



ECONOMIC FORECAST

Calendar Year Summary Tables

Revised
June 18, 2025

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Table A1.1

U.S. Economic Forecast Summary

Forecast 2025 to 2029

	2022	2023	2024	2025	2026	2027	2028	2029
Real National Income Accounts (Billions of Chained 2017 Dollars)								
Real Gross Domestic Product	22,034.8	22,671.1	23,305.0	23,636.6	23,964.1	24,443.4	24,932.2	25,406.0
% Ch	2.5	2.9	2.8	1.4	1.4	2.0	2.0	1.9
Real Consumption	15,236.2	15,621.7	16,052.6	16,390.7	16,613.3	16,962.2	17,318.4	17,664.8
% Ch	3.0	2.5	2.8	2.1	1.4	2.1	2.1	2.0
Real Nonresidential Fixed Investment	3,192.9	3,384.5	3,506.6	3,560.7	3,475.2	3,534.0	3,660.0	3,796.2
% Ch	7.0	6.0	3.6	1.5	-2.4	1.7	3.6	3.7
Real Residential Fixed Investment	831.6	762.7	794.9	798.4	796.2	804.2	829.4	859.7
% Ch	-8.6	-8.3	4.2	0.4	-0.3	1.0	3.1	3.6
Real Personal Income	19,023.0	19,421.8	19,974.4	20,392.0	20,788.0	21,456.5	22,131.2	22,775.5
% Ch	-3.3	2.1	2.8	2.1	1.9	3.2	3.1	2.9
Real Per Capita Income (\$/Person)	56,853	57,547	58,639	59,539	60,536	62,325	64,127	65,796
% Ch	-3.9	1.2	1.9	1.5	1.7	3.0	2.9	2.6
Price and Wage Indexes								
PCE Price Index (2017=100)	116.1	120.5	123.5	127.2	130.6	133.0	135.3	137.7
% Ch	6.6	3.8	2.5	3.0	2.7	1.8	1.7	1.8
U.S. Consumer Price Index (1982-84=1.0)	2.926	3.047	3.137	3.228	3.316	3.385	3.454	3.524
% Ch	8.0	4.1	3.0	2.9	2.7	2.1	2.0	2.0
Employment Cost Index (Dec. 2005=1.0)	1.548	1.619	1.683	1.743	1.809	1.881	1.960	2.038
% Ch	5.3	4.6	3.9	3.6	3.8	4.0	4.2	4.0
Current Dollar National Income (Billions of Dollars)								
Gross Domestic Product	26,006.9	27,720.7	29,184.9	30,593.5	31,875.2	33,126.4	34,479.5	35,846.6
% Ch	9.8	6.6	5.3	4.8	4.2	3.9	4.1	4.0
Personal Income	22,088.9	23,402.5	24,669.3	25,947.9	27,158.6	28,539.4	29,947.4	31,369.9
% Ch	3.1	5.9	5.4	5.2	4.7	5.1	4.9	4.7
Employment (Millions)								
U.S. Civilian Labor Force	164.3	167.1	168.1	171.0	171.7	172.1	172.4	172.9
Total U.S. Employment	158.3	161.0	161.3	163.7	163.7	163.9	164.4	165.4
Unemployment Rate (%)	3.65	3.64	4.02	4.27	4.66	4.74	4.61	4.34
Nonfarm Payroll Employment	152.54	155.88	157.96	159.60	160.07	160.49	160.99	161.79
% Ch	4.3	2.2	1.3	1.0	0.3	0.3	0.3	0.5
Manufacturing	12.77	12.87	12.82	12.76	12.55	12.23	12.17	12.16
% Ch	3.7	0.8	-0.4	-0.4	-1.7	-2.6	-0.5	-0.1
Durable Manufacturing	7.92	8.02	7.97	7.91	7.72	7.47	7.45	7.47
% Ch	3.7	1.3	-0.7	-0.7	-2.4	-3.3	-0.3	0.3
Nondurable Manufacturing	4.84	4.85	4.85	4.85	4.83	4.76	4.72	4.69
% Ch	3.7	0.1	0.0	0.0	-0.5	-1.4	-0.8	-0.6
Construction	7.76	8.01	8.21	8.34	8.38	8.41	8.54	8.73
% Ch	4.4	3.1	2.5	1.6	0.5	0.4	1.6	2.1
Service-Providing	131.40	134.36	136.31	137.88	138.51	139.20	139.65	140.29
% Ch	4.3	2.3	1.4	1.2	0.5	0.5	0.3	0.5
Miscellaneous Indicators								
Oil-WTI (\$ per barrel)	94.8	77.6	76.5	65.3	61.5	61.8	62.1	62.2
Personal Saving/Disposable Income (%)	3.0	4.7	4.6	4.4	6.1	7.3	8.1	8.6
Auto Sales (Millions)	2.9	3.1	3.0	2.9	2.7	2.8	2.9	3.0
% Ch	-14.7	9.0	-4.4	-2.5	-8.1	4.8	3.3	2.6
Housing Starts (Millions)	1.552	1.421	1.371	1.390	1.348	1.321	1.330	1.343
% Ch	-3.2	-8.4	-3.5	1.4	-3.1	-1.9	0.7	0.9
Federal Budget Surplus (Billions)	-1,020.3	-1,666.4	-1,833.4	-1,587.4	-1,891.9	-2,106.3	-2,182.6	-2,213.8
Net Exports (Billions)	-958.9	-797.3	-903.1	-983.0	-765.4	-635.4	-509.8	-439.7
3-Month Treasury Bill Rate (%)	2.02	5.07	4.97	4.20	3.25	2.65	2.67	2.84
10-Year Treasury Note Yield (%)	2.95	3.96	4.21	4.38	4.10	3.93	3.94	3.97
Bond Index of 20 G.O. Munis. (%)	3.21	3.69	3.83	4.77	4.70	4.48	4.31	4.16
30-Year Fixed Mortgage Rate (%)	5.43	6.81	6.72	6.70	6.23	5.90	5.79	5.74

Table A1.2

U.S. Economic Forecast Summary

Forecast 2025 to 2029

	2024:1	2024:2	2024:3	2024:4	2025:1	2025:2	2025:3	2025:4
Real National Income Accounts (Billions of Chained 2017 Dollars)								
Real Gross Domestic Product	23,053.5	23,223.9	23,400.3	23,542.3	23,528.0	23,639.2	23,667.4	23,711.9
% Ch , Annual Rate	1.6	3.0	3.1	2.5	-0.2	1.9	0.5	0.8
Real Consumption	15,856.9	15,967.3	16,113.0	16,273.2	16,321.1	16,390.0	16,410.0	16,441.7
% Ch , Annual Rate	1.9	2.8	3.7	4.0	1.2	1.7	0.5	0.8
Real Nonresidential Fixed Investment	3,471.0	3,504.1	3,538.8	3,512.4	3,599.9	3,604.7	3,539.1	3,499.0
% Ch , Annual Rate	4.5	3.9	4.0	-2.9	10.3	0.5	-7.1	-4.5
Real Residential Fixed Investment	800.8	795.2	786.5	797.1	795.9	803.1	794.8	799.7
% Ch , Annual Rate	13.7	-2.8	-4.3	5.5	-0.6	3.6	-4.1	2.5
Real Personal Income	19,871.7	19,934.3	19,973.6	20,117.8	20,278.5	20,456.4	20,395.7	20,437.3
% Ch , Annual Rate	5.7	1.3	0.8	2.9	3.2	3.6	-1.2	0.8
Real Per Capita Income (\$/Person)	58,517	58,569	58,571	58,898	59,290	59,746	59,520	59,602
% Ch , Annual Rate	4.7	0.4	0.0	2.3	2.7	3.1	-1.5	0.6
Price and Wage Indexes								
PCE Price Index (2017=100)	122.5	123.3	123.7	124.5	125.6	126.5	128.0	128.9
% Ch , Annual Rate	3.4	2.5	1.5	2.4	3.6	3.0	4.9	2.7
U.S. Consumer Price Index (1982-84=1.0)	3.110	3.131	3.142	3.165	3.195	3.215	3.241	3.262
% Ch , Annual Rate	3.7	2.8	1.4	3.0	3.8	2.6	3.3	2.6
Employment Cost Index (Dec. 2005=1.0)	1.662	1.676	1.689	1.705	1.718	1.736	1.750	1.767
% Ch , Annual Rate	4.5	3.4	3.1	3.8	3.1	4.3	3.3	3.9
Current Dollar National Income (Billions of Dollars)								
Gross Domestic Product	28,624.1	29,016.7	29,374.9	29,723.9	29,976.6	30,450.7	30,822.3	31,124.6
% Ch , Annual Rate	4.7	5.6	5.0	4.8	3.4	6.5	5.0	4.0
Personal Income	24,344.2	24,574.0	24,716.7	25,042.3	25,463.7	25,879.4	26,111.5	26,337.1
% Ch , Annual Rate	9.3	3.8	2.3	5.4	6.9	6.7	3.6	3.5
Employment (Millions)								
U.S. Civilian Labor Force	167.6	167.9	168.5	168.4	170.6	170.9	171.2	171.4
Total U.S. Employment	161.2	161.3	161.5	161.4	163.6	163.7	163.8	163.7
Unemployment Rate (%)	3.80	3.97	4.17	4.15	4.10	4.20	4.34	4.44
Nonfarm Payroll Employment	157.28	157.79	158.13	158.64	159.16	159.61	159.78	159.86
% Ch , Annual Rate	1.5	1.3	0.9	1.3	1.3	1.1	0.4	0.2
Manufacturing	12.85	12.85	12.81	12.76	12.76	12.75	12.77	12.76
% Ch , Annual Rate	0.0	-0.2	-1.0	-1.7	0.0	-0.3	0.6	-0.5
Durable Manufacturing	8.00	7.99	7.96	7.91	7.91	7.90	7.92	7.91
% Ch , Annual Rate	-0.3	-0.6	-1.8	-2.3	-0.2	-0.2	1.1	-0.9
Nondurable Manufacturing	4.85	4.85	4.86	4.85	4.85	4.85	4.85	4.85
% Ch , Annual Rate	0.5	0.3	0.3	-0.6	0.4	-0.3	-0.2	0.2
Construction	8.14	8.19	8.24	8.28	8.30	8.34	8.35	8.38
% Ch , Annual Rate	2.6	2.4	2.5	1.8	0.9	2.0	0.5	1.5
Service-Providing	135.65	136.13	136.45	136.98	137.48	137.89	138.04	138.09
% Ch , Annual Rate	1.6	1.4	0.9	1.5	1.5	1.2	0.4	0.2
Miscellaneous Indicators								
Oil-WTI (\$ per barrel)	77.6	81.4	76.2	70.7	71.8	63.5	63.9	61.8
Personal Saving/Disposable Income (%)	5.4	4.9	4.1	3.8	4.3	4.7	4.2	4.3
Auto Sales (Millions)	3.0	2.9	3.0	3.1	3.0	3.0	2.9	2.7
% Ch , Annual Rate	-15.2	-10.0	9.4	14.5	-6.9	1.8	-19.2	-21.4
Housing Starts (Millions)	1.415	1.343	1.338	1.387	1.396	1.377	1.403	1.386
% Ch , Annual Rate	-13.6	-18.9	-1.5	15.6	2.5	-5.4	7.8	-4.7
Federal Budget Surplus (Billions)	-1,746.1	-1,791.6	-1,928.9	-1,867.1	-1,826.0	-1,574.3	-1,503.8	-1,445.5
Net Exports (Billions)	-841.6	-906.9	-943.7	-920.1	-1,267.6	-888.2	-915.8	-860.4
3-Month Treasury Bill Rate (%)	5.23	5.24	4.99	4.40	4.21	4.28	4.21	4.11
10-Year Treasury Note Yield (%)	4.16	4.44	3.95	4.28	4.45	4.39	4.36	4.30
Bond Index of 20 G.O. Munis. (%)	3.47	3.93	3.88	4.03	4.14	5.04	5.00	4.92
30-Year Fixed Mortgage Rate (%)	6.76	7.00	6.45	6.69	6.79	6.80	6.68	6.54

