.8	1.9
U.S. Consumer Price Index (1982-84=1.0)	3.451	3.468	3.482	3.497	3.515	3.535	3.553	3.572
% Ch , Annual Rate	2.4	2.1	1.6	1.8	2.0	2.3	2.1	2.1
Employment Cost Index (Dec. 2005=1.0)	1.954	1.975	1.994	2.013	2.032	2.050	2.069	2.088
% Ch , Annual Rate	4.3	4.2	4.0	3.9	3.8	3.7	3.7	3.7
Current Dollar National Income (Billions of Dollars)								
Gross Domestic Product	33,968.8	34,304.1	34,635.7	34,975.5	35,294.8	35,642.2	35,985.7	36,339.7
% Ch , Annual Rate	4.3	4.0	3.9	4.0	3.7	4.0	3.9	4.0
Personal Income	29,262.0	29,621.0	29,959.6	30,296.6	30,652.5	31,001.2	31,350.3	31,702.3
% Ch , Annual Rate	5.4	5.0	4.7	4.6	4.8	4.6	4.6	4.6
Employment (Millions)								
U.S. Civilian Labor Force	172.2	172.2	172.4	172.5	172.6	172.8	172.9	173.1
Total U.S. Employment	163.7	163.9	164.2	164.5	164.8	165.1	165.4	165.7
Unemployment Rate (%)	4.90	4.82	4.73	4.64	4.53	4.43	4.34	4.26
Nonfarm Payroll Employment	160.67	160.79	160.97	161.18	161.40	161.62	161.85	162.07
% Ch, Annual Rate	0.3	0.3	0.4	0.5	0.5	0.6	0.6	0.5
Manufacturing	12.19	12.19	12.17	12.16	12.18	12.20	12.22	12.23
% Ch, Annual Rate	0.1	-0.1	-0.5	-0.4	0.7	0.5	0.6	0.5
Durable Manufacturing	7.46	7.46	7.45	7.45	7.47	7.49	7.51	7.53
% Ch, Annual Rate	0.3	0.1	-0.5	-0.2	1.2	1.0	1.0	0.8
Nondurable Manufacturing	4.73	4.73	4.72	4.71	4.71	4.71	4.71	4.71
% Ch, Annual Rate	-0.2	-0.5	-0.5	-0.7	-0.1	-0.3	0.0	0.0
Construction	8.43	8.46	8.51	8.56	8.60	8.66	8.70	8.74
% Ch, Annual Rate	1.6	1.6	2.2	2.6	2.0	2.6	1.7	2.2
Service-Providing	139.39	139.49	139.64	139.81	139.98	140.14	140.32	140.49
% Ch, Annual Rate	0.2	0.3	0.4	0.5	0.5	0.5	0.5	0.5
Miscellaneous Indicators								
Oil-WTI (\$ per barrel)	61.9	62.1	62.2	62.4	62.5	62.6	62.6	62.7
Personal Saving/Disposable Income (%)	7.2	7.3	7.5	7.6	7.8	7.9	8.0	8.1
Auto Sales (Millions)	2.8	2.9	2.9	2.9	2.9	3.0	3.0	3.0
% Ch, Annual Rate	4.0	8.3	2.2	0.7	0.1	7.6	1.6	0.8
Housing Starts (Millions)	1.335	1.340	1.350	1.353	1.356	1.356	1.360	1.362
% Ch, Annual Rate	0.6	1.7	2.9	0.8	1.1	-0.1	1.1	0.5
Federal Budget Surplus (Billions)	-2,080.2	-2,025.1	-2,040.8	-2,053.0	-2,098.8	-2,111.8	-2,124.0	-2,142.2
Net Exports (Billions)	-548.5	-524.6	-502.8	-487.3	-474.9	-460.3	-445.3	-431.7
3-Month Treasury Bill Rate (%)	2.61	2.61	2.61	2.78	2.84	2.84	2.84	2.84
10-Year Treasury Note Yield (%)	3.93	3.95	3.97	3.98	3.98	3.99	4.00	3.99
Bond Index of 20 G.O. Munis. (%)	4.20	4.20	4.19	4.17	4.15	4.14	4.13	4.12
30-Year Fixed Mortgage Rate (%)	5.83	5.81	5.81	5.81	5.79	5.77	5.76	5.74

Table A1.3

Washington Economic Forecast Summary

Forecast 2025 to 2029

	2022	2023	2024	2025	2026	2027	2028	2029
Real Income (Billions of Chained 2017 Dollars)								
Real Personal Income	507.725	522.246	543.031	553.581	566.382	586.667	608.299	628.269
% Ch	-3.0	2.9	4.0	1.9	2.3	3.6	3.7	3.3
Real Wage and Salary Disb.	269.222	278.629	293.226	298.353	304.530	313.945	325.190	335.580
% Ch	0.5	3.5	5.2	1.7	2.1	3.1	3.6	3.2
Real Nonwage Income	238.504	243.617	249.806	255.228	261.852	272.722	283.109	292.689
% Ch	-6.7	2.1	2.5	2.2	2.6	4.2	3.8	3.4
Real Per Capita Income (\$/Person)	65,131	66,422	68,273	69,134	70,526	72,839	75,242	77,305
% Ch	-3.6	2.0	2.8	1.3	2.0	3.3	3.3	2.7
Price and Wage Indexes								
U.S. Implicit Price Deflator, PCE (2012=1.0)	1.161	1.205	1.235	1.276	1.310	1.335	1.358	1.382
% Ch	6.6	3.8	2.5	3.3	2.6	1.9	1.8	1.7
Seattle Cons. Price Index (1982-84=1.0)	3.224	3.412	3.535	3.632	3.743	3.827	3.904	3.989
% Ch	8.9	5.8	3.6	2.8	3.0	2.2	2.0	2.2
Average Nonfarm Annual Wage	86,248	90,823	97,072	101,512	105,991	110,831	115,790	120,503
% Ch	2.2	5.3	6.9	4.6	4.4	4.6	4.5	4.1
Avg. Hourly Earnings-Mfg. (\$/Hour)	29.90	29.71	32.32	35.15	36.58	38.19	39.77	41.23
% Ch	6.6	-0.6	8.8	8.8	4.0	4.4	4.1	3.7
Current Dollar Income (Billions of Dollars)								
Personal Income	589.490	629.258	670.661	706.333	741.718	783.037	826.238	868.109
% Ch	3.4	6.7	6.6	5.3	5.0	5.6	5.5	5.1
Disposable Personal Income	505.619	553.435	589.904	623.566	659.687	696.430	732.732	767.858
% Ch	0.8	9.5	6.6	5.7	5.8	5.6	5.2	4.8
Per Capita Income (\$/Person)	75,617	80,031	84,318	88,209	92,358	97,219	102,199	106,815
% Ch	2.7	5.8	5.4	4.6	4.7	5.3	5.1	4.5
Employment (Thousands)								
Washington Civilian Labor Force	3,968.9	4,031.9	4,060.9	4,058.5	4,069.5	4,083.4	4,105.0	4,130.9
Total Washington Employment	3,808.3	3,862.5	3,878.6	3,873.3	3,867.6	3,878.4	3,910.1	3,946.7
Unemployment Rate (%)	4.05	4.20	4.49	4.56	4.96	5.02	4.75	4.46
Nonfarm Payroll Employment	3,525.5	3,595.4	3,632.4	3,652.7	3,666.4	3,684.9	3,718.8	3,752.0
% Ch	4.6	2.0	1.0	0.6	0.4	0.5	0.9	0.9
Manufacturing	268.8	274.0	274.0	272.8	274.8	275.2	276.7	277.4
% Ch	3.4	1.9	0.0	-0.4	0.7	0.1	0.6	0.3
Durable Manufacturing	181.8	187.9	188.8	187.6	189.2	189.9	191.3	191.8
% Ch	3.4	3.4	0.5	-0.6	0.9	0.4	0.7	0.3
Aerospace	71.3	77.5	80.1	78.8	80.4	82.3	84.1	85.2
% Ch	5.5	8.7	3.3	-1.5	2.0	2.4	2.1	1.4
Nondurable Manufacturing	87.0	86.1	85.2	85.3	85.6	85.3	85.4	85.6
% Ch	3.4	-1.0	-1.0	0.1	0.4	-0.4	0.2	0.2
Construction	231.7	230.2	224.1	223.6	227.6	231.7	236.0	240.1
% Ch	3.5	-0.6	-2.6	-0.2	1.8	1.8	1.8	1.8
Service-Providing	3,019.5	3,085.7	3,129.0	3,151.3	3,159.3	3,173.1	3,201.2	3,229.4
% Ch	4.8	2.2	1.4	0.7	0.3	0.4	0.9	0.9
Software Publishers	86.0	85.6	83.1	81.8	82.6	83.7	84.8	85.8
% Ch	7.6	-0.5	-2.9	-1.6	1.1	1.3	1.3	1.2
Mgmt. of Companies and Enterprises	104.1	102.2	101.4	104.5	107.6	110.4	113.0	115.4
% Ch	15.4	-1.9	-0.7	3.0	3.0	2.7	2.3	2.1
Housing Indicators (Thousands)								
Housing Units Authorized by Bldg. Permit	49.030	37.097	37.778	34.607	37.217	38.677	40.064	40.882
% Ch	-13.9	-24.3	1.8	-8.4	7.5	3.9	3.6	2.0
Single-Family	20.400	18.056	19.136	18.816	19.948	20.961	21.336	21.375
% Ch	-18.6	-11.5	6.0	-1.7	6.0	5.1	1.8	0.2
Multi-Family	28.630	19.041	18.642	15.791	17.269	17.716	18.728	19.507
% Ch	-10.2	-33.5	-2.1	-15.3	9.4	2.6	5.7	4.2
30-Year Fixed Mortgage Rate (%)	5.43	6.81	6.72	6.58	6.14	5.88	5.81	5.77

Table A1.4

Washington Economic Forecast Summary

Forecast 2025 to 2029

	2024:1	2024:2	2024:3	2024:4	2025:1	2025:2	2025:3	2025:4
Real Income (Billions of Chained 2017 Dollars)								
Real Personal Income	534.071	544.793	541.606	551.655	554.242	552.098	553.007	554.977
% Ch, Annual Rate	5.3	8.3	-2.3	7.6	1.9	-1.5	0.7	1.4
Real Wage and Salary Disb.	285.723	295.577	291.267	300.337	299.236	296.997	297.859	299.321
% Ch, Annual Rate	5.6	14.5	-5.7	13.1	-1.5	-3.0	1.2	2.0
Real Nonwage Income	248.348	249.216	250.339	251.319	255.006	255.101	255.148	255.656
% Ch, Annual Rate	4.9	1.4	1.8	1.6	6.0	0.1	0.1	0.8
Real Per Capita Income (\$/Person)	67,432	68,569	67,985	69,108	69,323	68,971	69,023	69,219
% Ch, Annual Rate	4.0	6.9	-3.4	6.8	1.3	-2.0	0.3	1.1
Price and Wage Indexes								
U.S. Implicit Price Deflator, PCE (2012=1.0)	1.225	1.233	1.237	1.245	1.256	1.275	1.282	1.290
% Ch, Annual Rate	3.4	2.5	1.5	2.4	3.6	6.4	2.2	2.4
Seattle Cons. Price Index (1982-84=1.0)	3.504	3.530	3.541	3.566	3.588	3.624	3.644	3.673
% Ch, Annual Rate	4.4	3.0	1.2	2.9	2.6	4.0	2.3	3.2
Average Nonfarm Annual Wage	94,178	97,566	96,225	100,317	100,317	101,071	101,801	102,859
% Ch, Annual Rate	8.0	15.2	-5.4	18.1	0.0	3.0	2.9	4.2
Avg. Hourly Earnings-Mfg. (\$/Hour)	31.56	32.10	32.89	32.73	34.89	34.91	35.23	35.58
% Ch, Annual Rate	12.5	7.1	10.2	-1.9	29.1	0.2	3.7	4.0
Current Dollar Income (Billions of Dollars)								
Personal Income	654.241	671.561	670.188	686.653	696.002	704.156	709.187	715.988
% Ch, Annual Rate	8.9	11.0	-0.8	10.2	5.6	4.8	2.9	3.9
Disposable Personal Income	576.307	590.612	589.874	602.822	610.367	617.758	629.986	636.152
% Ch, Annual Rate	8.9	10.3	-0.5	9.1	5.1	4.9	8.2	4.0
Per Capita Income (\$/Person)	82,604	84,524	84,126	86,019	87,054	87,967	88,517	89,301
% Ch, Annual Rate	7.6	9.6	-1.9	9.3	4.9	4.3	2.5	3.6
Employment (Thousands)								
Washington Civilian Labor Force	4,051.3	4,064.0	4,065.6	4,062.9	4,062.4	4,051.9	4,058.4	4,061.4
Total Washington Employment	3,865.9	3,878.9	3,884.5	3,884.9	3,885.7	3,871.2	3,869.6	3,866.7
Unemployment Rate (%)	4.58	4.56	4.45	4.38	4.35	4.46	4.65	4.79
Nonfarm Payroll Employment	3,617.0	3,637.1	3,645.8	3,629.6	3,647.9	3,650.1	3,654.9	3,657.9
% Ch, Annual Rate	1.3	2.2	1.0	-1.8	2.0	0.2	0.5	0.3
Manufacturing	276.1	277.3	277.8	264.7	272.5	272.0	272.9	273.9
% Ch, Annual Rate	1.3	1.8	0.7	-17.6	12.4	-0.8	1.4	1.4
Durable Manufacturing	190.9	191.5	192.4	180.3	188.3	186.5	187.4	188.2
% Ch, Annual Rate	1.5	1.2	1.9	-22.8	18.8	-3.7	2.0	1.8
Aerospace	81.3	82.4	83.7	72.9	80.0	77.6	78.5	79.1
% Ch, Annual Rate	5.0	5.4	6.4	-42.4	45.5	-11.5	4.6	3.1
Nondurable Manufacturing	85.2	85.9	85.4	84.4	84.3	85.5	85.6	85.7
% Ch, Annual Rate	0.9	3.1	-2.1	-4.8	-0.3	6.0	0.1	0.6
Construction	225.3	225.4	224.2	221.8	221.8	223.1	224.2	225.3
% Ch, Annual Rate	-3.9	0.2	-2.1	-4.2	0.0	2.4	1.9	2.1
Service-Providing	3,110.3	3,129.0	3,138.6	3,138.0	3,148.3	3,150.1	3,152.9	3,153.8
% Ch, Annual Rate	1.7	2.4	1.2	-0.1	1.3	0.2	0.4	0.1
Software Publishers	83.4	83.0	82.8	83.1	82.3	81.2	81.7	81.9
% Ch, Annual Rate	-1.8	-1.9	-1.2	1.8	-4.1	-5.0	2.2	1.3
Mgmt. of Companies and Enterprises	100.0	100.4	102.6	102.7	103.8	103.7	104.7	105.6
% Ch, Annual Rate	-11.9	1.9	8.9	0.4	4.5	-0.4	3.7	3.5
Housing Indicators (Thousands)								
Housing Units Authorized by Bldg. Permit	39.615	34.591	36.956	39.950	32.549	34.525	35.361	35.992
% Ch, Annual Rate	92.9	-41.9	30.3	36.6	-55.9	26.6	10.0	7.3
Single-Family	20.738	17.898	18.902	19.007	18.032	19.002	19.036	19.193
% Ch, Annual Rate	13.9	-44.5	24.4	2.2	-19.0	23.3	0.7	3.3
Multi-Family	18.877	16.694	18.054	20.943	14.517	15.523	16.325	16.800
% Ch, Annual Rate	277.5	-38.8	36.8	81.1	-76.9	30.7	22.3	12.1
30-Year Fixed Mortgage Rate (%)	6.76	7.00	6.45	6.69	6.79	6.63	6.49	6.40

Table A1.4 (continued)
Washington Economic Forecast Summary
Forecast 2025 to 2029

	2026:1	2026:2	2026:3	2026:4	2027:1	2027:2	2027:3	2027:4
Real Income (Billions of Chained 2017 Dollars)								
Real Personal Income	559.499	564.469	568.535	573.024	578.886	584.056	589.392	594.335
% Ch, Annual Rate	3.3	3.6	2.9	3.2	4.2	3.6	3.7	3.4
Real Wage and Salary Disb.	301.524	303.587	305.403	307.604	310.075	312.618	315.276	317.813
% Ch, Annual Rate	3.0	2.8	2.4	2.9	3.3	3.3	3.4	3.3
Real Nonwage Income	257.976	260.881	263.132	265.420	268.812	271.437	274.117	276.522
% Ch, Annual Rate	3.7	4.6	3.5	3.5	5.2	4.0	4.0	3.6
Real Per Capita Income (\$/Person)	69,738	70,313	70,772	71,281	71,957	72,545	73,151	73,703
% Ch, Annual Rate	3.0	3.3	2.6	2.9	3.8	3.3	3.4	3.1
Price and Wage Indexes								
U.S. Implicit Price Deflator, PCE (2012=1.0)	1.299	1.306	1.313	1.320	1.326	1.332	1.337	1.343
% Ch, Annual Rate	2.8	2.3	2.0	2.0	1.9	1.8	1.5	1.9
Seattle Cons. Price Index (1982-84=1.0)	3.700	3.735	3.758	3.780	3.801	3.820	3.833	3.854
% Ch, Annual Rate	2.9	3.9	2.5	2.3	2.3	1.9	1.4	2.2
Average Nonfarm Annual Wage	104,241	105,425	106,508	107,789	109,034	110,253	111,430	112,608
% Ch, Annual Rate	5.5	4.6	4.2	4.9	4.7	4.5	4.3	4.3
Avg. Hourly Earnings-Mfg. (\$/Hour)	35.97	36.38	36.78	37.17	37.57	37.98	38.39	38.80
% Ch, Annual Rate	4.5	4.6	4.4	4.3	4.4	4.4	4.4	4.3
Current Dollar Income (Billions of Dollars)								
Personal Income	726.778	737.413	746.500	756.181	767.608	778.009	788.123	798.408
% Ch, Annual Rate	6.2	6.0	5.0	5.3	6.2	5.5	5.3	5.3
Disposable Personal Income	646.061	655.734	664.113	672.841	683.180	692.200	700.817	709.523
% Ch, Annual Rate	6.4	6.1	5.2	5.4	6.3	5.4	5.1	5.1
Per Capita Income (\$/Person)	90,588	91,855	92,925	94,064	95,416	96,636	97,816	99,010
% Ch, Annual Rate	5.9	5.7	4.7	5.0	5.9	5.2	5.0	5.0
Employment (Thousands)								
Washington Civilian Labor Force	4,064.8	4,068.6	4,071.3	4,073.3	4,077.1	4,081.2	4,085.3	4,090.1
Total Washington Employment	3,865.8	3,867.6	3,868.2	3,868.9	3,871.7	3,875.4	3,880.0	3,886.6
Unemployment Rate (%)	4.89	4.94	4.99	5.02	5.04	5.04	5.02	4.98
Nonfarm Payroll Employment	3,661.0	3,665.7	3,668.9	3,670.1	3,675.0	3,681.2	3,687.5	3,695.6
% Ch, Annual Rate	0.3	0.5	0.3	0.1	0.5	0.7	0.7	0.9
Manufacturing	274.4	275.1	275.0	274.6	274.7	274.9	275.3	275.8
% Ch, Annual Rate	0.7	1.0	-0.1	-0.6	0.1	0.4	0.6	0.7
Durable Manufacturing	188.7	189.3	189.4	189.4	189.5	189.7	190.0	190.5
% Ch, Annual Rate	1.1	1.3	0.3	-0.2	0.3	0.5	0.7	1.0
Aerospace	79.7	80.1	80.6	81.1	81.6	82.0	82.5	83.0
% Ch, Annual Rate	2.8	2.4	2.5	2.4	2.4	2.3	2.3	2.4
Nondurable Manufacturing	85.7	85.8	85.6	85.3	85.2	85.2	85.3	85.3
% Ch, Annual Rate	0.0	0.3	-0.8	-1.4	-0.4	0.1	0.4	0.2
Construction	226.2	227.1	227.9	229.0	229.9	231.0	232.4	233.7
% Ch, Annual Rate	1.6	1.5	1.5	1.8	1.6	2.0	2.4	2.4
Service-Providing	3,155.5	3,158.8	3,161.1	3,161.7	3,165.7	3,170.5	3,175.1	3,181.3
% Ch, Annual Rate	0.2	0.4	0.3	0.1	0.5	0.6	0.6	0.8
Software Publishers	82.2	82.6	82.8	83.0	83.3	83.5	83.8	84.0
% Ch, Annual Rate	1.2	1.9	1.1	1.1	1.3	1.2	1.2	1.2
Mgmt. of Companies and Enterprises	106.4	107.2	108.0	108.7	109.4	110.1	110.8	111.4
% Ch, Annual Rate	3.2	3.1	2.9	2.8	2.6	2.5	2.4	2.4
Housing Indicators (Thousands)								
Housing Units Authorized by Bldg. Permit	36.511	37.004	37.461	37.893	38.195	38.513	38.812	39.189
% Ch, Annual Rate	5.9	5.5	5.0	4.7	3.2	3.4	3.1	3.9
Single-Family	19.453	19.793	20.119	20.426	20.689	20.895	21.060	21.203
% Ch, Annual Rate	5.5	7.2	6.7	6.2	5.2	4.0	3.2	2.7
Multi-Family	17.058	17.210	17.341	17.467	17.507	17.618	17.752	17.986
% Ch, Annual Rate	6.3	3.6	3.1	2.9	0.9	2.6	3.1	5.4
30-Year Fixed Mortgage Rate (%)	6.30	6.17	6.08	6.00	5.94	5.89	5.85	5.84

Table A1.4 (continued)
Washington Economic Forecast Summary
Forecast 2025 to 2029

	2028:1	2028:2	2028:3	2028:4	2029:1	2029:2	2029:3	2029:4
Real Income (Billions of Chained 2017 Dollars)								
Real Personal Income	600.373	605.883	611.043	615.898	621.129	625.955	630.695	635.298
% Ch, Annual Rate	4.1	3.7	3.4	3.2	3.4	3.1	3.1	3.0
Real Wage and Salary Disb.	320.909	323.969	326.671	329.213	331.740	334.305	336.911	339.364
% Ch, Annual Rate	4.0	3.9	3.4	3.1	3.1	3.1	3.2	2.9
Real Nonwage Income	279.465	281.915	284.371	286.686	289.389	291.650	293.784	295.934
% Ch, Annual Rate	4.3	3.6	3.5	3.3	3.8	3.2	3.0	3.0
Real Per Capita Income (\$/Person)	74,384	74,990	75,544	76,051	76,595	77,080	77,548	77,995
% Ch, Annual Rate	3.7	3.3	3.0	2.7	2.9	2.6	2.5	2.3
Price and Wage Indexes								
U.S. Implicit Price Deflator, PCE (2012=1.0)	1.350	1.356	1.361	1.367	1.372	1.378	1.385	1.391
% Ch, Annual Rate	1.9	1.8	1.6	1.7	1.7	1.8	1.8	1.9
Seattle Cons. Price Index (1982-84=1.0)	3.877	3.897	3.912	3.932	3.957	3.980	4.000	4.021
% Ch, Annual Rate	2.4	2.1	1.6	2.0	2.6	2.4	2.1	2.1
Average Nonfarm Annual Wage	113,898	115,240	116,431	117,590	118,694	119,885	121,110	122,325
% Ch, Annual Rate	4.7	4.8	4.2	4.0	3.8	4.1	4.2	4.1
Avg. Hourly Earnings-Mfg. (\$/Hour)	39.19	39.59	39.96	40.34	40.70	41.05	41.41	41.76
% Ch, Annual Rate	4.1	4.1	3.9	3.8	3.6	3.5	3.5	3.5
Current Dollar Income (Billions of Dollars)								
Personal Income	810.253	821.339	831.607	841.752	852.389	862.857	873.351	883.839
% Ch, Annual Rate	6.1	5.6	5.1	5.0	5.2	5.0	5.0	4.9
Disposable Personal Income	719.469	728.679	737.193	745.589	754.639	763.408	772.246	781.140
% Ch, Annual Rate	5.7	5.2	4.8	4.6	4.9	4.7	4.7	4.7
Per Capita Income (\$/Person)	100,387	101,657	102,813	103,940	105,112	106,252	107,385	108,509
% Ch, Annual Rate	5.7	5.2	4.6	4.5	4.6	4.4	4.3	4.3
Employment (Thousands)								
Washington Civilian Labor Force	4,096.5	4,102.1	4,107.7	4,113.7	4,120.4	4,127.1	4,134.5	4,141.7
Total Washington Employment	3,896.3	3,905.5	3,914.7	3,924.0	3,933.5	3,942.6	3,951.2	3,959.5
Unemployment Rate (%)	4.89	4.79	4.70	4.61	4.54	4.47	4.43	4.40
Nonfarm Payroll Employment	3,706.6	3,715.2	3,722.7	3,730.7	3,739.6	3,748.1	3,756.3	3,763.9
% Ch, Annual Rate	1.2	0.9	0.8	0.9	1.0	0.9	0.9	0.8
Manufacturing	276.3	276.7	276.9	277.0	277.3	277.4	277.5	277.5
% Ch, Annual Rate	0.7	0.5	0.4	0.2	0.4	0.2	0.2	-0.1
Durable Manufacturing	190.9	191.2	191.5	191.6	191.8	191.8	191.9	191.8
% Ch, Annual Rate	0.9	0.7	0.5	0.3	0.4	0.1	0.1	-0.1
Aerospace	83.5	83.9	84.3	84.6	84.9	85.2	85.4	85.5
% Ch, Annual Rate	2.2	2.0	1.9	1.6	1.4	1.2	1.0	0.7
Nondurable Manufacturing	85.4	85.4	85.5	85.5	85.5	85.6	85.7	85.7
% Ch, Annual Rate	0.3	0.1	0.1	-0.1	0.4	0.2	0.3	0.1
Construction	234.6	235.5	236.5	237.5	238.5	239.7	240.7	241.7
% Ch, Annual Rate	1.4	1.6	1.7	1.6	1.8	2.1	1.6	1.7
Service-Providing	3,190.9	3,198.1	3,204.4	3,211.3	3,218.9	3,225.9	3,233.1	3,239.6
% Ch, Annual Rate	1.2	0.9	0.8	0.9	1.0	0.9	0.9	0.8
Software Publishers	84.4	84.7	84.9	85.1	85.4	85.6	85.9	86.1
% Ch, Annual Rate	1.7	1.2	1.2	1.1	1.3	1.1	1.2	1.2
Mgmt. of Companies and Enterprises	112.1	112.7	113.3	113.9	114.5	115.1	115.7	116.3
% Ch, Annual Rate	2.3	2.2	2.2	2.2	2.1	2.1	2.1	2.0
Housing Indicators (Thousands)								
Housing Units Authorized by Bldg. Permit	39.513	39.909	40.289	40.546	40.787	40.874	40.945	40.920
% Ch, Annual Rate	3.4	4.1	3.9	2.6	2.4	0.9	0.7	-0.2
Single-Family	21.289	21.342	21.348	21.366	21.389	21.376	21.376	21.358
% Ch, Annual Rate	1.6	1.0	0.1	0.3	0.4	-0.2	0.0	-0.3
Multi-Family	18.224	18.568	18.940	19.181	19.399	19.498	19.569	19.562
% Ch, Annual Rate	5.4	7.8	8.3	5.2	4.6	2.1	1.4	-0.1
30-Year Fixed Mortgage Rate (%)	5.83	5.81	5.81	5.81	5.79	5.77	5.76	5.74