Table A1.2 (continued)
U.S. Economic Forecast Summary
Forecast 2025 to 2029

	2026:1	2026:2	2026:3	2026:4	2027:1	2027:2	2027:3	2027:4
Real National Income Accounts (Billions of Chained 2017 Dollars)								
Real Gross Domestic Product	23,790.4	23,894.2	24,017.4	24,154.4	24,274.9	24,382.3	24,497.5	24,618.8
% Ch , Annual Rate	1.3	1.8	2.1	2.3	2.0	1.8	1.9	2.0
Real Consumption	16,501.5	16,571.8	16,648.4	16,731.6	16,825.1	16,913.9	17,009.4	17,100.5
% Ch , Annual Rate	1.5	1.7	1.9	2.0	2.3	2.1	2.3	2.2
Real Nonresidential Fixed Investment	3,469.2	3,465.3	3,474.2	3,492.2	3,504.8	3,519.6	3,540.9	3,570.9
% Ch , Annual Rate	-3.4	-0.4	1.0	2.1	1.4	1.7	2.4	3.4
Real Residential Fixed Investment	798.7	794.4	794.0	797.5	800.2	800.3	804.2	812.3
% Ch , Annual Rate	-0.5	-2.1	-0.2	1.8	1.3	0.0	2.0	4.1
Real Personal Income	20,584.7	20,719.9	20,844.9	21,002.7	21,214.2	21,376.2	21,542.3	21,693.5
% Ch , Annual Rate	2.9	2.7	2.4	3.1	4.1	3.1	3.1	2.8
Real Per Capita Income (\$/Person)	59,997	60,357	60,685	61,105	61,680	62,111	62,555	62,957
% Ch , Annual Rate	2.7	2.4	2.2	2.8	3.8	2.8	2.9	2.6
Price and Wage Indexes								
PCE Price Index (2017=100)	129.7	130.4	131.0	131.6	132.2	132.8	133.3	133.8
% Ch , Annual Rate	2.5	2.2	1.8	2.0	1.7	1.8	1.5	1.8
U.S. Consumer Price Index (1982-84=1.0)	3.286	3.308	3.326	3.345	3.361	3.378	3.390	3.409
% Ch , Annual Rate	3.0	2.7	2.2	2.3	2.0	2.0	1.5	2.3
Employment Cost Index (Dec. 2005=1.0)	1.784	1.800	1.817	1.834	1.852	1.871	1.891	1.910
% Ch , Annual Rate	3.8	3.8	3.7	3.8	4.0	4.2	4.3	4.3
Current Dollar National Income (Billions of Dollars)								
Gross Domestic Product	31,436.3	31,711.9	32,003.6	32,349.1	32,656.3	32,970.4	33,268.7	33,610.2
% Ch , Annual Rate	4.1	3.6	3.7	4.4	3.9	3.9	3.7	4.2
Personal Income	26,688.7	27,009.4	27,296.8	27,639.3	28,036.2	28,377.8	28,707.7	29,036.0
% Ch , Annual Rate	5.4	4.9	4.3	5.1	5.9	5.0	4.7	4.7
Employment (Millions)								
U.S. Civilian Labor Force	171.5	171.6	171.8	171.9	172.0	172.1	172.2	172.2
Total U.S. Employment	163.7	163.7	163.7	163.8	163.8	163.9	164.0	164.0
Unemployment Rate (%)	4.56	4.66	4.71	4.73	4.73	4.75	4.75	4.74
Nonfarm Payroll Employment	159.93	160.02	160.11	160.22	160.33	160.43	160.54	160.65
% Ch , Annual Rate	0.2	0.2	0.2	0.3	0.3	0.3	0.3	0.3
Manufacturing	12.64	12.61	12.55	12.40	12.31	12.25	12.19	12.17
% Ch , Annual Rate	-3.7	-0.8	-1.9	-4.7	-3.0	-1.9	-2.0	-0.6
Durable Manufacturing	7.79	7.77	7.73	7.60	7.53	7.48	7.44	7.43
% Ch , Annual Rate	-5.6	-1.1	-2.2	-6.2	-3.9	-2.4	-2.5	-0.4
Nondurable Manufacturing	4.84	4.84	4.82	4.80	4.78	4.76	4.75	4.74
% Ch , Annual Rate	-0.5	-0.3	-1.3	-2.3	-1.5	-1.2	-1.1	-1.0
Construction	8.38	8.38	8.37	8.38	8.39	8.39	8.42	8.45
% Ch , Annual Rate	-0.1	-0.1	0.0	0.4	0.2	0.3	1.0	1.5
Service-Providing	138.28	138.40	138.55	138.80	138.99	139.14	139.28	139.38
% Ch , Annual Rate	0.5	0.3	0.4	0.7	0.6	0.4	0.4	0.3
Miscellaneous Indicators								
Oil-WTI (\$ per barrel)	61.4	61.5	61.5	61.6	61.7	61.8	61.9	62.0
Personal Saving/Disposable Income (%)	5.7	6.0	6.2	6.5	7.0	7.3	7.5	7.6
Auto Sales (Millions)	2.6	2.6	2.7	2.8	2.8	2.8	2.8	2.8
% Ch , Annual Rate	-10.8	-6.3	17.5	12.5	4.1	-2.1	1.9	1.1
Housing Starts (Millions)	1.368	1.351	1.341	1.330	1.326	1.321	1.317	1.321
% Ch , Annual Rate	-5.0	-4.9	-3.0	-3.1	-1.2	-1.7	-1.0	1.2
Federal Budget Surplus (Billions)	-1,802.6	-1,869.0	-1,926.4	-1,969.7	-2,056.4	-2,092.5	-2,128.5	-2,147.8
Net Exports (Billions)	-799.1	-786.5	-759.7	-716.3	-681.5	-648.1	-622.0	-590.2
3-Month Treasury Bill Rate (%)	3.69	3.36	3.11	2.85	2.66	2.65	2.64	2.63
10-Year Treasury Note Yield (%)	4.19	4.12	4.07	4.03	3.99	3.93	3.90	3.90
Bond Index of 20 G.O. Munis. (%)	4.82	4.74	4.66	4.60	4.54	4.50	4.45	4.42
30-Year Fixed Mortgage Rate (%)	6.38	6.27	6.18	6.09	6.01	5.93	5.86	5.82

Table A1.2 (continued)
U.S. Economic Forecast Summary
Forecast 2025 to 2029

	2028:1	2028:2	2028:3	2028:4	2029:1	2029:2	2029:3	2029:4
Real National Income Accounts (Billions of Chained 2017 Dollars)								
Real Gross Domestic Product	24,749.2	24,871.1	24,994.4	25,114.3	25,228.8	25,349.1	25,463.5	25,582.5
% Ch , Annual Rate	2.1	2.0	2.0	1.9	1.8	1.9	1.8	1.9
Real Consumption	17,188.0	17,276.7	17,363.3	17,445.7	17,527.6	17,616.4	17,710.9	17,804.3
% Ch , Annual Rate	2.1	2.1	2.0	1.9	1.9	2.0	2.2	2.1
Real Nonresidential Fixed Investment	3,608.2	3,643.5	3,677.3	3,710.9	3,744.2	3,779.3	3,813.4	3,847.9
% Ch , Annual Rate	4.2	4.0	3.8	3.7	3.6	3.8	3.7	3.7
Real Residential Fixed Investment	820.1	823.2	830.8	843.6	849.7	860.2	861.9	866.9
% Ch , Annual Rate	3.9	1.5	3.8	6.3	2.9	5.1	0.8	2.3
Real Personal Income	21,882.1	22,053.1	22,217.0	22,372.8	22,543.6	22,698.9	22,854.0	23,005.3
% Ch , Annual Rate	3.5	3.2	3.0	2.8	3.1	2.8	2.8	2.7
Real Per Capita Income (\$/Person)	63,466	63,923	64,356	64,763	65,209	65,605	65,997	66,374
% Ch , Annual Rate	3.3	2.9	2.7	2.5	2.8	2.5	2.4	2.3
Price and Wage Indexes								
PCE Price Index (2017=100)	134.4	135.0	135.6	136.2	136.8	137.4	138.0	138.7
% Ch , Annual Rate	1.8	1.8	1.6	1.8	1.8	1.9	1.8	1.9
U.S. Consumer Price Index (1982-84=1.0)	3.428	3.447	3.462	3.479	3.497	3.516	3.534	3.551
% Ch , Annual Rate	2.3	2.1	1.8	2.0	2.1	2.2	2.0	2.0
Employment Cost Index (Dec. 2005=1.0)	1.930	1.950	1.970	1.990	2.010	2.029	2.048	2.066
% Ch , Annual Rate	4.2	4.2	4.2	4.1	4.0	3.8	3.8	3.7
Current Dollar National Income (Billions of Dollars)								
Gross Domestic Product	33,977.2	34,312.4	34,644.6	34,983.9	35,316.2	35,673.4	36,020.3	36,376.3
% Ch , Annual Rate	4.4	4.0	3.9	4.0	3.9	4.1	3.9	4.0
Personal Income	29,419.5	29,778.4	30,122.4	30,469.4	30,836.1	31,192.9	31,547.3	31,903.1
% Ch , Annual Rate	5.4	5.0	4.7	4.7	4.9	4.7	4.6	4.6
Employment (Millions)								
U.S. Civilian Labor Force	172.3	172.3	172.4	172.5	172.6	172.8	173.0	173.1
Total U.S. Employment	164.2	164.3	164.5	164.7	165.0	165.2	165.5	165.8
Unemployment Rate (%)	4.70	4.64	4.57	4.52	4.45	4.37	4.31	4.25
Nonfarm Payroll Employment	160.76	160.89	161.06	161.26	161.47	161.68	161.91	162.12
% Ch, Annual Rate	0.3	0.3	0.4	0.5	0.5	0.5	0.6	0.5
Manufacturing	12.18	12.18	12.16	12.15	12.16	12.16	12.16	12.17
% Ch, Annual Rate	0.3	0.0	-0.4	-0.4	0.2	0.0	0.2	0.1
Durable Manufacturing	7.44	7.45	7.45	7.45	7.46	7.47	7.48	7.49
% Ch, Annual Rate	0.9	0.5	-0.3	-0.2	0.6	0.5	0.6	0.4
Nondurable Manufacturing	4.73	4.72	4.71	4.70	4.70	4.69	4.69	4.68
% Ch, Annual Rate	-0.5	-0.7	-0.7	-0.9	-0.6	-0.7	-0.3	-0.3
Construction	8.48	8.52	8.56	8.61	8.66	8.71	8.75	8.79
% Ch, Annual Rate	1.7	1.6	2.1	2.5	1.9	2.6	1.7	2.2
Service-Providing	139.46	139.56	139.70	139.86	140.04	140.20	140.39	140.55
% Ch, Annual Rate	0.2	0.3	0.4	0.5	0.5	0.5	0.5	0.5
Miscellaneous Indicators								
Oil-WTI (\$ per barrel)	62.0	62.1	62.1	62.2	62.2	62.2	62.1	62.2
Personal Saving/Disposable Income (%)	7.9	8.0	8.2	8.3	8.5	8.6	8.7	8.8
Auto Sales (Millions)	2.8	2.9	2.9	2.9	2.9	3.0	3.0	3.0
% Ch, Annual Rate	4.4	8.6	2.3	0.8	0.1	7.5	1.5	0.8
Housing Starts (Millions)	1.323	1.327	1.333	1.339	1.340	1.342	1.344	1.344
% Ch, Annual Rate	0.4	1.4	1.6	1.8	0.4	0.5	0.8	0.0
Federal Budget Surplus (Billions)	-2,179.5	-2,193.1	-2,208.1	-2,149.8	-2,195.4	-2,205.5	-2,216.9	-2,237.4
Net Exports (Billions)	-550.0	-520.3	-493.8	-475.2	-455.0	-445.2	-435.3	-423.1
3-Month Treasury Bill Rate (%)	2.63	2.63	2.62	2.79	2.85	2.84	2.84	2.84
10-Year Treasury Note Yield (%)	3.92	3.93	3.96	3.97	3.97	3.98	3.98	3.97
Bond Index of 20 G.O. Munis. (%)	4.38	4.34	4.30	4.24	4.20	4.17	4.14	4.12
30-Year Fixed Mortgage Rate (%)	5.81	5.79	5.79	5.78	5.77	5.75	5.74	5.72

Table A1.3

Washington Economic Forecast Summary

Forecast 2025 to 2029

	2022	2023	2024	2025	2026	2027	2028	2029
Real Income (Billions of Chained 2017 Dollars)								
Real Personal Income	507.360	524.753	543.073	554.709	567.157	587.591	609.320	629.709
% Ch	-3.1	3.4	3.5	2.1	2.2	3.6	3.7	3.3
Real Wage and Salary Disb.	268.857	281.136	293.267	297.721	302.420	310.791	321.592	331.831
% Ch	0.4	4.6	4.3	1.5	1.6	2.8	3.5	3.2
Real Nonwage Income	238.504	243.617	249.806	256.988	264.737	276.801	287.728	297.878
% Ch	-6.7	2.1	2.5	2.9	3.0	4.6	3.9	3.5
Real Per Capita Income (\$/Person)	65,084	66,741	68,279	69,271	70,614	72,936	75,331	77,426
% Ch	-3.7	2.5	2.3	1.5	1.9	3.3	3.3	2.8
Price and Wage Indexes								
U.S. Implicit Price Deflator, PCE (2012=1.0)	1.161	1.205	1.235	1.272	1.306	1.330	1.353	1.377
% Ch	6.6	3.8	2.5	3.0	2.7	1.8	1.7	1.8
Seattle Cons. Price Index (1982-84=1.0)	3.224	3.412	3.535	3.620	3.723	3.802	3.880	3.958
% Ch	8.9	5.8	3.6	2.4	2.8	2.1	2.0	2.0
Average Nonfarm Annual Wage	86,128	91,667	97,080	101,081	105,066	109,325	114,038	118,691
% Ch	2.1	6.4	5.9	4.1	3.9	4.1	4.3	4.1
Avg. Hourly Earnings-Mfg. (\$/Hour)	29.90	29.71	32.32	35.12	36.31	37.71	39.26	40.77
% Ch	6.6	-0.6	8.8	8.7	3.4	3.9	4.1	3.8
Current Dollar Income (Billions of Dollars)								
Personal Income	589.077	632.296	670.711	705.835	740.967	781.562	824.521	867.337
% Ch	3.3	7.3	6.1	5.2	5.0	5.5	5.5	5.2
Disposable Personal Income	505.206	556.473	589.913	618.805	659.508	696.053	732.208	768.148
% Ch	0.7	10.1	6.0	4.9	6.6	5.5	5.2	4.9
Per Capita Income (\$/Person)	75,564	80,417	84,325	88,142	92,254	97,013	101,936	106,642
% Ch	2.7	6.4	4.9	4.5	4.7	5.2	5.1	4.6
Employment (Thousands)								
Washington Civilian Labor Force	3,968.9	4,031.9	4,060.9	4,054.1	4,066.4	4,082.6	4,104.9	4,131.6
Total Washington Employment	3,808.3	3,862.5	3,878.6	3,870.6	3,868.7	3,883.3	3,913.3	3,948.0
Unemployment Rate (%)	4.05	4.20	4.49	4.53	4.86	4.88	4.67	4.44
Nonfarm Payroll Employment	3,525.6	3,595.5	3,632.4	3,650.1	3,663.7	3,684.6	3,719.4	3,754.1
% Ch	4.6	2.0	1.0	0.5	0.4	0.6	0.9	0.9
Manufacturing	268.8	274.0	274.0	273.3	274.9	275.2	276.7	277.5
% Ch	3.4	1.9	0.0	-0.2	0.6	0.1	0.5	0.3
Durable Manufacturing	181.8	187.9	188.8	187.9	189.2	190.0	191.5	192.2
% Ch	3.4	3.4	0.5	-0.4	0.7	0.4	0.8	0.4
Aerospace	71.3	77.5	80.1	79.2	80.9	82.7	84.4	85.5
% Ch	5.5	8.7	3.3	-1.0	2.1	2.3	2.1	1.3
Nondurable Manufacturing	87.0	86.1	85.2	85.4	85.7	85.2	85.2	85.4
% Ch	3.4	-1.0	-1.0	0.2	0.4	-0.5	0.0	0.2
Construction	231.7	230.2	224.1	222.6	226.5	230.9	235.2	239.6
% Ch	3.5	-0.6	-2.7	-0.7	1.8	1.9	1.9	1.8
Service-Providing	3,019.6	3,085.8	3,129.0	3,149.1	3,157.3	3,173.5	3,202.5	3,231.8
% Ch	4.8	2.2	1.4	0.6	0.3	0.5	0.9	0.9
Software Publishers	86.0	85.6	83.1	82.7	84.7	86.6	88.6	90.6
% Ch	7.6	-0.5	-2.9	-0.4	2.4	2.2	2.3	2.2
Mgmt. of Companies and Enterprises	104.1	102.2	101.4	104.7	107.9	110.8	113.3	115.8
% Ch	15.4	-1.9	-0.7	3.2	3.1	2.7	2.3	2.1
Housing Indicators (Thousands)								
Housing Units Authorized by Bldg. Permit	49.030	37.097	37.778	34.752	37.065	38.486	39.897	40.857
% Ch	-13.9	-24.3	1.8	-8.0	6.7	3.8	3.7	2.4
Single-Family	20.400	18.056	19.136	18.760	19.687	20.744	21.151	21.415
% Ch	-18.6	-11.5	6.0	-2.0	4.9	5.4	2.0	1.2
Multi-Family	28.630	19.041	18.642	15.992	17.378	17.742	18.746	19.442
% Ch	-10.2	-33.5	-2.1	-14.2	8.7	2.1	5.7	3.7
30-Year Fixed Mortgage Rate (%)	5.43	6.81	6.72	6.70	6.23	5.90	5.79	5.74

Table A1.4

Washington Economic Forecast Summary

Forecast 2025 to 2029

	2024:1	2024:2	2024:3	2024:4	2025:1	2025:2	2025:3	2025:4
Real Income (Billions of Chained 2017 Dollars)								
Real Personal Income	534.395	544.776	541.538	551.583	552.198	555.869	554.624	556.146
% Ch, Annual Rate	2.0	8.0	-2.4	7.6	0.4	2.7	-0.9	1.1
Real Wage and Salary Disb.	286.046	295.559	291.198	300.264	297.096	297.959	297.362	298.468
% Ch, Annual Rate	-0.4	14.0	-5.8	13.0	-4.2	1.2	-0.8	1.5
Real Nonwage Income	248.348	249.216	250.339	251.319	255.103	257.911	257.262	257.678
% Ch, Annual Rate	4.9	1.4	1.8	1.6	6.2	4.5	-1.0	0.6
Real Per Capita Income (\$/Person)	67,473	68,567	67,977	69,099	69,066	69,439	69,220	69,358
% Ch, Annual Rate	0.8	6.6	-3.4	6.8	-0.2	2.2	-1.3	0.8
Price and Wage Indexes								
U.S. Implicit Price Deflator, PCE (2012=1.0)	1.225	1.233	1.237	1.245	1.256	1.265	1.280	1.289
% Ch, Annual Rate	3.4	2.5	1.5	2.4	3.6	3.0	4.9	2.7
Seattle Cons. Price Index (1982-84=1.0)	3.504	3.530	3.541	3.566	3.588	3.600	3.631	3.661
% Ch, Annual Rate	4.4	3.0	1.2	2.9	2.6	1.3	3.5	3.4
Average Nonfarm Annual Wage	94,292	97,642	96,234	100,151	99,553	100,650	101,552	102,570
% Ch, Annual Rate	2.1	15.0	-5.6	17.3	-2.4	4.5	3.6	4.1
Avg. Hourly Earnings-Mfg. (\$/Hour)	31.56	32.10	32.89	32.73	34.89	34.91	35.18	35.51
% Ch, Annual Rate	12.5	7.1	10.2	-1.9	29.1	0.3	3.1	3.7
Current Dollar Income (Billions of Dollars)								
Personal Income	654.637	671.540	670.104	686.562	693.361	703.231	710.055	716.693
% Ch, Annual Rate	5.5	10.7	-0.9	10.2	4.0	5.8	3.9	3.8
Disposable Personal Income	576.891	590.609	589.674	602.480	608.065	616.659	622.311	628.184
% Ch, Annual Rate	5.7	9.9	-0.6	9.0	3.8	5.8	3.7	3.8
Per Capita Income (\$/Person)	82,654	84,522	84,115	86,008	86,723	87,848	88,619	89,380
% Ch, Annual Rate	4.2	9.3	-1.9	9.3	3.4	5.3	3.6	3.5
Employment (Thousands)								
Washington Civilian Labor Force	4,051.3	4,064.0	4,065.6	4,062.9	4,062.4	4,045.5	4,052.4	4,055.9
Total Washington Employment	3,865.9	3,878.9	3,884.5	3,884.9	3,885.7	3,864.8	3,866.0	3,865.8
Unemployment Rate (%)	4.58	4.56	4.45	4.38	4.35	4.47	4.60	4.69
Nonfarm Payroll Employment	3,616.7	3,633.9	3,644.4	3,634.5	3,648.7	3,647.1	3,651.1	3,653.3
% Ch, Annual Rate	0.8	1.9	1.2	-1.1	1.6	-0.2	0.4	0.2
Manufacturing	276.3	277.2	277.5	264.9	272.9	272.4	273.7	274.3
% Ch, Annual Rate	1.5	1.3	0.3	-17.0	12.8	-0.8	1.9	1.0
Durable Manufacturing	190.9	191.5	192.2	180.4	188.4	186.8	188.1	188.5
% Ch, Annual Rate	1.4	1.2	1.6	-22.4	18.9	-3.3	2.7	0.9
Aerospace	81.3	82.4	83.7	72.9	80.0	78.1	79.1	79.7
% Ch, Annual Rate	5.0	5.4	6.4	-42.4	45.5	-9.4	5.2	3.3
Nondurable Manufacturing	85.4	85.8	85.2	84.5	84.6	85.6	85.6	85.8
% Ch, Annual Rate	1.6	1.6	-2.5	-3.6	0.5	4.9	0.0	1.1
Construction	225.6	224.9	224.0	222.1	222.0	222.1	222.5	223.8
% Ch, Annual Rate	-3.8	-1.3	-1.6	-3.3	-0.2	0.1	0.9	2.2
Service-Providing	3,109.4	3,126.5	3,137.8	3,142.4	3,148.6	3,147.6	3,149.9	3,150.2
% Ch, Annual Rate	1.1	2.2	1.5	0.6	0.8	-0.1	0.3	0.0
Software Publishers	83.1	83.1	83.2	82.9	81.9	82.4	83.1	83.5
% Ch, Annual Rate	-2.0	0.0	0.1	-1.3	-4.6	2.5	3.2	2.3
Mgmt. of Companies and Enterprises	100.0	100.4	102.6	102.7	103.8	104.1	105.0	105.9
% Ch, Annual Rate	-11.9	1.9	8.9	0.4	4.5	0.9	3.7	3.5
Housing Indicators (Thousands)								
Housing Units Authorized by Bldg. Permit	39.615	34.591	36.956	39.950	32.549	34.722	35.673	36.063
% Ch, Annual Rate	92.9	-41.9	30.3	36.6	-55.9	29.5	11.4	4.4
Single-Family	20.738	17.898	18.902	19.007	18.032	18.974	19.014	19.020
% Ch, Annual Rate	13.9	-44.5	24.4	2.2	-19.0	22.6	0.8	0.1
Multi-Family	18.877	16.694	18.054	20.943	14.517	15.748	16.660	17.043
% Ch, Annual Rate	277.5	-38.8	36.8	81.1	-76.9	38.5	25.2	9.5
30-Year Fixed Mortgage Rate (%)	6.76	7.00	6.45	6.69	6.79	6.80	6.68	6.54

Table A1.4 (continued)
Washington Economic Forecast Summary
Forecast 2025 to 2029