Table A2.1

U.S. Nonagricultural Employment by Industry (Millions)

Forecast 2025 to 2029

	2022	2023	2024	2025	2026	2027	2028	2029
Nonfarm Payroll Employment	152.54	155.88	157.96	159.58	160.01	160.41	160.90	161.73
% Ch	4.3	2.2	1.3	1.0	0.3	0.3	0.3	0.5
Manufacturing	12.77	12.87	12.82	12.72	12.56	12.26	12.18	12.21
% Ch	3.7	0.8	-0.4	-0.7	-1.3	-2.4	-0.6	0.2
Durable Manufacturing	7.92	8.02	7.97	7.87	7.74	7.51	7.46	7.50
% Ch	3.7	1.3	-0.7	-1.2	-1.6	-3.0	-0.6	0.6
Wood Products	0.43	0.42	0.42	0.42	0.44	0.45	0.47	0.49
% Ch	4.2	-2.0	-0.4	0.1	5.0	2.1	4.8	5.1
Primary and Fabricated Metals	1.80	1.82	1.81	1.82	1.80	1.73	1.73	1.75
% Ch	3.7	1.4	-0.4	0.3	-1.2	-4.0	0.4	1.1
Computer and Electronic Products	1.04	1.05	1.03	1.01	1.02	1.02	1.00	0.98
% Ch	2.7	0.8	-2.4	-1.6	0.7	-0.1	-1.5	-1.9
Machinery and Electrical Equipment	1.51	1.55	1.53	1.51	1.44	1.38	1.37	1.38
% Ch	4.4	2.3	-1.0	-1.5	-4.5	-4.1	-0.5	0.4
Transportation Equipment	1.72	1.78	1.79	1.74	1.72	1.67	1.64	1.66
% Ch	4.4	3.4	0.9	-3.1	-0.9	-2.9	-1.7	1.0
Other Durables	1.42	1.40	1.38	1.37	1.32	1.26	1.24	1.23
% Ch	2.8	-1.4	-1.7	-0.7	-3.6	-4.6	-2.0	-0.1
Nondurable Manufacturing	4.84	4.85	4.85	4.86	4.82	4.75	4.72	4.71
% Ch	3.7	0.1	0.0	0.1	-0.7	-1.4	-0.6	-0.3
Food Manufacturing	1.70	1.73	1.77	1.78	1.80	1.79	1.80	1.82
% Ch	3.6	2.2	1.9	0.7	1.1	-0.5	0.5	1.0
Paper and Paper Products	0.36	0.36	0.35	0.36	0.35	0.35	0.35	0.35
% Ch	3.8	-1.2	-1.1	0.3	-0.3	-0.9	-0.2	-0.4
Other Nondurables	2.78	2.76	2.73	2.72	2.67	2.61	2.57	2.54
% Ch	3.7	-1.0	-1.0	-0.4	-2.0	-2.0	-1.4	-1.2
Natural Resources and Mining	0.61	0.64	0.63	0.62	0.64	0.66	0.65	0.62
% Ch	8.1	5.4	-1.8	-0.5	2.9	3.3	-2.0	-5.0
Construction	7.76	8.01	8.21	8.34	8.35	8.36	8.49	8.67
% Ch	4.4	3.1	2.5	1.6	0.1	0.1	1.5	2.2
Trade, Transportation, and Utilities	28.64	28.82	28.92	29.17	29.35	29.52	29.10	29.00
% Ch	3.6	0.6	0.4	0.9	0.6	0.6	-1.4	-0.4
Wholesale Trade	5.98	6.11	6.14	6.21	6.29	6.35	6.30	6.22
% Ch	4.7	2.1	0.6	1.0	1.2	1.0	-0.7	-1.3
Retail Trade	15.50	15.55	15.53	15.55	15.54	15.59	15.25	15.30
% Ch	1.5	0.3	-0.1	0.1	0.0	0.3	-2.2	0.3
Trans., Warehousing, and Utilities	7.17	7.16	7.25	7.41	7.52	7.58	7.55	7.48
% Ch	7.2	0.0	1.1	2.3	1.4	0.8	-0.3	-1.0
Information	3.06	3.01	2.94	2.98	3.06	2.97	2.95	2.98
% Ch	7.2	-1.8	-2.1	1.1	2.9	-2.9	-0.8	1.0
Publishing Industries	0.95	0.94	0.91	0.93	0.92	0.90	0.89	0.87
% Ch	8.7	-0.5	-2.8	1.2	-0.8	-1.8	-1.5	-2.1
Other Information	2.12	2.07	2.03	2.05	2.15	2.07	2.06	2.11
% Ch	6.6	-2.4	-1.8	1.1	4.6	-3.4	-0.4	2.4
Financial Activities	9.06	9.17	9.17	9.27	9.41	9.46	9.40	9.28
% Ch	2.9	1.2	0.0	1.0	1.5	0.5	-0.6	-1.2
Professional and Business Services	22.59	22.77	22.62	22.47	21.51	21.33	22.02	22.82
% Ch	5.4	0.8	-0.7	-0.7	-4.3	-0.8	3.2	3.7
Education and Health Services	24.34	25.39	26.49	27.34	28.00	28.38	28.57	28.58
% Ch	2.9	4.3	4.3	3.2	2.4	1.4	0.7	0.0
Leisure and Hospitality	15.82	16.57	16.82	17.09	17.54	17.66	17.51	17.43
% Ch	11.9	4.7	1.5	1.6	2.6	0.7	-0.8	-0.5
Other Services	5.69	5.84	5.97	6.04	6.10	6.23	6.37	6.41
% Ch	4.3	2.6	2.1	1.3	0.9	2.1	2.2	0.6
Federal Government	2.87	2.93	3.00	2.89	2.75	2.75	2.75	2.75
% Ch	-0.6	2.0	2.5	-3.5	-4.9	0.0	0.0	0.0
State and Local Government	19.33	19.87	20.38	20.65	20.74	20.83	20.91	20.99
% Ch	1.3	2.8	2.6	1.3	0.5	0.4	0.4	0.4

Table A2.2

U.S. Nonagricultural Employment by Industry (Millions)

Forecast 2025 to 2029

	2024:1	2024:2	2024:3	2024:4	2025:1	2025:2	2025:3	2025:4
Nonfarm Payroll Employment	157.28	157.79	158.13	158.64	159.18	159.62	159.72	159.79
% Ch, Annual Rate	1.5	1.3	0.9	1.3	1.4	1.1	0.3	0.2
Manufacturing	12.85	12.85	12.81	12.76	12.76	12.76	12.68	12.68
% Ch, Annual Rate	0.0	-0.2	-1.0	-1.7	0.0	0.0	-2.4	-0.1
Durable Manufacturing	8.00	7.99	7.96	7.91	7.91	7.90	7.83	7.83
% Ch, Annual Rate	-0.3	-0.6	-1.8	-2.3	-0.2	-0.4	-3.5	0.0
Wood Products	0.42	0.42	0.42	0.42	0.42	0.41	0.41	0.43
% Ch, Annual Rate	-0.3	2.0	-1.3	-2.6	0.1	-0.5	-4.9	23.2
Primary and Fabricated Metals	1.82	1.82	1.81	1.81	1.81	1.82	1.82	1.83
% Ch, Annual Rate	0.4	-1.1	-1.6	-0.8	0.9	0.8	1.8	2.0
Computer and Electronic Products	1.04	1.03	1.03	1.02	1.01	1.01	1.01	1.01
% Ch, Annual Rate	-2.8	-2.1	-1.2	-3.1	-3.0	-1.4	2.2	0.3
Machinery and Electrical Equipment	1.54	1.54	1.53	1.52	1.52	1.53	1.50	1.48
% Ch, Annual Rate	-1.6	-1.3	-3.0	-0.8	-0.3	2.1	-7.6	-4.4
Transportation Equipment	1.80	1.81	1.80	1.77	1.77	1.75	1.72	1.71
% Ch, Annual Rate	2.3	2.3	-1.5	-6.4	-0.5	-3.2	-8.3	-0.7
Other Durables	1.39	1.38	1.38	1.38	1.38	1.38	1.37	1.36
% Ch, Annual Rate	-1.3	-2.5	-1.6	0.4	0.7	-0.1	-3.0	-3.2
Nondurable Manufacturing	4.85	4.85	4.86	4.85	4.86	4.86	4.85	4.85
% Ch, Annual Rate	0.5	0.3	0.3	-0.6	0.5	0.5	-0.5	-0.3
Food Manufacturing	1.76	1.77	1.77	1.77	1.77	1.77	1.79	1.79
% Ch, Annual Rate	2.3	1.7	1.6	-0.2	-0.6	0.6	3.2	1.6
Paper and Paper Products	0.36	0.35	0.36	0.35	0.35	0.36	0.36	0.36
% Ch, Annual Rate	-1.7	-3.0	2.7	-0.7	0.3	1.2	-0.7	1.0
Other Nondurables	2.73	2.73	2.73	2.72	2.73	2.73	2.71	2.70
% Ch, Annual Rate	-0.5	-0.1	-0.8	-0.8	1.2	0.4	-2.9	-1.7
Natural Resources and Mining	0.63	0.63	0.62	0.62	0.62	0.62	0.62	0.63
% Ch, Annual Rate	-1.9	-5.2	-1.7	0.6	-0.4	-1.1	1.6	1.1
Construction	8.14	8.19	8.24	8.28	8.30	8.33	8.36	8.38
% Ch, Annual Rate	2.6	2.4	2.5	1.8	0.9	1.8	1.3	0.9
Trade, Transportation, and Utilities	28.86	28.93	28.92	28.97	29.11	29.17	29.18	29.21
% Ch, Annual Rate	0.5	1.0	0.0	0.7	1.9	0.8	0.1	0.5
Wholesale Trade	6.13	6.14	6.15	6.17	6.18	6.19	6.22	6.24
% Ch, Annual Rate	-0.4	0.5	0.9	1.3	0.7	1.0	2.0	0.9
Retail Trade	15.53	15.55	15.52	15.52	15.58	15.59	15.52	15.51
% Ch, Annual Rate	0.3	0.4	-0.7	0.0	1.5	0.2	-1.8	-0.1
Trans., Warehousing, and Utilities	7.20	7.24	7.26	7.28	7.35	7.39	7.44	7.46
% Ch, Annual Rate	1.6	2.6	0.8	1.5	3.8	2.0	2.6	1.2
Information	2.96	2.95	2.93	2.93	2.94	2.97	3.00	3.01
% Ch, Annual Rate	1.2	-1.3	-2.9	0.0	1.1	3.6	4.2	1.4
Publishing Industries	0.92	0.92	0.91	0.91	0.92	0.93	0.93	0.93
% Ch, Annual Rate	-2.4	0.2	-1.9	1.4	2.1	3.1	1.3	-1.6
Other Information	2.05	2.04	2.02	2.02	2.02	2.04	2.07	2.08
% Ch, Annual Rate	2.9	-2.0	-3.3	-0.7	0.7	3.8	5.6	2.8
Financial Activities	9.16	9.16	9.17	9.19	9.23	9.24	9.27	9.32
% Ch, Annual Rate	-0.7	0.1	0.5	1.0	1.7	0.6	1.0	2.1
Professional and Business Services	22.66	22.65	22.60	22.58	22.59	22.66	22.53	22.11
% Ch, Annual Rate	-0.4	-0.1	-0.9	-0.3	0.2	1.2	-2.3	-7.1
Education and Health Services	26.12	26.39	26.60	26.85	27.06	27.24	27.41	27.62
% Ch, Annual Rate	4.5	4.1	3.3	3.8	3.2	2.7	2.5	3.1
Leisure and Hospitality	16.74	16.78	16.83	16.93	16.96	17.00	17.09	17.32
% Ch, Annual Rate	0.7	0.9	1.1	2.5	0.6	1.1	2.0	5.5
Other Services	5.93	5.96	5.98	5.99	6.02	6.03	6.05	6.08
% Ch, Annual Rate	2.1	2.3	0.9	1.1	1.8	0.7	1.1	1.9
Federal Government	2.99	3.00	3.00	3.01	3.01	2.95	2.87	2.75
% Ch, Annual Rate	3.7	1.5	0.9	0.8	-0.8	-7.2	-10.3	-15.7
State and Local Government	20.24	20.32	20.42	20.52	20.59	20.64	20.67	20.69
% Ch, Annual Rate	2.9	1.6	2.0	1.9	1.4	1.0	0.6	0.3

Table A2.2 (continued)

U.S. Nonagricultural Employment by Industry (Millions)