	2026:1	2026:2	2026:3	2026:4	2027:1	2027:2	2027:3	2027:4
Real Income (Billions of Chained 2017 Dollars)								
Real Personal Income	560.637	565.075	569.127	573.787	579.988	585.005	590.205	595.168
% Ch, Annual Rate	3.3	3.2	2.9	3.3	4.4	3.5	3.6	3.4
Real Wage and Salary Disb.	300.230	301.575	303.007	304.866	307.212	309.526	311.995	314.429
% Ch, Annual Rate	2.4	1.8	1.9	2.5	3.1	3.0	3.2	3.2
Real Nonwage Income	260.407	263.500	266.120	268.921	272.775	275.479	278.210	280.739
% Ch, Annual Rate	4.3	4.8	4.0	4.3	5.9	4.0	4.0	3.7
Real Per Capita Income (\$/Person)	69,872	70,380	70,838	71,367	72,083	72,647	73,232	73,782
% Ch, Annual Rate	3.0	2.9	2.6	3.0	4.1	3.2	3.3	3.0
Price and Wage Indexes								
U.S. Implicit Price Deflator, PCE (2012=1.0)	1.297	1.304	1.310	1.316	1.322	1.328	1.333	1.338
% Ch, Annual Rate	2.5	2.2	1.8	2.0	1.7	1.8	1.5	1.8
Seattle Cons. Price Index (1982-84=1.0)	3.689	3.711	3.736	3.757	3.776	3.795	3.809	3.830
% Ch, Annual Rate	3.1	2.3	2.8	2.3	2.0	2.0	1.5	2.3
Average Nonfarm Annual Wage	103,706	104,589	105,438	106,532	107,647	108,784	109,888	110,983
% Ch, Annual Rate	4.5	3.5	3.3	4.2	4.3	4.3	4.1	4.0
Avg. Hourly Earnings-Mfg. (\$/Hour)	35.83	36.15	36.47	36.80	37.14	37.51	37.90	38.29
% Ch, Annual Rate	3.7	3.6	3.5	3.6	3.8	4.0	4.2	4.2
Current Dollar Income (Billions of Dollars)								
Personal Income	726.886	736.603	745.284	755.095	766.501	776.620	786.519	796.610
% Ch, Annual Rate	5.8	5.5	4.8	5.4	6.2	5.4	5.2	5.2
Disposable Personal Income	646.433	655.456	663.590	672.552	682.906	691.838	700.422	709.044
% Ch, Annual Rate	12.1	5.7	5.1	5.5	6.3	5.3	5.1	5.0
Per Capita Income (\$/Person)	90,591	91,744	92,763	93,917	95,263	96,443	97,591	98,755
% Ch, Annual Rate	5.5	5.2	4.5	5.1	5.9	5.0	4.8	4.9
Employment (Thousands)								
Washington Civilian Labor Force	4,060.2	4,064.8	4,068.7	4,071.7	4,075.9	4,080.3	4,084.5	4,089.7
Total Washington Employment	3,865.9	3,867.3	3,869.8	3,871.9	3,875.9	3,880.6	3,885.1	3,891.4
Unemployment Rate (%)	4.78	4.86	4.89	4.91	4.91	4.89	4.88	4.85
Nonfarm Payroll Employment	3,656.8	3,662.0	3,666.6	3,669.5	3,675.0	3,680.8	3,687.0	3,695.6
% Ch, Annual Rate	0.4	0.6	0.5	0.3	0.6	0.6	0.7	0.9
Manufacturing	274.7	275.0	275.1	274.9	274.9	275.0	275.2	275.7
% Ch, Annual Rate	0.5	0.5	0.1	-0.2	0.0	0.1	0.3	0.6
Durable Manufacturing	188.8	189.2	189.4	189.5	189.6	189.7	190.1	190.5
% Ch, Annual Rate	0.7	0.8	0.4	0.2	0.2	0.4	0.7	1.0
Aerospace	80.2	80.6	81.1	81.5	82.0	82.4	82.9	83.4
% Ch, Annual Rate	2.6	2.0	2.2	2.2	2.2	2.4	2.4	2.4
Nondurable Manufacturing	85.8	85.8	85.7	85.4	85.3	85.3	85.2	85.1
% Ch, Annual Rate	0.1	-0.2	-0.5	-1.1	-0.4	-0.4	-0.4	-0.3
Construction	224.8	225.9	227.1	228.4	229.3	230.4	231.5	232.5
% Ch, Annual Rate	1.8	2.0	2.2	2.3	1.7	1.8	1.9	1.8
Service-Providing	3,152.4	3,156.2	3,159.5	3,161.3	3,165.8	3,170.4	3,175.4	3,182.5
% Ch, Annual Rate	0.3	0.5	0.4	0.2	0.6	0.6	0.6	0.9
Software Publishers	84.0	84.6	85.0	85.4	85.9	86.4	86.8	87.3
% Ch, Annual Rate	2.3	2.6	2.0	2.1	2.3	2.2	2.2	2.2
Mgmt. of Companies and Enterprises	106.7	107.6	108.3	109.1	109.8	110.5	111.1	111.8
% Ch, Annual Rate	3.2	3.1	2.9	2.8	2.6	2.5	2.4	2.4
Housing Indicators (Thousands)								
Housing Units Authorized by Bldg. Permit	36.465	36.838	37.281	37.677	37.971	38.351	38.629	38.993
% Ch, Annual Rate	4.5	4.2	4.9	4.3	3.2	4.1	2.9	3.8
Single-Family	19.214	19.480	19.852	20.202	20.459	20.703	20.847	20.968
% Ch, Annual Rate	4.1	5.7	7.9	7.2	5.2	4.9	2.8	2.3
Multi-Family	17.250	17.358	17.428	17.475	17.512	17.648	17.782	18.026
% Ch, Annual Rate	5.0	2.5	1.6	1.1	0.9	3.1	3.1	5.6
30-Year Fixed Mortgage Rate (%)	6.38	6.27	6.18	6.09	6.01	5.93	5.86	5.82

Table A1.4 (continued)
Washington Economic Forecast Summary
Forecast 2025 to 2029

	2028:1	2028:2	2028:3	2028:4	2029:1	2029:2	2029:3	2029:4
Real Income (Billions of Chained 2017 Dollars)								
Real Personal Income	601.283	606.859	612.083	617.054	622.391	627.293	632.204	636.949
% Ch, Annual Rate	4.2	3.8	3.5	3.3	3.5	3.2	3.2	3.0
Real Wage and Salary Disb.	317.412	320.399	323.037	325.521	328.018	330.549	333.154	335.602
% Ch, Annual Rate	3.8	3.8	3.3	3.1	3.1	3.1	3.2	3.0
Real Nonwage Income	283.871	286.460	289.046	291.533	294.373	296.743	299.050	301.347
% Ch, Annual Rate	4.5	3.7	3.7	3.5	4.0	3.3	3.1	3.1
Real Per Capita Income (\$/Person)	74,467	75,076	75,632	76,148	76,700	77,190	77,676	78,137
% Ch, Annual Rate	3.8	3.3	3.0	2.8	2.9	2.6	2.5	2.4
Price and Wage Indexes								
U.S. Implicit Price Deflator, PCE (2012=1.0)	1.344	1.350	1.356	1.362	1.368	1.374	1.380	1.387
% Ch, Annual Rate	1.8	1.8	1.6	1.8	1.8	1.9	1.8	1.9
Seattle Cons. Price Index (1982-84=1.0)	3.851	3.872	3.888	3.907	3.928	3.949	3.969	3.989
% Ch, Annual Rate	2.3	2.1	1.7	2.0	2.1	2.2	2.0	2.0
Average Nonfarm Annual Wage	112,199	113,491	114,658	115,805	116,906	118,091	119,289	120,478
% Ch, Annual Rate	4.5	4.7	4.2	4.1	3.9	4.1	4.1	4.0
Avg. Hourly Earnings-Mfg. (\$/Hour)	38.67	39.06	39.45	39.84	40.22	40.59	40.95	41.31
% Ch, Annual Rate	4.0	4.1	4.1	4.0	3.8	3.7	3.6	3.6
Current Dollar Income (Billions of Dollars)								
Personal Income	808.399	819.443	829.880	840.364	851.333	862.027	872.685	883.303
% Ch, Annual Rate	6.1	5.6	5.2	5.2	5.3	5.1	5.0	5.0
Disposable Personal Income	718.848	728.010	736.655	745.320	754.708	763.623	772.586	781.676
% Ch, Annual Rate	5.6	5.2	4.8	4.8	5.1	4.8	4.8	4.8
Per Capita Income (\$/Person)	100,118	101,376	102,544	103,706	104,913	106,075	107,223	108,358
% Ch, Annual Rate	5.6	5.1	4.7	4.6	4.7	4.5	4.4	4.3
Employment (Thousands)								
Washington Civilian Labor Force	4,096.2	4,101.8	4,107.6	4,113.9	4,120.8	4,127.6	4,135.2	4,142.7
Total Washington Employment	3,900.7	3,909.2	3,917.5	3,925.9	3,934.9	3,943.6	3,952.5	3,961.1
Unemployment Rate (%)	4.77	4.70	4.63	4.57	4.51	4.46	4.42	4.38
Nonfarm Payroll Employment	3,706.9	3,715.5	3,723.4	3,731.8	3,741.3	3,750.0	3,758.6	3,766.5
% Ch, Annual Rate	1.2	0.9	0.8	0.9	1.0	0.9	0.9	0.8
Manufacturing	276.1	276.6	276.9	277.2	277.4	277.5	277.6	277.6
% Ch, Annual Rate	0.7	0.6	0.5	0.3	0.3	0.2	0.2	0.0
Durable Manufacturing	190.9	191.3	191.7	191.9	192.1	192.2	192.2	192.1
% Ch, Annual Rate	0.8	0.8	0.7	0.5	0.4	0.1	0.1	-0.1
Aerospace	83.9	84.3	84.6	85.0	85.2	85.5	85.6	85.7
% Ch, Annual Rate	2.1	1.9	1.8	1.5	1.3	1.1	0.8	0.5
Nondurable Manufacturing	85.2	85.2	85.3	85.3	85.3	85.3	85.4	85.5
% Ch, Annual Rate	0.3	0.2	0.2	0.0	0.2	0.2	0.4	0.4
Construction	233.6	234.6	235.8	236.9	237.9	239.0	240.1	241.2
% Ch, Annual Rate	1.9	1.8	1.9	1.9	1.8	1.9	1.8	1.8
Service-Providing	3,192.2	3,199.3	3,205.7	3,212.7	3,220.9	3,228.3	3,235.7	3,242.4
% Ch, Annual Rate	1.2	0.9	0.8	0.9	1.0	0.9	0.9	0.8
Software Publishers	87.9	88.4	88.9	89.4	89.9	90.4	90.8	91.3
% Ch, Annual Rate	2.7	2.2	2.2	2.2	2.3	2.2	2.2	2.1
Mgmt. of Companies and Enterprises	112.4	113.0	113.7	114.3	114.9	115.5	116.1	116.6
% Ch, Annual Rate	2.3	2.2	2.2	2.2	2.1	2.1	2.1	2.0
Housing Indicators (Thousands)								
Housing Units Authorized by Bldg. Permit	39.322	39.727	40.115	40.426	40.670	40.827	40.925	41.008
% Ch, Annual Rate	3.4	4.2	4.0	3.1	2.4	1.6	1.0	0.8
Single-Family	21.059	21.122	21.183	21.241	21.322	21.375	21.449	21.514
% Ch, Annual Rate	1.8	1.2	1.2	1.1	1.5	1.0	1.4	1.2
Multi-Family	18.262	18.605	18.932	19.185	19.348	19.451	19.476	19.494
% Ch, Annual Rate	5.4	7.7	7.2	5.5	3.4	2.1	0.5	0.4
30-Year Fixed Mortgage Rate (%)	5.81	5.79	5.79	5.78	5.77	5.75	5.74	5.72

Table A2.1

U.S. Nonagricultural Employment by Industry (Millions)