Forecast 2025 to 2029

	2026Q1	2026Q2	2026Q3	2026Q4	2027Q1	2027Q2	2027Q3	2027Q4
Nonfarm Payroll Employment	159.86	159.96	160.06	160.16	160.26	160.36	160.46	160.56
% Ch, Annual Rate	0.2	0.3	0.3	0.2	0.3	0.3	0.2	0.2
Manufacturing	12.59	12.64	12.57	12.44	12.35	12.28	12.22	12.19
% Ch, Annual Rate	-2.8	1.6	-2.4	-4.0	-2.9	-2.2	-1.9	-0.9
Durable Manufacturing	7.75	7.81	7.75	7.65	7.57	7.52	7.47	7.46
% Ch, Annual Rate	-3.9	2.8	-2.8	-5.2	-3.8	-2.8	-2.4	-1.0
Wood Products	0.43	0.44	0.44	0.44	0.44	0.45	0.45	0.45
% Ch, Annual Rate	2.0	8.1	-1.3	-1.8	2.5	4.3	2.5	5.2
Primary and Fabricated Metals	1.81	1.82	1.80	1.77	1.74	1.73	1.72	1.72
% Ch, Annual Rate	-5.1	2.5	-4.4	-7.4	-5.4	-3.0	-1.9	-0.3
Computer and Electronic Products	1.02	1.02	1.02	1.02	1.02	1.02	1.02	1.01
% Ch, Annual Rate	0.9	0.6	0.4	0.5	-0.1	-0.3	-0.7	-1.2
Machinery and Electrical Equipment	1.45	1.46	1.44	1.42	1.40	1.39	1.38	1.37
% Ch, Annual Rate	-8.1	1.1	-4.1	-6.4	-5.1	-3.8	-3.0	-1.4
Transportation Equipment	1.71	1.73	1.73	1.71	1.70	1.68	1.66	1.65
% Ch, Annual Rate	-0.8	6.3	-0.9	-4.3	-3.5	-4.3	-4.0	-1.8
Other Durables	1.33	1.34	1.32	1.30	1.28	1.26	1.25	1.25
% Ch, Annual Rate	-6.8	0.7	-4.5	-7.5	-5.7	-3.7	-3.5	-2.5
Nondurable Manufacturing	4.84	4.84	4.81	4.79	4.77	4.76	4.74	4.73
% Ch, Annual Rate	-1.0	-0.2	-1.8	-2.1	-1.4	-1.3	-1.1	-0.8
Food Manufacturing	1.80	1.80	1.80	1.80	1.79	1.79	1.79	1.79
% Ch, Annual Rate	0.6	1.9	-0.6	-1.2	-0.7	-0.7	-0.3	0.1
Paper and Paper Products	0.36	0.36	0.35	0.35	0.35	0.35	0.35	0.35
% Ch, Annual Rate	-1.0	0.2	-1.5	-1.7	-0.7	-0.8	-0.6	-0.5
Other Nondurables	2.69	2.68	2.66	2.64	2.63	2.62	2.61	2.60
% Ch, Annual Rate	-2.0	-1.7	-2.6	-2.7	-1.9	-1.7	-1.7	-1.6
Natural Resources and Mining	0.63	0.64	0.65	0.65	0.66	0.66	0.67	0.67
% Ch, Annual Rate	3.0	4.7	5.4	3.7	1.8	3.9	4.5	-0.8
Construction	8.37	8.36	8.34	8.34	8.34	8.34	8.36	8.39
% Ch, Annual Rate	-0.6	-0.5	-0.6	-0.2	0.0	0.1	0.9	1.5
Trade, Transportation, and Utilities	29.23	29.30	29.39	29.47	29.54	29.57	29.54	29.43
% Ch, Annual Rate	0.3	0.9	1.3	1.0	1.0	0.4	-0.4	-1.5
Wholesale Trade	6.25	6.27	6.30	6.32	6.35	6.36	6.35	6.33
% Ch, Annual Rate	1.0	0.9	1.8	1.8	1.8	0.6	-0.9	-1.1
Retail Trade	15.49	15.53	15.57	15.58	15.60	15.62	15.61	15.54
% Ch, Annual Rate	-0.5	1.0	0.9	0.2	0.7	0.5	-0.2	-2.0
Trans., Warehousing, and Utilities	7.48	7.49	7.53	7.56	7.58	7.58	7.58	7.56
% Ch, Annual Rate	1.2	0.6	1.8	2.0	1.0	0.0	-0.3	-0.7
Information	3.05	3.08	3.08	3.05	3.02	2.99	2.96	2.94
% Ch, Annual Rate	6.3	3.5	-0.6	-3.8	-3.7	-4.1	-3.8	-2.9
Publishing Industries	0.92	0.92	0.92	0.91	0.91	0.90	0.90	0.89
% Ch, Annual Rate	-2.0	0.3	-2.3	-2.3	-1.6	-1.9	-1.9	-2.1
Other Information	2.13	2.16	2.16	2.13	2.11	2.08	2.06	2.04
% Ch, Annual Rate	10.2	5.0	0.1	-4.4	-4.5	-5.0	-4.6	-3.3
Financial Activities	9.39	9.40	9.42	9.43	9.46	9.47	9.46	9.43
% Ch, Annual Rate	3.0	0.5	0.7	0.5	1.2	0.4	-0.2	-1.2
Professional and Business Services	21.81	21.54	21.40	21.30	21.23	21.28	21.34	21.48
% Ch, Annual Rate	-5.3	-4.9	-2.7	-1.8	-1.3	1.0	1.1	2.7
Education and Health Services	27.80	27.94	28.05	28.19	28.31	28.37	28.42	28.44
% Ch, Annual Rate	2.6	2.1	1.6	1.9	1.8	0.8	0.6	0.3
Leisure and Hospitality	17.43	17.49	17.57	17.65	17.65	17.63	17.66	17.70
% Ch, Annual Rate	2.7	1.4	1.8	1.7	-0.1	-0.4	0.7	0.8
Other Services	6.09	6.08	6.10	6.13	6.17	6.21	6.25	6.29
% Ch, Annual Rate	0.7	-0.2	0.9	2.2	2.8	2.5	2.4	2.3
Federal Government	2.75	2.75	2.75	2.75	2.75	2.75	2.75	2.75
% Ch, Annual Rate	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0
State and Local Government	20.71	20.73	20.76	20.78	20.80	20.82	20.84	20.86
% Ch, Annual Rate	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4

Table A2.2 (continued)

U.S. Nonagricultural Employment by Industry (Millions)

Forecast 2025 to 2029

	2028Q1	2028Q2	2028Q3	2028Q4	2029Q1	2029Q2	2029Q3	2029Q4
Nonfarm Payroll Employment	160.67	160.79	160.97	161.18	161.40	161.62	161.85	162.07
% Ch, Annual Rate	0.3	0.3	0.4	0.5	0.5	0.6	0.6	0.5
Manufacturing	12.19	12.19	12.17	12.16	12.18	12.20	12.22	12.23
% Ch, Annual Rate	0.1	-0.1	-0.5	-0.4	0.7	0.5	0.6	0.5
Durable Manufacturing	7.46	7.46	7.45	7.45	7.47	7.49	7.51	7.53
% Ch, Annual Rate	0.3	0.1	-0.5	-0.2	1.2	1.0	1.0	0.8
Wood Products	0.46	0.47	0.47	0.48	0.48	0.49	0.50	0.50
% Ch, Annual Rate	7.3	4.0	2.8	4.4	6.7	6.2	4.0	5.0
Primary and Fabricated Metals	1.73	1.73	1.74	1.74	1.75	1.75	1.75	1.76
% Ch, Annual Rate	1.6	1.6	0.8	0.7	1.5	1.1	1.0	0.7
Computer and Electronic Products	1.01	1.00	1.00	1.00	0.99	0.99	0.98	0.98
% Ch, Annual Rate	-1.9	-1.8	-1.8	-1.8	-1.9	-2.0	-1.9	-1.8
Machinery and Electrical Equipment	1.37	1.38	1.38	1.38	1.38	1.38	1.38	1.38
% Ch, Annual Rate	0.7	0.9	0.2	-0.1	0.6	0.4	0.6	-0.1
Transportation Equipment	1.65	1.65	1.64	1.64	1.65	1.66	1.67	1.67
% Ch, Annual Rate	-0.6	-1.0	-1.9	-0.4	2.0	2.3	2.5	1.8
Other Durables	1.24	1.24	1.23	1.23	1.23	1.23	1.23	1.24
% Ch, Annual Rate	-1.2	-1.1	-1.6	-1.5	0.8	0.5	0.9	1.0
Nondurable Manufacturing	4.73	4.73	4.72	4.71	4.71	4.71	4.71	4.71
% Ch, Annual Rate	-0.2	-0.5	-0.5	-0.7	-0.1	-0.3	0.0	0.0
Food Manufacturing	1.79	1.80	1.80	1.80	1.81	1.81	1.82	1.83
% Ch, Annual Rate	1.2	0.6	0.7	0.5	1.3	1.1	1.5	1.4
Paper and Paper Products	0.35	0.35	0.35	0.35	0.35	0.35	0.35	0.35
% Ch, Annual Rate	0.4	-0.1	-0.4	-0.8	-0.2	-0.5	-0.3	-0.4
Other Nondurables	2.59	2.58	2.57	2.56	2.55	2.55	2.54	2.53
% Ch, Annual Rate	-1.2	-1.3	-1.4	-1.5	-1.1	-1.2	-1.0	-1.1
Natural Resources and Mining	0.66	0.65	0.65	0.64	0.63	0.62	0.61	0.61
% Ch, Annual Rate	-5.0	-4.1	-2.7	-4.5	-6.3	-6.1	-5.0	-3.1
Construction	8.43	8.46	8.51	8.56	8.60	8.66	8.70	8.74
% Ch, Annual Rate	1.6	1.6	2.2	2.6	2.0	2.6	1.7	2.2
Trade, Transportation, and Utilities	29.22	29.11	29.06	29.03	29.01	29.00	28.99	28.98
% Ch, Annual Rate	-2.9	-1.5	-0.6	-0.4	-0.3	-0.1	-0.2	-0.2
Wholesale Trade	6.34	6.32	6.29	6.27	6.26	6.23	6.21	6.19
% Ch, Annual Rate	0.7	-1.6	-1.4	-1.4	-0.9	-1.5	-1.3	-1.4
Retail Trade	15.29	15.23	15.23	15.24	15.25	15.29	15.32	15.35
% Ch, Annual Rate	-6.2	-1.6	-0.1	0.5	0.1	1.0	0.8	0.8
Trans., Warehousing, and Utilities	7.58	7.56	7.54	7.52	7.51	7.49	7.46	7.44
% Ch, Annual Rate	1.1	-1.1	-1.1	-1.2	-0.6	-1.2	-1.1	-1.2
Information	2.94	2.95	2.96	2.96	2.97	2.98	2.99	3.00
% Ch, Annual Rate	1.0	0.9	0.8	0.4	1.1	1.5	1.1	1.4
Publishing Industries	0.89	0.89	0.89	0.88	0.88	0.87	0.87	0.86
% Ch, Annual Rate	0.0	-2.0	-2.1	-2.4	-1.7	-2.2	-2.1	-2.1
Other Information	2.05	2.06	2.07	2.08	2.09	2.11	2.12	2.13
% Ch, Annual Rate	1.5	2.1	2.0	1.6	2.3	3.1	2.4	2.9
Financial Activities	9.46	9.42	9.37	9.34	9.32	9.29	9.27	9.24
% Ch, Annual Rate	1.1	-1.8	-1.9	-1.5	-0.9	-1.1	-0.8	-1.4
Professional and Business Services	21.75	21.92	22.10	22.30	22.51	22.71	22.93	23.14
% Ch, Annual Rate	5.2	3.1	3.3	3.7	3.8	3.7	3.9	3.7
Education and Health Services	28.58	28.57	28.57	28.56	28.59	28.57	28.57	28.58
% Ch, Annual Rate	2.0	-0.1	0.0	-0.1	0.3	-0.2	0.0	0.1
Leisure and Hospitality	17.46	17.51	17.53	17.54	17.48	17.45	17.41	17.37
% Ch, Annual Rate	-5.2	1.1	0.5	0.2	-1.5	-0.7	-0.8	-0.9
Other Services	6.35	6.37	6.38	6.39	6.41	6.41	6.41	6.41
% Ch, Annual Rate	3.9	1.3	0.9	0.7	0.9	0.1	0.0	0.1
Federal Government	2.75	2.75	2.75	2.75	2.75	2.75	2.75	2.75
% Ch, Annual Rate	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
State and Local Government	20.88	20.90	20.92	20.94	20.96	20.98	21.00	21.02
% Ch, Annual Rate	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4

Table A2.3

Washington Nonagricultural Employment by Industry (Thousands)