Forecast 2025 to 2029

	2022	2023	2024	2025	2026	2027	2028	2029
Nonfarm Payroll Employment	152.54	155.88	157.96	159.60	160.07	160.49	160.99	161.79
% Ch	4.3	2.2	1.3	1.0	0.3	0.3	0.3	0.5
Manufacturing	12.77	12.87	12.82	12.76	12.55	12.23	12.17	12.16
% Ch	3.7	0.8	-0.4	-0.4	-1.7	-2.6	-0.5	-0.1
Durable Manufacturing	7.92	8.02	7.97	7.91	7.72	7.47	7.45	7.47
% Ch	3.7	1.3	-0.7	-0.7	-2.4	-3.3	-0.3	0.3
Wood Products	0.43	0.42	0.42	0.42	0.44	0.44	0.47	0.49
% Ch	4.2	-2.0	-0.4	1.3	3.6	1.6	5.2	5.0
Primary and Fabricated Metals	1.80	1.82	1.81	1.83	1.79	1.71	1.73	1.74
% Ch	3.7	1.4	-0.4	0.9	-2.1	-4.5	0.9	0.9
Computer and Electronic Products	1.04	1.05	1.03	1.01	1.02	1.01	1.00	0.98
% Ch	2.7	0.8	-2.4	-1.7	0.5	-0.1	-1.6	-1.9
Machinery and Electrical Equipment	1.51	1.55	1.53	1.51	1.44	1.37	1.36	1.36
% Ch	4.4	2.3	-1.0	-1.5	-4.7	-4.9	-0.5	0.3
Transportation Equipment	1.72	1.78	1.79	1.76	1.72	1.67	1.66	1.66
% Ch	4.4	3.4	0.9	-2.0	-2.4	-2.6	-0.9	0.3
Other Durables	1.42	1.40	1.38	1.38	1.32	1.26	1.24	1.23
% Ch	2.8	-1.4	-1.7	-0.2	-4.0	-4.9	-1.6	-0.5
Nondurable Manufacturing	4.84	4.85	4.85	4.85	4.83	4.76	4.72	4.69
% Ch	3.7	0.1	0.0	0.0	-0.5	-1.4	-0.8	-0.6
Food Manufacturing	1.70	1.73	1.77	1.78	1.81	1.80	1.80	1.81
% Ch	3.6	2.2	1.9	0.7	1.6	-0.5	0.1	0.5
Paper and Paper Products	0.36	0.36	0.35	0.36	0.35	0.35	0.35	0.34
% Ch	3.8	-1.2	-1.1	0.2	-0.6	-1.4	-0.5	-0.5
Other Nondurables	2.78	2.76	2.73	2.72	2.66	2.61	2.57	2.53
% Ch	3.7	-1.0	-1.0	-0.5	-1.9	-2.1	-1.5	-1.4
Natural Resources and Mining	0.61	0.64	0.63	0.63	0.64	0.65	0.64	0.61
% Ch	8.1	5.4	-1.8	-0.1	1.6	2.0	-2.1	-3.4
Construction	7.76	8.01	8.21	8.34	8.38	8.41	8.54	8.73
% Ch	4.4	3.1	2.5	1.6	0.5	0.4	1.6	2.1
Trade, Transportation, and Utilities	28.64	28.82	28.92	29.09	29.28	29.37	28.94	28.82
% Ch	3.6	0.6	0.4	0.6	0.7	0.3	-1.5	-0.4
Wholesale Trade	5.98	6.11	6.14	6.19	6.27	6.32	6.27	6.21
% Ch	4.7	2.1	0.6	0.8	1.3	0.8	-0.8	-1.1
Retail Trade	15.50	15.55	15.53	15.54	15.55	15.54	15.19	15.19
% Ch	1.5	0.3	-0.1	0.1	0.0	0.0	-2.3	0.0
Trans., Warehousing, and Utilities	7.17	7.16	7.25	7.36	7.46	7.50	7.48	7.42
% Ch	7.2	0.0	1.1	1.5	1.4	0.6	-0.4	-0.8
Information	3.06	3.01	2.94	2.96	3.05	2.94	2.93	2.98
% Ch	7.2	-1.8	-2.1	0.5	3.0	-3.5	-0.3	1.6
Publishing Industries	0.95	0.94	0.91	0.92	0.91	0.88	0.87	0.86
% Ch	8.7	-0.5	-2.8	0.4	-1.5	-2.2	-1.5	-1.8
Other Information	2.12	2.07	2.03	2.04	2.14	2.05	2.06	2.12
% Ch	6.6	-2.4	-1.8	0.5	5.0	-4.1	0.2	3.1
Financial Activities	9.06	9.17	9.17	9.24	9.39	9.43	9.38	9.28
% Ch	2.9	1.2	0.0	0.8	1.6	0.5	-0.5	-1.0
Professional and Business Services	22.59	22.77	22.62	22.55	21.66	21.53	22.28	23.10
% Ch	5.4	0.8	-0.7	-0.3	-4.0	-0.6	3.5	3.7
Education and Health Services	24.34	25.39	26.49	27.35	28.01	28.36	28.54	28.61
% Ch	2.9	4.3	4.3	3.2	2.4	1.2	0.6	0.2
Leisure and Hospitality	15.82	16.57	16.82	17.09	17.50	17.72	17.50	17.29
% Ch	11.9	4.7	1.5	1.6	2.4	1.3	-1.3	-1.2
Other Services	5.69	5.84	5.97	6.04	6.12	6.26	6.41	6.47
% Ch	4.3	2.6	2.1	1.3	1.2	2.4	2.4	0.9
Federal Government	2.87	2.93	3.00	2.90	2.76	2.76	2.76	2.76
% Ch	-0.6	2.0	2.5	-3.3	-5.0	0.0	0.0	0.0
State and Local Government	19.33	19.87	20.38	20.65	20.74	20.83	20.91	20.99
% Ch	1.3	2.8	2.6	1.3	0.5	0.4	0.4	0.4

Table A2.2

U.S. Nonagricultural Employment by Industry (Millions)

Forecast 2025 to 2029

	2024:1	2024:2	2024:3	2024:4	2025:1	2025:2	2025:3	2025:4
Nonfarm Payroll Employment	157.28	157.79	158.13	158.64	159.16	159.61	159.78	159.86
% Ch, Annual Rate	1.5	1.3	0.9	1.3	1.3	1.1	0.4	0.2
Manufacturing	12.85	12.85	12.81	12.76	12.76	12.75	12.77	12.76
% Ch, Annual Rate	0.0	-0.2	-1.0	-1.7	0.0	-0.3	0.6	-0.5
Durable Manufacturing	8.00	7.99	7.96	7.91	7.91	7.90	7.92	7.91
% Ch, Annual Rate	-0.3	-0.6	-1.8	-2.3	-0.2	-0.2	1.1	-0.9
Wood Products	0.42	0.42	0.42	0.42	0.42	0.42	0.42	0.44
% Ch, Annual Rate	-0.3	2.0	-1.3	-2.6	0.2	-0.2	3.6	23.0
Primary and Fabricated Metals	1.82	1.82	1.81	1.81	1.81	1.82	1.85	1.85
% Ch, Annual Rate	0.4	-1.1	-1.6	-0.8	1.0	1.4	6.3	1.1
Computer and Electronic Products	1.04	1.03	1.03	1.02	1.01	1.01	1.01	1.01
% Ch, Annual Rate	-2.8	-2.1	-1.2	-3.1	-3.1	-1.8	2.2	-0.1
Machinery and Electrical Equipment	1.54	1.54	1.53	1.52	1.52	1.53	1.51	1.48
% Ch, Annual Rate	-1.6	-1.3	-3.0	-0.8	-0.4	1.2	-5.5	-5.5
Transportation Equipment	1.80	1.81	1.80	1.77	1.77	1.76	1.76	1.75
% Ch, Annual Rate	2.3	2.3	-1.5	-6.4	-0.4	-2.3	0.6	-3.2
Other Durables	1.39	1.38	1.38	1.38	1.38	1.38	1.38	1.37
% Ch, Annual Rate	-1.3	-2.5	-1.6	0.4	0.7	-0.2	1.1	-2.7
Nondurable Manufacturing	4.85	4.85	4.86	4.85	4.85	4.85	4.85	4.85
% Ch, Annual Rate	0.5	0.3	0.3	-0.6	0.4	-0.3	-0.2	0.2
Food Manufacturing	1.76	1.77	1.77	1.77	1.77	1.77	1.78	1.79
% Ch, Annual Rate	2.3	1.7	1.6	-0.2	-0.5	0.8	1.8	2.9
Paper and Paper Products	0.36	0.35	0.36	0.35	0.35	0.36	0.35	0.36
% Ch, Annual Rate	-1.7	-3.0	2.7	-0.7	0.3	1.1	-1.4	0.9
Other Nondurables	2.73	2.73	2.73	2.72	2.73	2.72	2.71	2.70
% Ch, Annual Rate	-0.5	-0.1	-0.8	-0.8	1.1	-1.2	-1.4	-1.7
Natural Resources and Mining	0.63	0.63	0.62	0.62	0.62	0.63	0.63	0.63
% Ch, Annual Rate	-1.9	-5.2	-1.7	0.6	-0.4	1.5	1.2	0.6
Construction	8.14	8.19	8.24	8.28	8.30	8.34	8.35	8.38
% Ch, Annual Rate	2.6	2.4	2.5	1.8	0.9	2.0	0.5	1.5
Trade, Transportation, and Utilities	28.86	28.93	28.92	28.97	29.10	29.08	29.07	29.12
% Ch, Annual Rate	0.5	1.0	0.0	0.7	1.8	-0.3	-0.2	0.8
Wholesale Trade	6.13	6.14	6.15	6.17	6.18	6.19	6.20	6.20
% Ch, Annual Rate	-0.4	0.5	0.9	1.3	0.6	0.7	0.6	0.4
Retail Trade	15.53	15.55	15.52	15.52	15.58	15.55	15.50	15.54
% Ch, Annual Rate	0.3	0.4	-0.7	0.0	1.5	-0.6	-1.3	0.9
Trans., Warehousing, and Utilities	7.20	7.24	7.26	7.28	7.35	7.33	7.37	7.38
% Ch, Annual Rate	1.6	2.6	0.8	1.5	3.4	-0.6	1.7	0.9
Information	2.96	2.95	2.93	2.93	2.94	2.95	2.97	2.97
% Ch, Annual Rate	1.2	-1.3	-2.9	0.0	1.1	1.4	3.2	0.2
Publishing Industries	0.92	0.92	0.91	0.91	0.92	0.92	0.92	0.92
% Ch, Annual Rate	-2.4	0.2	-1.9	1.4	2.0	-0.5	1.1	-2.1
Other Information	2.05	2.04	2.02	2.02	2.02	2.03	2.05	2.06
% Ch, Annual Rate	2.9	-2.0	-3.3	-0.7	0.7	2.2	4.2	1.3
Financial Activities	9.16	9.16	9.17	9.19	9.23	9.23	9.23	9.28
% Ch, Annual Rate	-0.7	0.1	0.5	1.0	1.7	0.1	-0.3	2.3
Professional and Business Services	22.66	22.65	22.60	22.58	22.59	22.71	22.66	22.26
% Ch, Annual Rate	-0.4	-0.1	-0.9	-0.3	0.1	2.2	-0.9	-6.9
Education and Health Services	26.12	26.39	26.60	26.85	27.06	27.28	27.42	27.63
% Ch, Annual Rate	4.5	4.1	3.3	3.8	3.1	3.4	2.1	3.1
Leisure and Hospitality	16.74	16.78	16.83	16.93	16.96	17.01	17.09	17.31
% Ch, Annual Rate	0.7	0.9	1.1	2.5	0.7	1.3	1.9	5.2
Other Services	5.93	5.96	5.98	5.99	6.02	6.03	6.05	6.08
% Ch, Annual Rate	2.1	2.3	0.9	1.1	1.8	0.8	0.9	1.9
Federal Government	2.99	3.00	3.00	3.01	3.00	2.96	2.88	2.75
% Ch, Annual Rate	3.7	1.5	0.9	0.8	-1.1	-5.7	-10.0	-16.5
State and Local Government	20.24	20.32	20.42	20.52	20.59	20.64	20.67	20.69
% Ch, Annual Rate	2.9	1.6	2.0	1.9	1.3	0.9	0.7	0.3

Table A2.2 (continued)

U.S. Nonagricultural Employment by Industry (Millions)