Forecast 2025 to 2029

	2022	2023	2024	2025	2026	2027	2028	2029
Nonfarm Payroll Employment	3,525.5	3,595.4	3,632.4	3,652.7	3,666.4	3,684.9	3,718.8	3,752.0
% Ch	4.6	2.0	1.0	0.6	0.4	0.5	0.9	0.9
Manufacturing	268.8	274.0	274.0	272.8	274.8	275.2	276.7	277.4
% Ch	3.4	1.9	0.0	-0.4	0.7	0.1	0.6	0.3
Durable Manufacturing	181.8	187.9	188.8	187.6	189.2	189.9	191.3	191.8
% Ch	3.4	3.4	0.5	-0.6	0.9	0.4	0.7	0.3
Wood Products	13.6	13.6	13.3	13.2	13.6	13.7	13.8	13.7
% Ch	3.1	0.0	-2.3	-0.8	3.1	1.0	0.2	-0.3
Primary and Fabricated Metals	23.7	23.8	23.4	23.4	23.3	22.7	22.5	22.1
% Ch	2.2	0.4	-1.4	0.0	-0.5	-2.6	-0.8	-2.0
Computer and Electronic Products	18.2	18.4	18.3	18.8	19.3	19.5	19.2	18.8
% Ch	1.1	1.2	-0.3	2.4	2.6	1.0	-1.5	-2.2
Machinery and Electrical Equipment	19.9	20.2	19.7	19.1	18.4	18.1	18.3	18.7
% Ch	4.0	1.5	-2.7	-3.0	-3.4	-1.6	1.1	2.2
Aerospace	71.3	77.5	80.1	78.8	80.4	82.3	84.1	85.2
% Ch	5.5	8.7	3.3	-1.5	2.0	2.4	2.1	1.4
Other Transportation Equip.	9.5	9.6	9.6	9.6	9.4	9.1	8.9	8.7
% Ch	4.0	0.8	-0.3	0.8	-2.0	-3.8	-2.0	-2.3
Other Durables	25.6	24.8	24.4	24.6	24.8	24.5	24.5	24.6
% Ch	-0.1	-2.9	-1.7	1.1	0.5	-1.1	0.1	0.2
Nondurable Manufacturing	87.0	86.1	85.2	85.3	85.6	85.3	85.4	85.6
% Ch	3.4	-1.0	-1.0	0.1	0.4	-0.4	0.2	0.2
Food Manufacturing	40.1	40.7	40.5	40.1	40.4	40.0	39.8	39.4
% Ch	3.4	1.4	-0.5	-0.9	0.7	-0.9	-0.6	-0.9
Paper and Paper Products	7.8	7.5	7.2	7.0	6.9	6.8	6.7	6.6
% Ch	3.5	-3.7	-4.3	-1.6	-1.5	-2.1	-1.3	-1.5
Other Nondurables	39.1	37.9	37.6	38.1	38.2	38.4	39.0	39.6
% Ch	3.4	-3.0	-0.9	1.4	0.4	0.5	1.4	1.7
Natural Resources and Mining	5.5	5.4	5.3	4.9	4.8	4.8	4.9	5.0
% Ch	-3.5	-1.6	-2.5	-6.8	-2.1	-0.5	1.6	3.0
Construction	231.7	230.2	224.1	223.6	227.6	231.7	236.0	240.1
% Ch	3.5	-0.6	-2.6	-0.2	1.8	1.8	1.8	1.8
Trade, Transportation, and Utilities	611.8	624.8	624.9	627.1	630.2	632.2	630.9	627.5
% Ch	0.8	2.1	0.0	0.4	0.5	0.3	-0.2	-0.5
Wholesale Trade	136.9	139.3	138.3	138.7	140.6	141.9	142.1	140.4
% Ch	4.2	1.7	-0.8	0.3	1.3	0.9	0.1	-1.2
Retail Trade	338.4	337.4	334.0	333.8	333.4	332.8	331.2	330.2
% Ch	-1.8	-0.3	-1.0	0.0	-0.1	-0.2	-0.5	-0.3
Trans., Warehousing, and Utilities	136.5	148.1	152.6	154.6	156.2	157.6	157.7	157.0
% Ch	4.5	8.5	3.1	1.3	1.1	0.9	0.1	-0.5
Information	171.4	168.5	164.1	166.2	168.7	170.1	173.1	177.0
% Ch	9.0	-1.6	-2.6	1.3	1.5	0.9	1.8	2.2
Software Publishers	86.0	85.6	83.1	81.8	82.6	83.7	84.8	85.8
% Ch	7.6	-0.5	-2.9	-1.6	1.1	1.3	1.3	1.2
Other Publishing Industries	7.9	7.2	6.3	6.0	5.6	5.2	4.8	4.5
% Ch	-3.0	-9.5	-12.6	-5.1	-6.9	-6.6	-6.5	-7.8
Other Information	77.4	75.8	74.8	78.5	80.5	81.3	83.5	86.8
% Ch	12.1	-2.1	-1.3	5.0	2.5	1.0	2.8	3.9
Financial Activities	165.1	164.4	163.2	162.0	164.4	166.0	166.7	167.4
% Ch	2.5	-0.4	-0.8	-0.7	1.5	1.0	0.4	0.4
Professional and Business Services	544.5	545.6	545.6	545.8	536.2	538.4	557.6	578.6
% Ch	9.7	0.2	0.0	0.0	-1.8	0.4	3.6	3.8
Mgmt. of Companies and Enterprises	104.1	102.2	101.4	104.5	107.6	110.4	113.0	115.4
% Ch	15.4	-1.9	-0.7	3.0	3.0	2.7	2.3	2.1
Other Prof. and Bus. Services	440.4	443.5	444.2	441.3	428.6	427.9	444.6	463.2
% Ch	8.5	0.7	0.2	-0.6	-2.9	-0.2	3.9	4.2
Education and Health Services	514.5	530.6	548.8	561.6	567.0	569.7	572.2	574.3
% Ch	2.4	3.1	3.4	2.3	1.0	0.5	0.4	0.4
Leisure and Hospitality	326.6	342.4	346.0	344.8	348.8	349.2	348.7	348.1
% Ch	15.4	4.8	1.0	-0.4	1.2	0.1	-0.1	-0.2
Other Services	119.6	122.0	122.6	123.4	124.5	125.8	126.9	127.8
% Ch	5.2	2.0	0.5	0.7	0.9	1.0	0.9	0.7
Federal Government	75.2	77.3	79.6	78.7	76.4	76.5	76.5	76.7
% Ch	-2.1	2.8	3.0	-1.2	-2.9	0.0	0.1	0.2
State and Local Government	490.9	510.1	534.1	541.6	543.0	545.2	548.5	552.1
% Ch	1.6	3.9	4.7	1.4	0.3	0.4	0.6	0.7

Table A2.4

Washington Nonagricultural Employment by Industry (Thousands)

Forecast 2025 to 2029

	2024:1	2024:2	2024:3	2024:4	2025:1	2025:2	2025:3	2025:4
Nonfarm Payroll Employment	3,617.0	3,637.1	3,645.8	3,629.6	3,647.9	3,650.1	3,654.9	3,657.9
% Ch, Annual Rate	1.3	2.2	1.0	-1.8	2.0	0.2	0.5	0.3
Manufacturing	276.1	277.3	277.8	264.7	272.5	272.0	272.9	273.9
% Ch, Annual Rate	1.3	1.8	0.7	-17.6	12.4	-0.8	1.4	1.4
Durable Manufacturing	190.9	191.5	192.4	180.3	188.3	186.5	187.4	188.2
% Ch, Annual Rate	1.5	1.2	1.9	-22.8	18.8	-3.7	2.0	1.8
Wood Products	13.6	13.4	13.1	13.0	13.1	13.0	13.2	13.4
% Ch, Annual Rate	-1.7	-8.2	-7.2	-2.7	3.5	-3.6	5.5	6.2
Primary and Fabricated Metals	23.8	23.6	23.4	23.0	23.0	23.5	23.6	23.7
% Ch, Annual Rate	2.8	-2.8	-2.7	-7.1	0.6	7.7	2.0	1.4
Computer and Electronic Products	18.3	18.3	18.4	18.3	18.5	18.7	19.0	19.0
% Ch, Annual Rate	-0.6	-0.7	1.9	-1.7	3.8	5.0	4.9	1.5
Machinery and Electrical Equipment	19.8	19.8	19.7	19.4	19.0	19.5	19.0	18.8
% Ch, Annual Rate	-4.7	-0.4	-1.0	-6.2	-7.9	10.6	-10.0	-4.3
Aerospace	81.3	82.4	83.7	72.9	80.0	77.6	78.5	79.1
% Ch, Annual Rate	5.0	5.4	6.4	-42.4	45.5	-11.5	4.6	3.1
Other Transportation Equip.	9.6	9.6	9.5	9.6	9.8	9.6	9.6	9.5
% Ch, Annual Rate	0.6	-0.1	-3.9	2.0	12.4	-8.2	-2.5	-1.4
Other Durables	24.4	24.4	24.5	24.1	24.7	24.5	24.6	24.7
% Ch, Annual Rate	-2.4	0.4	1.8	-6.4	9.7	-3.0	1.6	1.9
Nondurable Manufacturing	85.2	85.9	85.4	84.4	84.3	85.5	85.6	85.7
% Ch, Annual Rate	0.9	3.1	-2.1	-4.8	-0.3	6.0	0.1	0.6
Food Manufacturing	40.4	40.8	40.6	40.1	39.4	40.2	40.4	40.5
% Ch, Annual Rate	0.2	3.9	-2.3	-4.1	-7.5	9.0	2.2	0.6
Paper and Paper Products	7.2	7.2	7.3	6.9	7.1	7.1	7.0	7.0
% Ch, Annual Rate	-3.5	0.5	1.0	-16.2	7.8	-0.7	-1.8	0.1
Other Nondurables	37.6	37.8	37.6	37.3	37.9	38.2	38.1	38.1
% Ch, Annual Rate	2.4	2.7	-2.5	-3.3	6.3	4.1	-1.6	0.8
Natural Resources and Mining	5.4	5.4	5.2	5.1	5.2	4.8	4.8	4.8
% Ch, Annual Rate	-2.8	5.1	-14.3	-9.3	6.7	-23.4	-0.6	-2.0
Construction	225.3	225.4	224.2	221.8	221.8	223.1	224.2	225.3
% Ch, Annual Rate	-3.9	0.2	-2.1	-4.2	0.0	2.4	1.9	2.1
Trade, Transportation, and Utilities	622.3	626.1	627.8	623.3	625.7	626.5	627.9	628.4
% Ch, Annual Rate	-0.2	2.5	1.1	-2.8	1.5	0.5	0.9	0.3
Wholesale Trade	138.6	139.0	138.3	137.2	137.5	138.5	139.3	139.6
% Ch, Annual Rate	-2.1	1.0	-2.0	-3.0	0.7	3.2	2.2	0.9
Retail Trade	334.4	335.0	334.8	331.6	333.8	334.0	333.8	333.7
% Ch, Annual Rate	-1.3	0.8	-0.2	-3.7	2.6	0.2	-0.2	-0.2
Trans., Warehousing, and Utilities	149.3	152.1	154.7	154.4	154.4	153.9	154.7	155.1
% Ch, Annual Rate	4.1	7.7	6.9	-0.5	0.0	-1.3	2.1	1.0
Information	164.6	164.0	163.7	164.2	165.7	165.7	166.5	167.2
% Ch, Annual Rate	-0.2	-1.4	-0.7	1.0	3.7	0.0	1.9	1.7
Software Publishers	83.4	83.0	82.8	83.1	82.3	81.2	81.7	81.9
% Ch, Annual Rate	-1.8	-1.9	-1.2	1.8	-4.1	-5.0	2.2	1.3
Other Publishing Industries	6.4	6.3	6.3	6.1	6.4	5.9	5.8	5.8
% Ch, Annual Rate	-22.2	-2.9	-4.0	-10.4	18.9	-28.6	-1.7	-5.8
Other Information	74.8	74.7	74.7	74.9	77.0	78.6	79.0	79.5
% Ch, Annual Rate	4.0	-0.7	0.2	1.3	11.7	8.4	1.9	2.7
Financial Activities	163.1	163.2	163.6	162.9	163.2	161.1	161.4	162.2
% Ch, Annual Rate	-1.9	0.2	1.0	-1.7	0.8	-5.0	0.7	2.0
Professional and Business Services	544.4	546.3	548.1	543.7	545.5	547.9	546.3	543.4
% Ch, Annual Rate	-1.3	1.4	1.4	-3.2	1.3	1.8	-1.1	-2.1
Mgmt. of Companies and Enterprises	100.0	100.4	102.6	102.7	103.8	103.7	104.7	105.6
% Ch	-11.9	1.9	8.9	0.4	4.5	-0.4	3.7	3.5
Other Prof. and Bus. Services	444.4	445.8	445.5	441.0	441.7	444.2	441.6	437.8
% Ch	1.3	1.2	-0.3	-4.0	0.6	2.3	-2.2	-3.4
Education and Health Services	541.7	548.6	550.7	554.1	557.3	560.9	563.1	565.0
% Ch, Annual Rate	3.8	5.2	1.6	2.5	2.3	2.6	1.6	1.3
Leisure and Hospitality	343.1	346.4	347.8	346.6	345.5	343.7	344.5	345.6
% Ch, Annual Rate	-1.6	3.9	1.6	-1.4	-1.3	-2.1	1.0	1.3
Other Services	123.0	123.1	122.6	121.7	123.0	123.4	123.6	123.8
% Ch, Annual Rate	3.0	0.3	-1.8	-2.7	4.2	1.3	0.7	0.5
Federal Government	79.2	79.6	79.8	79.9	80.4	80.0	78.0	76.4
% Ch, Annual Rate	3.6	2.4	0.8	0.6	2.7	-2.4	-9.3	-8.0
State and Local Government	528.9	531.7	534.5	541.5	542.1	541.1	541.6	541.9
% Ch, Annual Rate	8.5	2.1	2.1	5.4	0.4	-0.7	0.4	0.2

Table A2.4 (continued)

Washington Nonagricultural Employment by Industry (Thousands)