Forecast 2025 to 2029

	2026Q1	2026Q2	2026Q3	2026Q4	2027Q1	2027Q2	2027Q3	2027Q4
Nonfarm Payroll Employment	159.93	160.02	160.11	160.22	160.33	160.43	160.54	160.65
% Ch, Annual Rate	0.2	0.2	0.2	0.3	0.3	0.3	0.3	0.3
Manufacturing	12.64	12.61	12.55	12.40	12.31	12.25	12.19	12.17
% Ch, Annual Rate	-3.7	-0.8	-1.9	-4.7	-3.0	-1.9	-2.0	-0.6
Durable Manufacturing	7.79	7.77	7.73	7.60	7.53	7.48	7.44	7.43
% Ch, Annual Rate	-5.6	-1.1	-2.2	-6.2	-3.9	-2.4	-2.5	-0.4
Wood Products	0.44	0.44	0.44	0.43	0.44	0.44	0.45	0.45
% Ch, Annual Rate	-2.5	1.3	-1.1	-4.0	3.6	5.2	1.8	5.8
Primary and Fabricated Metals	1.82	1.81	1.79	1.75	1.72	1.71	1.70	1.71
% Ch, Annual Rate	-6.3	-2.1	-4.7	-9.2	-5.5	-2.5	-1.9	0.5
Computer and Electronic Products	1.01	1.01	1.02	1.02	1.02	1.02	1.01	1.01
% Ch, Annual Rate	0.7	0.4	0.8	0.6	0.0	-0.4	-1.1	-1.4
Machinery and Electrical Equipment	1.45	1.45	1.44	1.42	1.39	1.37	1.36	1.35
% Ch, Annual Rate	-8.5	-1.3	-1.6	-6.6	-6.8	-5.1	-4.8	-1.6
Transportation Equipment	1.72	1.72	1.72	1.70	1.68	1.67	1.66	1.66
% Ch, Annual Rate	-5.1	0.3	-0.8	-5.7	-2.7	-2.2	-2.3	-0.3
Other Durables	1.34	1.33	1.32	1.29	1.27	1.26	1.25	1.25
% Ch, Annual Rate	-7.9	-2.9	-4.0	-8.3	-5.5	-3.7	-3.7	-1.8
Nondurable Manufacturing	4.84	4.84	4.82	4.80	4.78	4.76	4.75	4.74
% Ch, Annual Rate	-0.5	-0.3	-1.3	-2.3	-1.5	-1.2	-1.1	-1.0
Food Manufacturing	1.80	1.81	1.81	1.81	1.80	1.80	1.80	1.80
% Ch, Annual Rate	1.7	2.3	0.3	-1.3	-0.9	-0.7	-0.2	-0.1
Paper and Paper Products	0.35	0.35	0.35	0.35	0.35	0.35	0.35	0.35
% Ch, Annual Rate	-0.4	-0.7	-1.7	-2.9	-0.9	-0.8	-1.2	-0.9
Other Nondurables	2.69	2.67	2.66	2.64	2.63	2.62	2.60	2.59
% Ch, Annual Rate	-1.9	-2.1	-2.4	-2.9	-1.9	-1.5	-1.8	-1.7
Natural Resources and Mining	0.63	0.63	0.64	0.64	0.64	0.65	0.65	0.65
% Ch, Annual Rate	1.5	2.0	2.9	2.1	0.9	2.7	3.6	-0.9
Construction	8.38	8.38	8.37	8.38	8.39	8.39	8.42	8.45
% Ch, Annual Rate	-0.1	-0.1	0.0	0.4	0.2	0.3	1.0	1.5
Trade, Transportation, and Utilities	29.19	29.25	29.32	29.37	29.42	29.43	29.37	29.26
% Ch, Annual Rate	0.9	0.8	1.0	0.7	0.7	0.1	-0.8	-1.5
Wholesale Trade	6.23	6.25	6.28	6.31	6.34	6.34	6.32	6.29
% Ch, Annual Rate	1.7	1.5	2.0	1.9	1.5	0.1	-1.5	-1.3
Retail Trade	15.54	15.55	15.56	15.55	15.56	15.57	15.55	15.48
% Ch, Annual Rate	0.0	0.4	0.3	-0.4	0.4	0.3	-0.5	-1.9
Trans., Warehousing, and Utilities	7.42	7.44	7.47	7.51	7.52	7.51	7.50	7.48
% Ch, Annual Rate	2.1	1.0	1.8	1.9	0.7	-0.4	-0.9	-0.9
Information	3.03	3.07	3.06	3.03	2.99	2.95	2.92	2.91
% Ch, Annual Rate	8.0	4.7	-0.8	-4.4	-5.1	-5.4	-3.4	-2.1
Publishing Industries	0.91	0.91	0.90	0.90	0.89	0.89	0.88	0.88
% Ch, Annual Rate	-1.9	-0.9	-3.0	-2.5	-2.0	-2.3	-2.1	-2.0
Other Information	2.12	2.16	2.16	2.13	2.09	2.06	2.04	2.03
% Ch, Annual Rate	12.6	7.2	0.2	-5.2	-6.4	-6.7	-3.9	-2.1
Financial Activities	9.36	9.38	9.40	9.41	9.44	9.44	9.44	9.41
% Ch, Annual Rate	3.6	0.9	0.6	0.5	1.1	0.3	-0.3	-1.1
Professional and Business Services	21.94	21.65	21.54	21.50	21.45	21.47	21.52	21.68
% Ch, Annual Rate	-5.5	-5.2	-2.0	-0.8	-1.0	0.3	1.1	3.0
Education and Health Services	27.82	27.98	28.06	28.19	28.30	28.35	28.38	28.40
% Ch, Annual Rate	2.7	2.4	1.2	1.9	1.6	0.7	0.4	0.2
Leisure and Hospitality	17.39	17.49	17.54	17.60	17.64	17.69	17.78	17.79
% Ch, Annual Rate	1.7	2.4	1.1	1.6	0.7	1.2	1.9	0.4
Other Services	6.09	6.10	6.12	6.17	6.21	6.25	6.28	6.32
% Ch, Annual Rate	1.1	0.3	1.5	3.0	2.9	2.4	2.3	2.4
Federal Government	2.76	2.76	2.76	2.76	2.76	2.76	2.76	2.76
% Ch, Annual Rate	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0
State and Local Government	20.71	20.73	20.75	20.77	20.79	20.82	20.84	20.86
% Ch, Annual Rate	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4

Table A2.2 (continued)

U.S. Nonagricultural Employment by Industry (Millions)

Forecast 2025 to 2029

	2028Q1	2028Q2	2028Q3	2028Q4	2029Q1	2029Q2	2029Q3	2029Q4
Nonfarm Payroll Employment	160.76	160.89	161.06	161.26	161.47	161.68	161.91	162.12
% Ch, Annual Rate	0.3	0.3	0.4	0.5	0.5	0.5	0.6	0.5
Manufacturing	12.18	12.18	12.16	12.15	12.16	12.16	12.16	12.17
% Ch, Annual Rate	0.3	0.0	-0.4	-0.4	0.2	0.0	0.2	0.1
Durable Manufacturing	7.44	7.45	7.45	7.45	7.46	7.47	7.48	7.49
% Ch, Annual Rate	0.9	0.5	-0.3	-0.2	0.6	0.5	0.6	0.4
Wood Products	0.46	0.47	0.47	0.48	0.48	0.49	0.49	0.50
% Ch, Annual Rate	7.8	4.8	3.6	4.9	6.2	5.6	3.6	4.7
Primary and Fabricated Metals	1.72	1.72	1.73	1.74	1.74	1.74	1.74	1.74
% Ch, Annual Rate	2.2	2.2	1.4	1.1	1.0	0.6	0.4	0.1
Computer and Electronic Products	1.01	1.00	1.00	0.99	0.99	0.98	0.98	0.97
% Ch, Annual Rate	-2.0	-1.8	-1.7	-1.7	-1.9	-2.1	-2.0	-1.9
Machinery and Electrical Equipment	1.36	1.36	1.36	1.36	1.36	1.36	1.37	1.37
% Ch, Annual Rate	1.5	1.4	0.7	-0.2	0.2	0.1	0.5	-0.1
Transportation Equipment	1.66	1.66	1.65	1.65	1.65	1.66	1.67	1.67
% Ch, Annual Rate	0.1	-0.9	-2.0	-0.9	1.0	1.4	1.8	1.3
Other Durables	1.24	1.24	1.24	1.23	1.23	1.23	1.23	1.23
% Ch, Annual Rate	-0.7	-0.6	-1.4	-1.5	0.1	-0.3	0.2	0.3
Nondurable Manufacturing	4.73	4.72	4.71	4.70	4.70	4.69	4.69	4.68
% Ch, Annual Rate	-0.5	-0.7	-0.7	-0.9	-0.6	-0.7	-0.3	-0.3
Food Manufacturing	1.80	1.80	1.80	1.80	1.81	1.81	1.81	1.82
% Ch, Annual Rate	0.5	0.0	0.2	0.2	0.6	0.5	1.0	1.0
Paper and Paper Products	0.35	0.35	0.35	0.35	0.35	0.35	0.34	0.34
% Ch, Annual Rate	0.0	0.0	-0.3	-0.8	-0.5	-0.7	-0.4	-0.5
Other Nondurables	2.58	2.58	2.57	2.56	2.55	2.54	2.53	2.52
% Ch, Annual Rate	-1.3	-1.3	-1.4	-1.6	-1.4	-1.6	-1.3	-1.3
Natural Resources and Mining	0.64	0.64	0.63	0.63	0.62	0.61	0.61	0.61
% Ch, Annual Rate	-4.7	-4.4	-2.8	-3.5	-4.2	-3.4	-2.4	-1.6
Construction	8.48	8.52	8.56	8.61	8.66	8.71	8.75	8.79
% Ch, Annual Rate	1.7	1.6	2.1	2.5	1.9	2.6	1.7	2.2
Trade, Transportation, and Utilities	29.05	28.95	28.90	28.87	28.84	28.83	28.81	28.80
% Ch, Annual Rate	-2.8	-1.4	-0.7	-0.4	-0.4	-0.2	-0.2	-0.2
Wholesale Trade	6.31	6.28	6.26	6.25	6.24	6.22	6.20	6.18
% Ch, Annual Rate	0.7	-1.4	-1.3	-1.1	-0.6	-1.3	-1.2	-1.2
Retail Trade	15.25	15.18	15.17	15.17	15.16	15.18	15.21	15.23
% Ch, Annual Rate	-5.9	-1.7	-0.4	0.1	-0.3	0.7	0.6	0.6
Trans., Warehousing, and Utilities	7.50	7.48	7.47	7.45	7.45	7.43	7.41	7.39
% Ch, Annual Rate	1.1	-0.9	-0.8	-0.8	-0.3	-1.0	-0.9	-0.9
Information	2.92	2.93	2.93	2.94	2.96	2.97	2.98	3.00
% Ch, Annual Rate	1.7	1.3	0.9	1.0	2.0	2.2	1.6	1.8
Publishing Industries	0.88	0.87	0.87	0.87	0.86	0.86	0.85	0.85
% Ch, Annual Rate	0.1	-1.9	-1.8	-1.9	-1.3	-2.0	-1.9	-2.0
Other Information	2.04	2.05	2.06	2.08	2.09	2.11	2.13	2.15
% Ch, Annual Rate	2.4	2.7	2.1	2.3	3.5	3.9	3.0	3.3
Financial Activities	9.44	9.40	9.36	9.33	9.31	9.29	9.28	9.25
% Ch, Annual Rate	1.2	-1.7	-1.7	-1.2	-0.7	-1.0	-0.6	-1.2
Professional and Business Services	21.99	22.18	22.37	22.56	22.78	22.99	23.21	23.41
% Ch, Annual Rate	5.8	3.5	3.4	3.6	3.9	3.7	3.9	3.6
Education and Health Services	28.53	28.53	28.55	28.56	28.60	28.60	28.61	28.62
% Ch, Annual Rate	1.9	0.0	0.2	0.1	0.6	0.0	0.1	0.2
Leisure and Hospitality	17.51	17.52	17.50	17.47	17.37	17.32	17.27	17.22
% Ch, Annual Rate	-6.2	0.1	-0.3	-0.8	-2.3	-1.1	-1.1	-1.2
Other Services	6.38	6.41	6.42	6.44	6.46	6.47	6.47	6.48
% Ch, Annual Rate	4.0	1.5	1.1	1.1	1.3	0.4	0.3	0.3
Federal Government	2.76	2.76	2.76	2.76	2.76	2.76	2.76	2.76
% Ch, Annual Rate	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
State and Local Government	20.88	20.90	20.92	20.94	20.96	20.98	21.00	21.02
% Ch, Annual Rate	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4

Table A2.3

Washington Nonagricultural Employment by Industry (Thousands)