Forecast 2025 to 2029

	2026:1	2026:2	2026:3	2026:4	2027:1	2027:2	2027:3	2027:4
Nonfarm Payroll Employment	3,661.0	3,665.7	3,668.9	3,670.1	3,675.0	3,681.2	3,687.5	3,695.6
% Ch, Annual Rate	0.3	0.5	0.3	0.1	0.5	0.7	0.7	0.9
Manufacturing	274.4	275.1	275.0	274.6	274.7	274.9	275.3	275.8
% Ch, Annual Rate	0.7	1.0	-0.1	-0.6	0.1	0.4	0.6	0.7
Durable Manufacturing	188.7	189.3	189.4	189.4	189.5	189.7	190.0	190.5
% Ch, Annual Rate	1.1	1.3	0.3	-0.2	0.3	0.5	0.7	1.0
Wood Products	13.5	13.6	13.6	13.7	13.7	13.7	13.7	13.8
% Ch, Annual Rate	2.7	2.7	2.2	1.2	0.5	0.8	0.5	0.4
Primary and Fabricated Metals	23.5	23.5	23.3	22.9	22.8	22.7	22.7	22.6
% Ch, Annual Rate	-2.4	0.7	-4.5	-5.8	-2.2	-1.4	-1.2	-0.4
Computer and Electronic Products	19.1	19.2	19.3	19.4	19.5	19.5	19.5	19.4
% Ch, Annual Rate	2.7	2.1	1.8	1.9	0.9	0.6	-0.2	-1.0
Machinery and Electrical Equipment	18.6	18.5	18.4	18.2	18.1	18.1	18.1	18.2
% Ch, Annual Rate	-3.4	-2.0	-3.5	-4.3	-1.0	-0.1	0.2	1.1
Aerospace	79.7	80.1	80.6	81.1	81.6	82.0	82.5	83.0
% Ch, Annual Rate	2.8	2.4	2.5	2.4	2.4	2.3	2.3	2.4
Other Transportation Equip.	9.5	9.5	9.4	9.4	9.3	9.1	9.0	9.0
% Ch, Annual Rate	-1.4	-0.9	-1.7	-2.9	-4.7	-7.1	-2.7	-1.7
Other Durables	24.8	24.8	24.8	24.7	24.5	24.5	24.5	24.5
% Ch, Annual Rate	1.1	0.1	-0.7	-1.5	-2.0	-0.8	-0.5	0.1
Nondurable Manufacturing	85.7	85.8	85.6	85.3	85.2	85.2	85.3	85.3
% Ch, Annual Rate	0.0	0.3	-0.8	-1.4	-0.4	0.1	0.4	0.2
Food Manufacturing	40.5	40.5	40.4	40.2	40.1	40.0	40.0	40.0
% Ch, Annual Rate	0.1	-0.1	-1.1	-2.2	-1.2	-0.3	0.2	-0.4
Paper and Paper Products	7.0	7.0	6.9	6.9	6.8	6.8	6.8	6.8
% Ch, Annual Rate	-2.2	-0.7	-2.8	-3.1	-1.9	-2.0	-1.8	-1.6
Other Nondurables	38.2	38.3	38.2	38.2	38.3	38.4	38.5	38.6
% Ch, Annual Rate	0.4	0.9	-0.2	-0.2	0.7	0.9	1.0	1.1
Natural Resources and Mining	4.9	4.8	4.8	4.8	4.8	4.8	4.8	4.8
% Ch, Annual Rate	3.5	-3.9	-1.0	1.6	-0.6	-1.7	-0.4	1.1
Construction	226.2	227.1	227.9	229.0	229.9	231.0	232.4	233.7
% Ch, Annual Rate	1.6	1.5	1.5	1.8	1.6	2.0	2.4	2.4
Trade, Transportation, and Utilities	629.1	629.7	630.5	631.4	632.2	632.5	632.3	631.9
% Ch, Annual Rate	0.4	0.4	0.5	0.6	0.5	0.1	-0.1	-0.2
Wholesale Trade	140.0	140.3	140.8	141.3	141.8	142.0	141.8	141.8
% Ch, Annual Rate	1.2	0.7	1.4	1.7	1.5	0.5	-0.5	-0.3
Retail Trade	333.4	333.4	333.3	333.2	333.2	333.0	332.7	332.3
% Ch, Annual Rate	-0.3	0.0	-0.1	-0.1	-0.1	-0.2	-0.3	-0.6
Trans., Warehousing, and Utilities	155.6	156.0	156.4	156.8	157.2	157.5	157.7	157.9
% Ch, Annual Rate	1.3	0.9	1.1	1.2	0.9	0.6	0.6	0.5
Information	167.9	168.5	169.0	169.3	169.6	169.9	170.2	170.8
% Ch, Annual Rate	1.7	1.3	1.4	0.5	0.7	0.6	0.9	1.3
Software Publishers	82.2	82.6	82.8	83.0	83.3	83.5	83.8	84.0
% Ch, Annual Rate	1.2	1.9	1.1	1.1	1.3	1.2	1.2	1.2
Other Publishing Industries	5.7	5.6	5.5	5.4	5.3	5.2	5.1	5.0
% Ch, Annual Rate	-6.4	-3.2	-7.1	-7.2	-6.3	-6.7	-6.9	-7.2
Other Information	80.1	80.3	80.8	80.9	81.0	81.1	81.3	81.7
% Ch, Annual Rate	2.9	1.1	2.4	0.5	0.6	0.5	1.1	2.0
Financial Activities	163.4	164.2	164.9	165.3	165.7	165.9	166.1	166.4
% Ch, Annual Rate	2.9	2.0	1.7	1.1	0.8	0.6	0.5	0.5
Professional and Business Services	539.8	536.7	534.8	533.6	534.3	536.7	539.1	543.4
% Ch, Annual Rate	-2.7	-2.2	-1.4	-0.9	0.6	1.8	1.8	3.3
Mgmt. of Companies and Enterprises	106.4	107.2	108.0	108.7	109.4	110.1	110.8	111.4
% Ch	3.2	3.1	2.9	2.8	2.6	2.5	2.4	2.4
Other Prof. and Bus. Services	433.4	429.5	426.8	424.9	424.9	426.6	428.3	432.0
% Ch	-4.0	-3.5	-2.5	-1.9	0.0	1.6	1.6	3.5
Education and Health Services	566.0	566.7	567.3	568.0	568.6	569.4	570.1	570.8
% Ch, Annual Rate	0.7	0.5	0.5	0.4	0.5	0.5	0.5	0.4
Leisure and Hospitality	346.7	349.4	350.2	348.8	349.1	349.3	349.3	349.0
% Ch, Annual Rate	1.3	3.2	0.9	-1.5	0.4	0.2	0.0	-0.3
Other Services	124.0	124.4	124.7	125.1	125.4	125.7	125.9	126.2
% Ch, Annual Rate	0.9	1.0	1.1	1.2	1.0	0.8	0.8	0.9
Federal Government	76.4	76.4	76.4	76.4	76.4	76.5	76.5	76.5
% Ch, Annual Rate	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.1
State and Local Government	542.3	542.9	543.3	543.8	544.3	544.8	545.5	546.3
% Ch, Annual Rate	0.3	0.4	0.3	0.4	0.4	0.4	0.5	0.6

Table A2.4 (continued)

Washington Nonagricultural Employment by Industry (Thousands)

Forecast 2025 to 2029

	2028:1	2028:2	2028:3	2028:4	2029:1	2029:2	2029:3	2029:4
Nonfarm Payroll Employment	3,706.6	3,715.2	3,722.7	3,730.7	3,739.6	3,748.1	3,756.3	3,763.9
% Ch, Annual Rate	1.2	0.9	0.8	0.9	1.0	0.9	0.9	0.8
Manufacturing	276.3	276.7	276.9	277.0	277.3	277.4	277.5	277.5
% Ch, Annual Rate	0.7	0.5	0.4	0.2	0.4	0.2	0.2	-0.1
Durable Manufacturing	190.9	191.2	191.5	191.6	191.8	191.8	191.9	191.8
% Ch, Annual Rate	0.9	0.7	0.5	0.3	0.4	0.1	0.1	-0.1
Wood Products	13.8	13.8	13.8	13.7	13.7	13.7	13.7	13.7
% Ch, Annual Rate	0.1	0.0	-0.2	-0.3	-0.4	-0.5	-0.4	-0.3
Primary and Fabricated Metals	22.7	22.6	22.5	22.4	22.3	22.1	22.0	21.9
% Ch, Annual Rate	0.3	-0.7	-2.0	-2.5	-1.6	-2.1	-2.2	-2.6
Computer and Electronic Products	19.3	19.2	19.1	19.0	18.9	18.8	18.7	18.6
% Ch, Annual Rate	-2.1	-2.0	-2.1	-2.0	-2.1	-2.5	-2.3	-2.0
Machinery and Electrical Equipment	18.2	18.3	18.4	18.4	18.6	18.7	18.8	18.9
% Ch, Annual Rate	1.2	1.4	1.9	1.5	2.8	2.5	2.9	1.9
Aerospace	83.5	83.9	84.3	84.6	84.9	85.2	85.4	85.5
% Ch, Annual Rate	2.2	2.0	1.9	1.6	1.4	1.2	1.0	0.7
Other Transportation Equip.	9.0	8.9	8.9	8.8	8.8	8.7	8.7	8.6
% Ch, Annual Rate	-1.2	-1.5	-1.9	-2.1	-2.2	-2.9	-2.8	-2.6
Other Durables	24.5	24.5	24.5	24.5	24.6	24.6	24.6	24.6
% Ch, Annual Rate	0.5	0.4	0.3	0.1	0.2	0.2	0.3	0.4
Nondurable Manufacturing	85.4	85.4	85.5	85.5	85.5	85.6	85.7	85.7
% Ch, Annual Rate	0.3	0.1	0.1	-0.1	0.4	0.2	0.3	0.1
Food Manufacturing	39.9	39.8	39.7	39.6	39.6	39.5	39.4	39.2
% Ch, Annual Rate	-0.8	-1.0	-0.9	-1.1	-0.7	-0.9	-1.0	-1.5
Paper and Paper Products	6.7	6.7	6.7	6.7	6.6	6.6	6.6	6.6
% Ch, Annual Rate	-0.6	-1.1	-1.6	-2.0	-1.3	-1.6	-1.4	-1.5
Other Nondurables	38.7	38.9	39.0	39.2	39.3	39.5	39.7	39.9
% Ch, Annual Rate	1.7	1.5	1.4	1.3	1.8	1.7	1.9	1.9
Natural Resources and Mining	4.8	4.8	4.9	4.9	5.0	5.0	5.0	5.1
% Ch, Annual Rate	3.4	0.8	2.7	3.4	3.8	3.1	1.1	5.0
Construction	234.6	235.5	236.5	237.5	238.5	239.7	240.7	241.7
% Ch, Annual Rate	1.4	1.6	1.7	1.6	1.8	2.1	1.6	1.7
Trade, Transportation, and Utilities	632.3	631.5	630.5	629.5	628.9	627.9	627.1	626.2
% Ch, Annual Rate	0.3	-0.5	-0.6	-0.6	-0.4	-0.6	-0.5	-0.6
Wholesale Trade	142.6	142.3	141.9	141.4	141.1	140.6	140.1	139.6
% Ch, Annual Rate	2.5	-0.8	-1.2	-1.4	-0.8	-1.6	-1.3	-1.4
Retail Trade	331.7	331.3	331.0	330.7	330.4	330.2	330.1	329.9
% Ch, Annual Rate	-0.7	-0.5	-0.4	-0.3	-0.3	-0.2	-0.2	-0.2
Trans., Warehousing, and Utilities	158.0	157.8	157.7	157.4	157.4	157.1	156.9	156.6
% Ch, Annual Rate	0.3	-0.4	-0.5	-0.6	-0.1	-0.6	-0.6	-0.7
Information	171.8	172.7	173.6	174.4	175.4	176.5	177.5	178.6
% Ch, Annual Rate	2.3	2.2	2.1	1.9	2.3	2.5	2.3	2.4
Software Publishers	84.4	84.7	84.9	85.1	85.4	85.6	85.9	86.1
% Ch, Annual Rate	1.7	1.2	1.2	1.1	1.3	1.1	1.2	1.2
Other Publishing Industries	5.0	4.9	4.8	4.7	4.6	4.5	4.4	4.3
% Ch, Annual Rate	-4.1	-7.4	-7.5	-8.2	-7.2	-8.2	-8.1	-8.3
Other Information	82.4	83.1	83.9	84.6	85.4	86.4	87.2	88.1
% Ch, Annual Rate	3.3	3.8	3.7	3.4	3.9	4.4	4.0	4.3
Financial Activities	166.5	166.6	166.7	166.9	167.1	167.3	167.5	167.5
% Ch, Annual Rate	0.4	0.3	0.3	0.4	0.5	0.5	0.5	0.1
Professional and Business Services	549.9	555.3	560.0	565.2	570.6	575.9	581.3	586.5
% Ch, Annual Rate	4.8	4.0	3.5	3.7	3.9	3.7	3.8	3.6
Mgmt. of Companies and Enterprises	112.1	112.7	113.3	113.9	114.5	115.1	115.7	116.3
% Ch	2.3	2.2	2.2	2.2	2.1	2.1	2.1	2.0
Other Prof. and Bus. Services	437.8	442.6	446.7	451.3	456.1	460.8	465.6	470.2
% Ch	5.5	4.4	3.8	4.2	4.3	4.2	4.3	4.0
Education and Health Services	571.4	571.9	572.4	573.0	573.5	574.0	574.6	575.0
% Ch, Annual Rate	0.4	0.4	0.3	0.4	0.3	0.4	0.4	0.3
Leisure and Hospitality	348.8	348.7	348.7	348.6	348.5	348.3	348.0	347.6
% Ch, Annual Rate	-0.3	-0.1	0.0	-0.1	-0.2	-0.2	-0.3	-0.4
Other Services	126.5	126.8	127.0	127.2	127.5	127.7	127.9	128.1
% Ch, Annual Rate	1.1	0.9	0.7	0.7	0.8	0.7	0.6	0.7
Federal Government	76.5	76.5	76.5	76.6	76.6	76.6	76.7	76.7
% Ch, Annual Rate	0.1	0.1	0.1	0.2	0.2	0.2	0.2	0.2
State and Local Government	547.2	548.1	548.8	549.7	550.7	551.7	552.5	553.3
% Ch, Annual Rate	0.6	0.6	0.5	0.7	0.7	0.7	0.6	0.6

Table A3.1

U.S. Personal Income by Component (Billions of Dollars)

Forecast 2025 to 2029

	2022	2023	2024	2025	2026	2027	2028	2029
Personal Income	22,088.9	23,402.5	24,658.3	25,773.3	26,972.2	28,373.6	29,784.8	31,176.6
% Ch	3.1	5.9	5.4	4.5	4.7	5.2	5.0	4.7
Total Wage and Salary Disbursements	11,123.1	11,725.2	12,389.3	12,894.5	13,463.4	14,094.7	14,765.1	15,442.7
% Ch	7.8	5.4	5.7	4.1	4.4	4.7	4.8	4.6
Nonwage Personal Income	10,965.8	11,677.3	12,269.0	12,878.9	13,508.8	14,278.9	15,019.7	15,733.8
% Ch	-1.2	6.5	5.1	5.0	4.9	5.7	5.2	4.8
Supplements to Wages and Salaries	2,313.6	2,464.9	2,618.0	2,755.3	2,885.7	3,017.4	3,144.5	3,258.9
% Ch	3.2	6.5	6.2	5.2	4.7	4.6	4.2	3.6
Proprietor's Income	1,873.6	1,949.0	2,005.9	2,100.1	2,203.5	2,272.2	2,339.2	2,435.2
% Ch	3.2	4.0	2.9	4.7	4.9	3.1	3.0	4.1
Farm	95.9	71.3	45.2	64.8	65.2	75.9	84.7	89.3
% Ch	27.0	-25.7	-36.6	43.3	0.8	16.4	11.5	5.4
Nonfarm	1,777.6	1,877.7	1,960.7	2,035.3	2,138.2	2,196.2	2,254.5	2,345.9
% Ch	2.2	5.6	4.4	3.8	5.1	2.7	2.7	4.1
Less: Contribution For Govt. Soc. Ins.	1,704.8	1,816.6	1,897.2	1,964.3	2,032.7	2,099.5	2,191.6	2,292.4
% Ch	9.3	6.6	4.4	3.5	3.5	3.3	4.4	4.6
Dividends/Int./Rent	4,344.3	4,812.0	5,003.4	5,144.8	5,345.4	5,715.2	6,080.0	6,404.8
% Ch	9.9	10.8	4.0	2.8	3.9	6.9	6.4	5.3
Transfer Payments	4,139.2	4,268.0	4,538.9	4,843.1	5,106.9	5,373.7	5,647.6	5,927.4
% Ch	-11.1	3.1	6.3	6.7	5.4	5.2	5.1	5.0

Table A3.2

U.S. Personal Income by Component (Billions of Dollars)

Forecast 2025 to 2029

	2024:1	2024:2	2024:3	2024:4	2025:1	2025:2	2025:3	2025:4
Personal Income	24,344.2	24,574.0	24,716.7	24,998.4	25,397.2	25,716.6	25,877.4	26,102.2
% Ch, Annual Rate	9.3	3.8	2.3	4.6	6.5	5.1	2.5	3.5
Total Wage and Salary Disbursements	12,251.0	12,343.0	12,404.1	12,559.3	12,701.5	12,844.7	12,950.4	13,081.4
% Ch, Annual Rate	10.3	3.0	2.0	5.1	4.6	4.6	3.3	4.1
Nonwage Personal Income	12,093.2	12,231.0	12,312.7	12,439.1	12,695.7	12,871.9	12,927.0	13,020.8
% Ch, Annual Rate	8.4	4.6	2.7	4.2	8.5	5.7	1.7	2.9
Supplements to Wages and Salaries	2,572.8	2,602.6	2,632.0	2,664.7	2,704.9	2,742.0	2,774.2	2,800.0
% Ch, Annual Rate	7.6	4.7	4.6	5.1	6.2	5.6	4.8	3.8
Proprietor's Income	1,972.1	2,002.3	2,013.5	2,035.5	2,060.5	2,113.8	2,108.2	2,117.8
% Ch, Annual Rate	0.4	6.3	2.3	4.4	5.0	10.8	-1.1	1.8
Farm	38.5	41.1	46.4	54.7	57.7	82.6	58.1	60.6
% Ch, Annual Rate	-65.3	29.2	63.7	93.1	23.7	318.4	-75.5	18.7
Nonfarm	1,933.6	1,961.2	1,967.1	1,980.8	2,002.7	2,031.2	2,050.1	2,057.2
% Ch, Annual Rate	2.9	5.8	1.2	2.8	4.5	5.8	3.8	1.4
Less: Contribution For Govt. Soc. Ins.	1,882.9	1,889.9	1,897.7	1,918.2	1,946.4	1,960.4	1,968.8	1,981.6
% Ch, Annual Rate	6.6	1.5	1.7	4.4	6.0	2.9	1.7	2.6
Dividends/Int./Rent	4,985.1	5,003.6	4,994.5	5,030.5	5,108.3	5,155.6	5,150.0	5,165.2
% Ch, Annual Rate	4.3	1.5	-0.7	2.9	6.3	3.8	-0.4	1.2
Transfer Payments	4,446.1	4,512.3	4,570.4	4,626.6	4,768.6	4,820.9	4,863.5	4,919.3
% Ch, Annual Rate	16.8	6.1	5.2	5.0	12.8	4.5	3.6	4.7

Table A3.2 (continued)

U.S. Personal Income by Component (Billions of Dollars)

Forecast 2025 to 2029

	2026:1	2026:2	2026:3	2026:4	2027:1	2027:2	2027:3	2027:4
Personal Income	26,475.3	26,822.2	27,126.6	27,464.5	27,861.9	28,209.9	28,544.4	28,878.3
% Ch, Annual Rate	5.8	5.3	4.6	5.1	5.9	5.1	4.8	4.8
Total Wage and Salary Disbursements	13,250.3	13,392.1	13,523.9	13,687.3	13,853.9	14,017.9	14,175.4	14,331.8
% Ch, Annual Rate	5.3	4.4	4.0	4.9	5.0	4.8	4.6	4.5
Nonwage Personal Income	13,225.1	13,430.1	13,602.7	13,777.2	14,008.1	14,192.0	14,369.0	14,546.5
% Ch, Annual Rate	6.4	6.3	5.2	5.2	6.9	5.4	5.1	5.0
Supplements to Wages and Salaries	2,839.4	2,870.3	2,899.8	2,933.3	2,969.9	3,003.8	3,032.4	3,063.4
% Ch, Annual Rate	5.7	4.4	4.2	4.7	5.1	4.6	3.9	4.2
Proprietor's Income	2,165.8	2,186.2	2,220.6	2,241.3	2,254.6	2,265.1	2,273.6	2,295.4
% Ch, Annual Rate	9.4	3.8	6.4	3.8	2.4	1.9	1.5	3.9
Farm	61.6	63.3	66.3	69.7	71.8	74.7	77.4	79.9
% Ch, Annual Rate	6.8	11.4	20.1	22.4	12.6	17.0	15.2	13.3
Nonfarm	2,104.2	2,122.9	2,154.3	2,171.6	2,182.8	2,190.4	2,196.2	2,215.5
% Ch, Annual Rate	9.4	3.6	6.0	3.2	2.1	1.4	1.1	3.6
Less: Contribution For Govt. Soc. Ins.	2,009.4	2,025.4	2,040.9	2,055.0	2,076.1	2,093.5	2,104.3	2,124.1
% Ch, Annual Rate	5.7	3.2	3.1	2.8	4.2	3.4	2.1	3.8
Dividends/Int./Rent	5,201.4	5,317.6	5,391.4	5,471.2	5,567.5	5,669.4	5,767.1	5,856.8
% Ch, Annual Rate	2.8	9.2	5.7	6.1	7.2	7.5	7.1	6.4
Transfer Payments	5,027.9	5,081.4	5,131.8	5,186.5	5,292.1	5,347.3	5,400.2	5,455.0
% Ch, Annual Rate	9.1	4.3	4.0	4.3	8.4	4.2	4.0	4.1

Table A3.2 (continued)

U.S. Personal Income by Component (Billions of Dollars)

Forecast 2025 to 2029

	2028:1	2028:2	2028:3	2028:4	2029:1	2029:2	2029:3	2029:4
Personal Income	29,262.0	29,621.0	29,959.6	30,296.6	30,652.5	31,001.2	31,350.3	31,702.3
% Ch, Annual Rate	5.4	5.0	4.7	4.6	4.8	4.6	4.6	4.6
Total Wage and Salary Disbursements	14,506.4	14,686.8	14,851.2	15,015.7	15,177.5	15,351.8	15,531.8	15,709.7
% Ch, Annual Rate	5.0	5.1	4.6	4.5	4.4	4.7	4.8	4.7
Nonwage Personal Income	14,755.6	14,934.2	15,108.3	15,280.9	15,474.9	15,649.4	15,818.5	15,992.6
% Ch, Annual Rate	5.9	4.9	4.7	4.6	5.2	4.6	4.4	4.5
Supplements to Wages and Salaries	3,101.0	3,132.7	3,159.3	3,185.2	3,215.0	3,243.2	3,273.5	3,304.1
% Ch, Annual Rate	5.0	4.1	3.5	3.3	3.8	3.6	3.8	3.8
Proprietor's Income	2,311.6	2,324.9	2,346.7	2,373.7	2,396.5	2,423.6	2,446.1	2,474.4
% Ch, Annual Rate	2.8	2.3	3.8	4.7	3.9	4.6	3.8	4.7
Farm	82.1	84.0	85.6	87.0	88.1	89.0	89.7	90.3
% Ch, Annual Rate	11.7	9.6	8.0	6.5	5.3	4.0	3.3	2.7
Nonfarm	2,229.5	2,241.0	2,261.0	2,286.7	2,308.4	2,334.6	2,356.4	2,384.1
% Ch, Annual Rate	2.5	2.1	3.6	4.6	3.9	4.6	3.8	4.8
Less: Contribution For Govt. Soc. Ins.	2,157.6	2,181.2	2,202.9	2,224.8	2,256.7	2,280.2	2,304.4	2,328.4
% Ch, Annual Rate	6.5	4.4	4.0	4.0	5.9	4.2	4.3	4.2
Dividends/Int./Rent	5,946.9	6,040.6	6,126.4	6,206.3	6,282.5	6,364.6	6,446.4	6,525.8
% Ch, Annual Rate	6.3	6.5	5.8	5.3	5.0	5.3	5.2	5.0
Transfer Payments	5,553.7	5,617.2	5,678.8	5,740.6	5,837.7	5,898.2	5,956.9	6,016.7
% Ch, Annual Rate	7.4	4.6	4.5	4.4	6.9	4.2	4.0	4.1

Table A3.3

Washington Personal Income by Component (Billions of Dollars)

Forecast 2025 to 2029

	2022	2023	2024	2025	2026	2027	2028	2029
Personal Income	589.490	629.258	670.661	706.333	741.718	783.037	826.238	868.109
% Ch	3.4	6.7	6.6	5.3	5.0	5.6	5.5	5.1
Total Wage and Salary Disbursements	312.570	335.724	362.154	380.677	398.800	419.028	441.698	463.687
% Ch	7.1	7.4	7.9	5.1	4.8	5.1	5.4	5.0
Manufacturing	23.826	25.673	26.674	26.745	28.267	29.688	31.177	32.445
% Ch	10.3	7.8	3.9	0.3	5.7	5.0	5.0	4.1
Durable Manufacturing	18.065	19.697	20.654	20.506	21.731	22.878	24.064	25.057
% Ch	11.3	9.0	4.9	-0.7	6.0	5.3	5.2	4.1
Nondurable Manufacturing	5.761	5.976	6.020	6.239	6.536	6.810	7.113	7.388
% Ch	7.3	3.7	0.7	3.6	4.8	4.2	4.4	3.9
Nonmanufacturing	280.256	300.882	325.933	344.049	360.344	378.719	399.432	419.692
% Ch	6.7	7.4	8.3	5.6	4.7	5.1	5.5	5.1
Other Private Wages	1.456	1.532	1.592	1.675	1.755	1.847	1.949	2.046
% Ch	3.8	5.3	3.9	5.2	4.8	5.2	5.6	5.0
Farm Wages	2.753	3.211	3.411	3.555	3.705	3.875	4.065	4.250
% Ch	50.7	16.6	6.2	4.2	4.2	4.6	4.9	4.5
Military Wages	4.278	4.426	4.545	4.653	4.728	4.899	5.074	5.253
% Ch	0.0	3.5	2.7	2.4	1.6	3.6	3.6	3.5
Nonwage Personal Income	276.920	293.533	308.507	325.656	342.918	364.009	384.540	404.422
% Ch	-0.5	6.0	5.1	5.6	5.3	6.2	5.6	5.2
Supplements to Wages and Salaries	63.872	67.992	72.242	75.911	79.628	83.401	87.365	90.919
% Ch	4.9	6.5	6.3	5.1	4.9	4.7	4.8	4.1
Proprietor's Income	41.266	41.838	43.379	46.148	49.281	51.263	53.122	55.432
% Ch	-2.4	1.4	3.7	6.4	6.8	4.0	3.6	4.3
Farm	0.708	-0.939	-1.178	-0.154	0.605	1.208	1.593	1.804
% Ch	...	...	...	...	...	...	...	...
Nonfarm	40.558	42.777	44.558	46.302	48.676	50.055	51.529	53.628
% Ch	-1.1	5.5	4.2	3.9	5.1	2.8	2.9	4.1
Less: Contribution For Govt. Soc. Ins.	49.014	53.189	55.604	57.547	59.601	61.606	64.535	67.570
% Ch	9.6	8.5	4.5	3.5	3.6	3.4	4.8	4.7
Plus: Residence Adjustment	6.078	6.527	6.755	7.040	7.373	7.742	8.134	8.530
% Ch	9.0	7.4	3.5	4.2	4.7	5.0	5.1	4.9
Dividends/Int./Rent	123.557	137.237	142.583	146.662	152.424	163.038	173.683	183.403
% Ch	11.3	11.1	3.9	2.9	3.9	7.0	6.5	5.6
Transfer Payments	91.162	93.129	99.151	107.441	113.814	120.172	126.771	133.707
% Ch	-11.8	2.2	6.5	8.4	5.9	5.6	5.5	5.5
State U.I. Benefits	0.965	1.515	1.756	1.245	1.362	1.447	1.409	1.560
% Ch	-88.2	57.0	15.9	-29.1	9.4	6.2	-2.6	10.8
Other Transfers	90.197	91.613	97.395	106.196	112.451	118.725	125.362	132.147
% Ch	-5.2	1.6	6.3	9.0	5.9	5.6	5.6	5.4