Forecast 2025 to 2029

	2022	2023	2024	2025	2026	2027	2028	2029
Nonfarm Payroll Employment	3,525.6	3,595.5	3,632.4	3,650.1	3,663.7	3,684.6	3,719.4	3,754.1
% Ch	4.6	2.0	1.0	0.5	0.4	0.6	0.9	0.9
Manufacturing	268.8	274.0	274.0	273.3	274.9	275.2	276.7	277.5
% Ch	3.4	1.9	0.0	-0.2	0.6	0.1	0.5	0.3
Durable Manufacturing	181.8	187.9	188.8	187.9	189.2	190.0	191.5	192.2
% Ch	3.4	3.4	0.5	-0.4	0.7	0.4	0.8	0.4
Wood Products	13.6	13.6	13.3	13.0	13.3	13.5	13.7	13.7
% Ch	3.1	0.0	-2.3	-2.2	2.1	2.0	1.0	0.3
Primary and Fabricated Metals	23.7	23.8	23.4	23.3	23.3	22.7	22.7	22.4
% Ch	2.2	0.4	-1.4	-0.4	-0.2	-2.4	-0.3	-1.1
Computer and Electronic Products	18.2	18.4	18.3	18.9	19.4	19.5	19.2	18.8
% Ch	1.1	1.2	-0.3	2.9	2.5	1.0	-1.6	-2.2
Machinery and Electrical Equipment	19.9	20.2	19.7	19.1	18.4	17.9	18.1	18.4
% Ch	4.0	1.5	-2.7	-2.6	-3.7	-3.0	1.0	2.1
Aerospace	71.3	77.5	80.1	79.2	80.9	82.7	84.4	85.5
% Ch	5.5	8.7	3.3	-1.0	2.1	2.3	2.1	1.3
Other Transportation Equip.	9.5	9.6	9.6	9.6	9.3	9.1	8.9	8.7
% Ch	4.0	0.8	-0.3	0.7	-3.2	-2.8	-1.9	-2.3
Other Durables	25.6	24.8	24.4	24.7	24.7	24.5	24.5	24.6
% Ch	-0.1	-2.9	-1.7	1.4	-0.1	-0.7	0.0	0.3
Nondurable Manufacturing	87.0	86.1	85.2	85.4	85.7	85.2	85.2	85.4
% Ch	3.4	-1.0	-1.0	0.2	0.4	-0.5	0.0	0.2
Food Manufacturing	40.1	40.7	40.5	40.1	40.4	39.9	39.6	39.3
% Ch	3.4	1.4	-0.5	-1.0	0.8	-1.1	-0.9	-0.6
Paper and Paper Products	7.8	7.5	7.2	7.1	7.0	6.8	6.7	6.6
% Ch	3.5	-3.6	-4.3	-1.3	-1.7	-2.7	-1.6	-1.7
Other Nondurables	39.1	37.9	37.6	38.2	38.3	38.5	39.0	39.5
% Ch	3.4	-3.0	-0.9	1.7	0.3	0.5	1.3	1.3
Natural Resources and Mining	5.5	5.4	5.3	5.1	5.0	4.9	5.0	5.2
% Ch	-3.5	-1.6	-2.5	-3.7	-1.8	-1.0	1.6	3.3
Construction	231.7	230.2	224.1	222.6	226.5	230.9	235.2	239.6
% Ch	3.5	-0.6	-2.7	-0.7	1.8	1.9	1.9	1.8
Trade, Transportation, and Utilities	611.8	624.8	624.9	628.1	631.1	632.8	631.6	628.1
% Ch	0.8	2.1	0.0	0.5	0.5	0.3	-0.2	-0.6
Wholesale Trade	136.9	139.3	138.3	138.8	140.5	141.7	141.9	140.6
% Ch	4.2	1.7	-0.8	0.4	1.3	0.9	0.1	-0.9
Retail Trade	338.4	337.4	334.0	334.5	333.7	333.1	331.9	330.4
% Ch	-1.8	-0.3	-1.0	0.2	-0.2	-0.2	-0.4	-0.4
Trans., Warehousing, and Utilities	136.5	148.1	152.6	154.8	156.9	158.0	157.8	157.0
% Ch	4.5	8.5	3.1	1.4	1.3	0.7	-0.1	-0.5
Information	171.4	168.5	164.1	165.9	169.2	171.1	174.7	179.1
% Ch	9.0	-1.7	-2.6	1.0	2.0	1.1	2.1	2.5
Software Publishers	86.0	85.6	83.1	82.7	84.7	86.6	88.6	90.6
% Ch	7.6	-0.5	-2.9	-0.4	2.4	2.2	2.3	2.2
Other Publishing Industries	7.9	7.2	6.3	6.1	5.7	5.3	5.0	4.6
% Ch	-3.0	-9.5	-12.6	-2.4	-6.8	-6.9	-6.2	-7.0
Other Information	77.4	75.8	74.8	77.0	78.7	79.1	81.1	83.8
% Ch	12.1	-2.1	-1.3	2.9	2.3	0.5	2.4	3.4
Financial Activities	165.1	164.4	163.2	162.7	165.5	166.8	167.4	167.9
% Ch	2.5	-0.4	-0.8	-0.3	1.8	0.8	0.3	0.3
Professional and Business Services	544.5	545.6	545.6	545.6	536.7	540.3	560.0	581.3
% Ch	9.7	0.2	0.0	0.0	-1.6	0.7	3.6	3.8
Mgmt. of Companies and Enterprises	104.1	102.2	101.4	104.7	107.9	110.8	113.3	115.8
% Ch	15.4	-1.9	-0.7	3.2	3.1	2.7	2.3	2.1
Other Prof. and Bus. Services	440.4	443.5	444.2	440.9	428.8	429.5	446.6	465.6
% Ch	8.5	0.7	0.2	-0.8	-2.7	0.2	4.0	4.2
Education and Health Services	514.5	530.6	548.8	559.8	564.2	566.5	568.7	571.2
% Ch	2.4	3.1	3.4	2.0	0.8	0.4	0.4	0.4
Leisure and Hospitality	326.6	342.4	346.0	344.1	347.1	349.0	348.8	348.1
% Ch	15.4	4.8	1.0	-0.5	0.9	0.5	-0.1	-0.2
Other Services	119.6	122.0	122.6	123.4	124.5	125.7	126.7	127.6
% Ch	5.2	2.0	0.5	0.6	0.9	1.0	0.8	0.7
Federal Government	75.2	77.3	79.6	78.6	76.4	76.4	76.5	76.6
% Ch	-2.1	2.8	3.0	-1.3	-2.8	0.0	0.1	0.2
State and Local Government	490.9	510.2	534.2	541.0	542.6	544.8	548.2	551.9
% Ch	1.6	3.9	4.7	1.3	0.3	0.4	0.6	0.7

Table A2.4

Washington Nonagricultural Employment by Industry (Thousands)

Forecast 2025 to 2029

	2024:1	2024:2	2024:3	2024:4	2025:1	2025:2	2025:3	2025:4
Nonfarm Payroll Employment	3,616.7	3,633.9	3,644.4	3,634.5	3,648.7	3,647.1	3,651.1	3,653.3
% Ch, Annual Rate	0.8	1.9	1.2	-1.1	1.6	-0.2	0.4	0.2
Manufacturing	276.3	277.2	277.5	264.9	272.9	272.4	273.7	274.3
% Ch, Annual Rate	1.5	1.3	0.3	-17.0	12.8	-0.8	1.9	1.0
Durable Manufacturing	190.9	191.5	192.2	180.4	188.4	186.8	188.1	188.5
% Ch, Annual Rate	1.4	1.2	1.6	-22.4	18.9	-3.3	2.7	0.9
Wood Products	13.6	13.4	13.2	13.0	13.1	12.8	13.0	13.1
% Ch, Annual Rate	-3.5	-6.2	-5.9	-4.4	1.9	-7.2	4.5	3.0
Primary and Fabricated Metals	23.7	23.6	23.4	23.1	23.0	23.2	23.5	23.6
% Ch, Annual Rate	1.1	-2.3	-2.5	-6.1	-1.0	4.2	5.1	0.9
Computer and Electronic Products	18.3	18.3	18.4	18.3	18.5	18.8	19.1	19.1
% Ch, Annual Rate	-0.6	-0.7	1.9	-1.7	4.1	7.3	4.7	0.9
Machinery and Electrical Equipment	19.9	19.8	19.6	19.4	19.1	19.5	19.2	18.8
% Ch, Annual Rate	-2.9	-1.9	-2.8	-4.8	-5.6	7.9	-6.5	-6.5
Aerospace	81.3	82.4	83.7	72.9	80.0	78.1	79.1	79.7
% Ch, Annual Rate	5.0	5.4	6.4	-42.4	45.5	-9.4	5.2	3.3
Other Transportation Equip.	9.6	9.6	9.5	9.6	9.8	9.7	9.6	9.5
% Ch, Annual Rate	0.6	-0.1	-3.9	2.0	12.4	-6.5	-4.4	-4.1
Other Durables	24.5	24.5	24.4	24.2	24.8	24.6	24.7	24.7
% Ch, Annual Rate	-1.6	-0.2	-0.3	-4.4	10.9	-2.4	0.8	0.4
Nondurable Manufacturing	85.4	85.8	85.2	84.5	84.6	85.6	85.6	85.8
% Ch, Annual Rate	1.6	1.6	-2.5	-3.6	0.5	4.9	0.0	1.1
Food Manufacturing	40.5	40.8	40.5	40.1	39.5	40.2	40.3	40.5
% Ch, Annual Rate	1.6	2.8	-2.4	-4.1	-6.4	7.5	0.9	1.8
Paper and Paper Products	7.2	7.2	7.2	7.0	7.1	7.1	7.1	7.1
% Ch, Annual Rate	-3.8	-0.8	-0.5	-13.4	7.5	0.4	-2.7	0.0
Other Nondurables	37.7	37.8	37.5	37.4	38.0	38.3	38.3	38.3
% Ch, Annual Rate	2.6	0.9	-2.9	-1.0	6.9	3.1	-0.3	0.5
Natural Resources and Mining	5.4	5.4	5.2	5.1	5.2	5.0	5.0	5.0
% Ch, Annual Rate	-4.1	0.3	-12.4	-5.7	7.6	-14.2	1.3	-2.8
Construction	225.6	224.9	224.0	222.1	222.0	222.1	222.5	223.8
% Ch, Annual Rate	-3.8	-1.3	-1.6	-3.3	-0.2	0.1	0.9	2.2
Trade, Transportation, and Utilities	622.0	624.9	627.1	625.5	627.0	627.9	628.6	628.8
% Ch, Annual Rate	-1.5	1.8	1.4	-1.0	1.0	0.6	0.4	0.2
Wholesale Trade	138.8	138.9	138.2	137.3	138.0	138.8	139.1	139.2
% Ch, Annual Rate	-1.8	0.2	-2.0	-2.5	2.1	2.4	1.0	0.1
Retail Trade	334.5	334.7	334.5	332.1	334.9	334.5	334.3	334.2
% Ch, Annual Rate	-1.5	0.2	-0.2	-2.9	3.5	-0.5	-0.2	-0.2
Trans., Warehousing, and Utilities	148.7	151.3	154.4	156.1	154.1	154.6	155.1	155.5
% Ch, Annual Rate	-1.3	7.2	8.5	4.4	-5.0	1.4	1.2	1.1
Information	164.2	164.2	164.3	163.9	165.1	165.4	166.2	166.8
% Ch, Annual Rate	-0.6	0.1	0.3	-0.9	2.8	0.7	1.9	1.6
Software Publishers	83.1	83.1	83.2	82.9	81.9	82.4	83.1	83.5
% Ch, Annual Rate	-2.0	0.0	0.1	-1.3	-4.6	2.5	3.2	2.3
Other Publishing Industries	6.5	6.4	6.2	6.1	6.5	6.1	6.1	6.0
% Ch, Annual Rate	-17.1	-6.2	-9.0	-8.3	27.1	-21.6	-1.9	-6.3
Other Information	74.5	74.7	74.9	74.9	76.7	76.9	77.0	77.3
% Ch, Annual Rate	2.7	0.7	1.3	0.1	9.6	0.8	0.9	1.6
Financial Activities	163.1	163.2	163.5	163.0	163.2	162.5	162.1	162.9
% Ch, Annual Rate	-2.0	0.2	0.8	-1.2	0.5	-1.8	-0.9	2.1
Professional and Business Services	544.4	545.9	547.9	544.2	545.5	546.7	546.4	543.6
% Ch, Annual Rate	-1.6	1.1	1.5	-2.7	1.0	0.9	-0.2	-2.0
Mgmt. of Companies and Enterprises	100.0	100.4	102.6	102.7	103.8	104.1	105.0	105.9
% Ch	-11.9	1.9	8.9	0.4	4.5	0.9	3.7	3.5
Other Prof. and Bus. Services	444.5	445.5	445.3	441.5	441.7	442.7	441.4	437.7
% Ch	1.0	0.9	-0.2	-3.4	0.2	0.9	-1.1	-3.3
Education and Health Services	541.6	547.4	551.0	555.2	557.2	559.0	560.8	562.3
% Ch, Annual Rate	3.1	4.4	2.7	3.1	1.4	1.3	1.3	1.1
Leisure and Hospitality	344.2	346.4	346.7	346.8	346.2	342.6	343.4	344.2
% Ch, Annual Rate	-0.6	2.6	0.3	0.2	-0.7	-4.1	0.9	0.9
Other Services	122.9	122.9	122.6	122.2	123.0	123.3	123.5	123.7
% Ch, Annual Rate	1.2	0.0	-0.9	-1.4	2.8	0.9	0.7	0.5
Federal Government	79.1	79.6	79.8	79.9	80.4	79.7	77.9	76.4
% Ch, Annual Rate	3.6	2.6	0.9	0.3	2.6	-3.4	-9.0	-7.5
State and Local Government	528.0	532.0	534.9	541.7	541.0	540.5	541.1	541.4
% Ch, Annual Rate	7.7	3.0	2.2	5.2	-0.6	-0.3	0.4	0.3

Table A2.4 (continued)

Washington Nonagricultural Employment by Industry (Thousands)