Table A3.4

Washington Personal Income by Component (Billions of Dollars)

Forecast 2025 to 2029

	2024:1	2024:2	2024:3	2024:4	2025:1	2025:2	2025:3	2025:4
Personal Income	654.241	671.561	670.188	686.653	696.002	704.156	709.187	715.988
% Ch, Annual Rate	8.9	11.0	-0.8	10.2	5.6	4.8	2.9	3.9
Total Wage and Salary Disbursements	350.013	364.355	360.416	373.833	375.772	378.795	381.981	386.161
% Ch, Annual Rate	9.2	17.4	-4.3	15.7	2.1	3.3	3.4	4.4
Manufacturing	26.319	26.879	26.997	26.501	26.169	26.578	26.914	27.317
% Ch, Annual Rate	-9.0	8.8	1.8	-7.2	-4.9	6.4	5.1	6.1
Durable Manufacturing	20.347	20.837	20.999	20.432	20.074	20.353	20.636	20.961
% Ch, Annual Rate	-11.6	10.0	3.1	-10.4	-6.8	5.7	5.7	6.5
Nondurable Manufacturing	5.972	6.042	5.998	6.069	6.095	6.226	6.278	6.356
% Ch, Annual Rate	0.5	4.7	-2.9	4.8	1.8	8.8	3.4	5.1
Nonmanufacturing	314.323	327.981	323.815	337.611	339.774	342.340	345.155	348.928
% Ch, Annual Rate	11.1	18.5	-5.0	18.2	2.6	3.1	3.3	4.4
Other Private Wages	1.571	1.578	1.584	1.634	1.650	1.667	1.682	1.701
% Ch, Annual Rate	6.0	1.8	1.5	13.4	4.0	4.0	3.7	4.5
Farm Wages	3.328	3.400	3.438	3.477	3.508	3.539	3.569	3.604
% Ch, Annual Rate	7.6	9.0	4.5	4.5	3.6	3.6	3.4	4.0
Military Wages	4.471	4.516	4.582	4.610	4.671	4.671	4.661	4.611
% Ch, Annual Rate	-1.2	4.1	5.9	2.5	5.4	0.0	-0.9	-4.2
Nonwage Personal Income	304.228	307.206	309.772	312.820	320.230	325.361	327.206	329.828
% Ch, Annual Rate	8.5	4.0	3.4	4.0	9.8	6.6	2.3	3.2
Supplements to Wages and Salaries	70.700	72.216	72.609	73.444	74.663	75.512	76.365	77.106
% Ch, Annual Rate	3.9	8.9	2.2	4.7	6.8	4.6	4.6	3.9
Proprietor's Income	42.656	43.291	43.571	43.999	44.885	46.243	46.519	46.947
% Ch, Annual Rate	4.7	6.1	2.6	4.0	8.3	12.7	2.4	3.7
Farm	-1.417	-1.147	-1.113	-1.034	-0.659	0.043	-0.127	0.127
% Ch, Annual Rate	...	...	...	...	...	...	...	...
Nonfarm	44.073	44.439	44.685	45.034	45.544	46.200	46.646	46.820
% Ch, Annual Rate	4.5	3.4	2.2	3.2	4.6	5.9	3.9	1.5
Less: Contribution For Govt. Soc. Ins.	54.801	55.748	55.663	56.202	57.115	57.423	57.638	58.011
% Ch, Annual Rate	2.4	7.1	-0.6	3.9	6.7	2.2	1.5	2.6
Plus: Residence Adjustment	6.657	6.747	6.771	6.844	6.927	7.011	7.073	7.150
% Ch, Annual Rate	9.3	5.5	1.5	4.4	5.0	4.9	3.6	4.4
Dividends/Int./Rent	142.066	142.591	142.328	143.347	145.597	146.970	146.819	147.261
% Ch, Annual Rate	4.3	1.5	-0.7	2.9	6.4	3.8	-0.4	1.2
Transfer Payments	96.951	98.109	100.155	101.387	105.273	107.049	108.069	109.376
% Ch, Annual Rate	16.8	4.9	8.6	5.0	16.2	6.9	3.9	4.9
State U.I. Benefits	1.767	1.806	1.776	1.673	1.405	1.099	1.209	1.268
% Ch, Annual Rate	23.1	9.2	-6.6	-21.2	-50.3	-62.5	46.5	20.8
Other Transfers	95.183	96.303	98.379	99.714	103.868	105.949	106.859	108.108
% Ch, Annual Rate	16.7	4.8	8.9	5.5	17.7	8.3	3.5	4.8

Table A3.4 (continued)

Washington Personal Income by Component (Billions of Dollars)

Forecast 2025 to 2029

	2026:1	2026:2	2026:3	2026:4	2027:1	2027:2	2027:3	2027:4
Personal Income	726.778	737.413	746.500	756.181	767.608	778.009	788.123	798.408
% Ch, Annual Rate	6.2	6.0	5.0	5.3	6.2	5.5	5.3	5.3
Total Wage and Salary Disbursements	391.673	396.602	401.001	405.924	411.162	416.433	421.580	426.938
% Ch, Annual Rate	5.8	5.1	4.5	5.0	5.3	5.2	5.0	5.2
Manufacturing	27.752	28.142	28.424	28.751	29.123	29.502	29.878	30.249
% Ch, Annual Rate	6.5	5.7	4.1	4.7	5.3	5.3	5.2	5.1
Durable Manufacturing	21.311	21.624	21.859	22.131	22.429	22.730	23.027	23.325
% Ch, Annual Rate	6.8	6.0	4.4	5.1	5.5	5.5	5.3	5.3
Nondurable Manufacturing	6.441	6.518	6.565	6.620	6.693	6.772	6.852	6.924
% Ch, Annual Rate	5.5	4.8	2.9	3.4	4.5	4.8	4.8	4.3
Nonmanufacturing	353.875	358.316	362.339	366.844	371.580	376.362	381.023	385.912
% Ch, Annual Rate	5.8	5.1	4.6	5.1	5.3	5.2	5.0	5.2
Other Private Wages	1.725	1.746	1.764	1.786	1.810	1.835	1.858	1.883
% Ch, Annual Rate	5.9	4.9	4.2	5.1	5.6	5.5	5.2	5.3
Farm Wages	3.649	3.688	3.722	3.763	3.808	3.853	3.897	3.942
% Ch, Annual Rate	5.0	4.3	3.8	4.5	4.8	4.8	4.6	4.7
Military Wages	4.671	4.710	4.751	4.780	4.841	4.880	4.923	4.952
% Ch, Annual Rate	5.4	3.3	3.6	2.4	5.2	3.3	3.5	2.4
Nonwage Personal Income	335.105	340.811	345.498	350.256	356.446	361.576	366.543	371.470
% Ch, Annual Rate	6.6	7.0	5.6	5.6	7.3	5.9	5.6	5.5
Supplements to Wages and Salaries	78.268	79.205	80.068	80.971	82.012	82.989	83.821	84.782
% Ch, Annual Rate	6.2	4.9	4.4	4.6	5.2	4.9	4.1	4.7
Proprietor's Income	48.218	48.847	49.750	50.307	50.719	51.059	51.342	51.932
% Ch, Annual Rate	11.3	5.3	7.6	4.6	3.3	2.7	2.2	4.7
Farm	0.327	0.514	0.701	0.878	1.016	1.154	1.276	1.385
% Ch, Annual Rate	...	...	...	...	...	...	...	...
Nonfarm	47.891	48.334	49.049	49.429	49.702	49.905	50.065	50.547
% Ch, Annual Rate	9.5	3.7	6.1	3.1	2.2	1.6	1.3	3.9
Less: Contribution For Govt. Soc. Ins.	58.871	59.401	59.874	60.259	60.883	61.412	61.746	62.385
% Ch, Annual Rate	6.1	3.6	3.2	2.6	4.2	3.5	2.2	4.2
Plus: Residence Adjustment	7.248	7.331	7.408	7.504	7.601	7.697	7.789	7.881
% Ch, Annual Rate	5.6	4.7	4.3	5.3	5.3	5.1	4.9	4.8
Dividends/Int./Rent	148.302	151.627	153.741	156.025	158.785	161.712	164.526	167.128
% Ch, Annual Rate	2.9	9.3	5.7	6.1	7.3	7.6	7.1	6.5
Transfer Payments	111.940	113.201	114.405	115.708	118.212	119.531	120.811	122.132
% Ch, Annual Rate	9.7	4.6	4.3	4.6	8.9	4.5	4.4	4.4
State U.I. Benefits	1.310	1.340	1.376	1.423	1.441	1.450	1.454	1.443
% Ch, Annual Rate	14.1	9.3	11.2	14.5	5.0	2.7	1.1	-3.1
Other Transfers	110.630	111.861	113.029	114.285	116.771	118.081	119.357	120.690
% Ch, Annual Rate	9.7	4.5	4.2	4.5	9.0	4.6	4.4	4.5

Table A3.4 (continued)

Washington Personal Income by Component (Billions of Dollars)

Forecast 2025 to 2029

	2028:1	2028:2	2028:3	2028:4	2029:1	2029:2	2029:3	2029:4
Personal Income	810.253	821.339	831.607	841.752	852.389	862.857	873.351	883.839
% Ch, Annual Rate	6.1	5.6	5.1	5.0	5.2	5.0	5.0	4.9
Total Wage and Salary Disbursements	433.092	439.174	444.588	449.937	455.254	460.828	466.535	472.130
% Ch, Annual Rate	5.9	5.7	5.0	4.9	4.8	5.0	5.0	4.9
Manufacturing	30.639	31.032	31.365	31.672	31.977	32.288	32.610	32.907
% Ch, Annual Rate	5.3	5.2	4.4	4.0	3.9	3.9	4.0	3.7
Durable Manufacturing	23.636	23.950	24.214	24.458	24.696	24.937	25.184	25.412
% Ch, Annual Rate	5.4	5.4	4.5	4.1	3.9	4.0	4.0	3.7
Nondurable Manufacturing	7.003	7.083	7.151	7.214	7.281	7.351	7.426	7.494
% Ch, Annual Rate	4.7	4.6	3.9	3.6	3.8	3.9	4.1	3.7
Nonmanufacturing	391.534	397.104	402.074	407.017	411.898	417.048	422.315	427.510
% Ch, Annual Rate	6.0	5.8	5.1	5.0	4.9	5.1	5.1	5.0
Other Private Wages	1.911	1.938	1.962	1.985	2.009	2.033	2.059	2.083
% Ch, Annual Rate	6.1	5.9	5.0	4.8	4.8	5.0	5.1	4.9
Farm Wages	3.994	4.045	4.090	4.134	4.179	4.226	4.274	4.321
% Ch, Annual Rate	5.3	5.2	4.5	4.4	4.4	4.6	4.6	4.5
Military Wages	5.014	5.054	5.098	5.128	5.192	5.233	5.278	5.310
% Ch, Annual Rate	5.1	3.2	3.5	2.4	5.0	3.2	3.5	2.5
Nonwage Personal Income	377.161	382.165	387.019	391.815	397.135	402.029	406.816	411.709
% Ch, Annual Rate	6.3	5.4	5.2	5.0	5.5	5.0	4.8	4.9
Supplements to Wages and Salaries	85.997	86.994	87.831	88.638	89.587	90.452	91.363	92.274
% Ch, Annual Rate	5.9	4.7	3.9	3.7	4.4	3.9	4.1	4.0
Proprietor's Income	52.405	52.783	53.324	53.975	54.527	55.165	55.692	56.344
% Ch, Annual Rate	3.7	2.9	4.2	5.0	4.1	4.8	3.9	4.8
Farm	1.480	1.563	1.634	1.694	1.746	1.789	1.825	1.856
% Ch, Annual Rate	...	...	...	...	...	...	...	...
Nonfarm	50.925	51.221	51.690	52.281	52.781	53.377	53.867	54.488
% Ch, Annual Rate	3.0	2.3	3.7	4.7	3.9	4.6	3.7	4.7
Less: Contribution For Govt. Soc. Ins.	63.473	64.226	64.891	65.550	66.516	67.213	67.927	68.624
% Ch, Annual Rate	7.2	4.8	4.2	4.1	6.0	4.3	4.3	4.2
Plus: Residence Adjustment	7.983	8.088	8.184	8.280	8.375	8.477	8.582	8.686
% Ch, Annual Rate	5.3	5.4	4.8	4.8	4.6	5.0	5.1	4.9
Dividends/Int./Rent	169.758	172.506	175.043	177.426	179.719	182.187	184.654	187.054
% Ch, Annual Rate	6.4	6.6	6.0	5.6	5.3	5.6	5.5	5.3
Transfer Payments	124.489	126.020	127.528	129.045	131.442	132.961	134.452	135.975
% Ch, Annual Rate	7.9	5.0	4.9	4.8	7.6	4.7	4.6	4.6
State U.I. Benefits	1.411	1.401	1.407	1.415	1.462	1.517	1.591	1.671
% Ch, Annual Rate	-8.4	-2.9	1.9	2.3	14.0	15.6	21.2	21.8
Other Transfers	123.078	124.620	126.120	127.630	129.979	131.444	132.861	134.304
% Ch, Annual Rate	8.2	5.1	4.9	4.9	7.6	4.6	4.4	4.4