Forecast 2025 to 2029

	2026:1	2026:2	2026:3	2026:4	2027:1	2027:2	2027:3	2027:4
Nonfarm Payroll Employment	3,656.8	3,662.0	3,666.6	3,669.5	3,675.0	3,680.8	3,687.0	3,695.6
% Ch, Annual Rate	0.4	0.6	0.5	0.3	0.6	0.6	0.7	0.9
Manufacturing	274.7	275.0	275.1	274.9	274.9	275.0	275.2	275.7
% Ch, Annual Rate	0.5	0.5	0.1	-0.2	0.0	0.1	0.3	0.6
Durable Manufacturing	188.8	189.2	189.4	189.5	189.6	189.7	190.1	190.5
% Ch, Annual Rate	0.7	0.8	0.4	0.2	0.2	0.4	0.7	1.0
Wood Products	13.1	13.2	13.3	13.4	13.4	13.5	13.6	13.6
% Ch, Annual Rate	2.3	2.5	2.2	2.1	1.7	2.2	1.9	1.5
Primary and Fabricated Metals	23.5	23.5	23.2	23.0	22.8	22.8	22.7	22.7
% Ch, Annual Rate	-1.3	-0.8	-4.0	-3.8	-2.5	-1.6	-1.1	-0.3
Computer and Electronic Products	19.2	19.3	19.4	19.5	19.6	19.6	19.5	19.5
% Ch, Annual Rate	2.2	1.7	2.4	2.2	1.1	0.4	-0.7	-1.3
Machinery and Electrical Equipment	18.6	18.6	18.4	18.2	18.0	17.9	17.8	17.8
% Ch, Annual Rate	-4.2	-1.8	-3.2	-4.6	-4.0	-2.5	-1.8	1.1
Aerospace	80.2	80.6	81.1	81.5	82.0	82.4	82.9	83.4
% Ch, Annual Rate	2.6	2.0	2.2	2.2	2.2	2.4	2.4	2.4
Other Transportation Equip.	9.4	9.3	9.3	9.3	9.2	9.1	9.0	9.0
% Ch, Annual Rate	-3.8	-1.6	-0.7	-1.7	-3.7	-5.9	-1.6	-1.3
Other Durables	24.7	24.7	24.7	24.6	24.6	24.5	24.5	24.5
% Ch, Annual Rate	-0.2	0.0	-0.3	-1.0	-1.0	-0.7	-0.5	0.0
Nondurable Manufacturing	85.8	85.8	85.7	85.4	85.3	85.3	85.2	85.1
% Ch, Annual Rate	0.1	-0.2	-0.5	-1.1	-0.4	-0.4	-0.4	-0.3
Food Manufacturing	40.5	40.5	40.4	40.3	40.2	40.0	39.9	39.8
% Ch, Annual Rate	0.3	-0.1	-0.7	-1.4	-1.1	-1.6	-1.2	-1.1
Paper and Paper Products	7.0	7.0	6.9	6.9	6.8	6.8	6.8	6.7
% Ch, Annual Rate	-1.5	-1.8	-3.0	-4.4	-2.1	-2.0	-2.4	-2.1
Other Nondurables	38.3	38.3	38.3	38.3	38.4	38.5	38.5	38.6
% Ch, Annual Rate	0.2	0.0	0.1	-0.3	0.6	1.1	0.8	1.0
Natural Resources and Mining	5.0	5.0	5.0	5.0	5.0	4.9	4.9	4.9
% Ch, Annual Rate	2.5	-4.6	-2.1	1.6	-0.9	-2.3	-0.9	0.9
Construction	224.8	225.9	227.1	228.4	229.3	230.4	231.5	232.5
% Ch, Annual Rate	1.8	2.0	2.2	2.3	1.7	1.8	1.9	1.8
Trade, Transportation, and Utilities	629.8	630.7	631.6	632.5	633.1	633.1	632.7	632.4
% Ch, Annual Rate	0.6	0.5	0.6	0.6	0.4	0.0	-0.2	-0.2
Wholesale Trade	139.7	140.2	140.8	141.5	141.9	142.0	141.6	141.5
% Ch, Annual Rate	1.6	1.3	1.8	1.9	1.2	0.2	-0.9	-0.4
Retail Trade	334.0	333.8	333.7	333.5	333.3	333.2	333.0	332.8
% Ch, Annual Rate	-0.2	-0.2	-0.2	-0.2	-0.2	-0.2	-0.2	-0.2
Trans., Warehousing, and Utilities	156.1	156.6	157.1	157.6	157.9	158.0	158.1	158.1
% Ch, Annual Rate	1.6	1.3	1.2	1.2	0.7	0.3	0.3	0.1
Information	168.0	169.0	169.7	170.1	170.3	170.6	171.2	172.1
% Ch, Annual Rate	2.9	2.3	1.8	0.8	0.6	0.6	1.6	2.0
Software Publishers	84.0	84.6	85.0	85.4	85.9	86.4	86.8	87.3
% Ch, Annual Rate	2.3	2.6	2.0	2.1	2.3	2.2	2.2	2.2
Other Publishing Industries	5.9	5.8	5.7	5.6	5.5	5.4	5.3	5.2
% Ch, Annual Rate	-6.1	-4.8	-7.8	-7.2	-6.6	-7.0	-7.0	-6.9
Other Information	78.1	78.6	79.1	79.1	78.9	78.8	79.1	79.6
% Ch, Annual Rate	4.2	2.5	2.4	-0.1	-0.6	-0.6	1.6	2.4
Financial Activities	164.4	165.3	166.0	166.4	166.7	166.8	166.9	167.0
% Ch, Annual Rate	3.5	2.4	1.6	1.1	0.6	0.2	0.2	0.3
Professional and Business Services	539.6	536.3	535.4	535.4	536.6	538.3	540.8	545.5
% Ch, Annual Rate	-2.9	-2.4	-0.7	0.0	0.9	1.3	1.9	3.6
Mgmt. of Companies and Enterprises	106.7	107.6	108.3	109.1	109.8	110.5	111.1	111.8
% Ch	3.2	3.1	2.9	2.8	2.6	2.5	2.4	2.4
Other Prof. and Bus. Services	432.9	428.7	427.1	426.4	426.9	427.9	429.7	433.8
% Ch	-4.4	-3.7	-1.6	-0.7	0.5	0.9	1.7	3.9
Education and Health Services	563.3	564.0	564.5	565.1	565.6	566.3	566.8	567.4
% Ch, Annual Rate	0.7	0.5	0.3	0.4	0.3	0.5	0.4	0.4
Leisure and Hospitality	345.0	347.8	348.4	347.1	347.9	349.0	349.5	349.5
% Ch, Annual Rate	0.9	3.3	0.7	-1.6	1.0	1.2	0.6	0.0
Other Services	124.0	124.3	124.6	125.0	125.3	125.6	125.8	126.1
% Ch, Annual Rate	1.0	1.1	1.1	1.1	1.0	0.9	0.8	0.9
Federal Government	76.4	76.4	76.4	76.4	76.4	76.4	76.4	76.4
% Ch, Annual Rate	0.1	0.0	0.0	0.0	0.0	0.0	0.1	0.1
State and Local Government	541.8	542.4	542.8	543.3	543.8	544.4	545.2	546.0
% Ch, Annual Rate	0.3	0.4	0.3	0.4	0.4	0.4	0.5	0.6

Table A2.4 (continued)

Washington Nonagricultural Employment by Industry (Thousands)

Forecast 2025 to 2029

	2028:1	2028:2	2028:3	2028:4	2029:1	2029:2	2029:3	2029:4
Nonfarm Payroll Employment	3,706.9	3,715.5	3,723.4	3,731.8	3,741.3	3,750.0	3,758.6	3,766.5
% Ch, Annual Rate	1.2	0.9	0.8	0.9	1.0	0.9	0.9	0.8
Manufacturing	276.1	276.6	276.9	277.2	277.4	277.5	277.6	277.6
% Ch, Annual Rate	0.7	0.6	0.5	0.3	0.3	0.2	0.2	0.0
Durable Manufacturing	190.9	191.3	191.7	191.9	192.1	192.2	192.2	192.1
% Ch, Annual Rate	0.8	0.8	0.7	0.5	0.4	0.1	0.1	-0.1
Wood Products	13.6	13.7	13.7	13.7	13.7	13.7	13.7	13.7
% Ch, Annual Rate	0.8	0.3	0.5	0.4	0.3	0.1	-0.1	0.0
Primary and Fabricated Metals	22.7	22.7	22.7	22.6	22.6	22.5	22.4	22.3
% Ch, Annual Rate	0.3	0.3	-0.6	-1.0	-1.0	-1.6	-1.6	-2.1
Computer and Electronic Products	19.4	19.3	19.2	19.1	19.0	18.9	18.7	18.6
% Ch, Annual Rate	-2.3	-2.0	-1.9	-1.9	-2.2	-2.5	-2.4	-2.1
Machinery and Electrical Equipment	17.9	18.0	18.1	18.2	18.3	18.4	18.5	18.6
% Ch, Annual Rate	1.4	2.1	2.4	1.7	2.0	2.0	2.7	1.7
Aerospace	83.9	84.3	84.6	85.0	85.2	85.5	85.6	85.7
% Ch, Annual Rate	2.1	1.9	1.8	1.5	1.3	1.1	0.8	0.5
Other Transportation Equip.	9.0	8.9	8.9	8.8	8.8	8.7	8.7	8.6
% Ch, Annual Rate	-1.3	-1.7	-2.1	-2.1	-2.2	-2.8	-2.7	-2.4
Other Durables	24.5	24.5	24.5	24.5	24.6	24.6	24.6	24.6
% Ch, Annual Rate	0.1	0.3	0.2	0.3	0.4	0.3	0.4	0.4
Nondurable Manufacturing	85.2	85.2	85.3	85.3	85.3	85.3	85.4	85.5
% Ch, Annual Rate	0.3	0.2	0.2	0.0	0.2	0.2	0.4	0.4
Food Manufacturing	39.7	39.6	39.5	39.5	39.4	39.4	39.3	39.3
% Ch, Annual Rate	-0.7	-0.8	-0.8	-0.8	-0.6	-0.4	-0.5	-0.5
Paper and Paper Products	6.7	6.7	6.7	6.6	6.6	6.6	6.5	6.5
% Ch, Annual Rate	-1.1	-1.1	-1.4	-2.0	-1.7	-1.9	-1.6	-1.7
Other Nondurables	38.8	38.9	39.1	39.2	39.3	39.4	39.6	39.7
% Ch, Annual Rate	1.5	1.5	1.4	1.1	1.3	1.2	1.5	1.5
Natural Resources and Mining	5.0	5.0	5.0	5.1	5.1	5.2	5.2	5.3
% Ch, Annual Rate	3.5	1.2	2.7	3.7	4.1	3.2	1.6	5.3
Construction	233.6	234.6	235.8	236.9	237.9	239.0	240.1	241.2
% Ch, Annual Rate	1.9	1.8	1.9	1.9	1.8	1.9	1.8	1.8
Trade, Transportation, and Utilities	632.9	632.1	631.2	630.2	629.6	628.5	627.6	626.5
% Ch, Annual Rate	0.3	-0.5	-0.6	-0.6	-0.4	-0.7	-0.6	-0.7
Wholesale Trade	142.4	142.1	141.8	141.4	141.3	140.8	140.4	140.0
% Ch, Annual Rate	2.5	-0.6	-0.9	-1.0	-0.4	-1.3	-1.1	-1.2
Retail Trade	332.4	332.0	331.6	331.3	330.9	330.6	330.3	329.8
% Ch, Annual Rate	-0.5	-0.5	-0.5	-0.5	-0.4	-0.4	-0.4	-0.5
Trans., Warehousing, and Utilities	158.1	157.9	157.7	157.5	157.4	157.1	156.9	156.7
% Ch, Annual Rate	-0.2	-0.4	-0.5	-0.4	-0.4	-0.6	-0.5	-0.6
Information	173.2	174.2	175.2	176.1	177.3	178.5	179.6	180.8
% Ch, Annual Rate	2.6	2.4	2.2	2.2	2.7	2.7	2.5	2.6
Software Publishers	87.9	88.4	88.9	89.4	89.9	90.4	90.8	91.3
% Ch, Annual Rate	2.7	2.2	2.2	2.2	2.3	2.2	2.2	2.1
Other Publishing Industries	5.1	5.0	5.0	4.9	4.8	4.7	4.6	4.5
% Ch, Annual Rate	-3.9	-6.9	-6.8	-7.2	-6.4	-7.5	-7.5	-7.7
Other Information	80.2	80.8	81.3	81.9	82.7	83.5	84.2	84.9
% Ch, Annual Rate	2.9	3.2	2.7	2.9	3.7	4.0	3.4	3.6
Financial Activities	167.2	167.3	167.4	167.6	167.8	167.9	168.0	168.0
% Ch, Annual Rate	0.4	0.3	0.3	0.4	0.4	0.3	0.3	0.1
Professional and Business Services	552.2	557.5	562.4	567.6	573.2	578.6	584.1	589.3
% Ch, Annual Rate	5.0	3.9	3.6	3.7	4.0	3.8	3.9	3.6
Mgmt. of Companies and Enterprises	112.4	113.0	113.7	114.3	114.9	115.5	116.1	116.6
% Ch	2.3	2.2	2.2	2.2	2.1	2.1	2.1	2.0
Other Prof. and Bus. Services	439.8	444.5	448.8	453.4	458.4	463.1	468.1	472.7
% Ch	5.7	4.3	3.9	4.1	4.5	4.2	4.3	4.0
Education and Health Services	567.9	568.4	568.9	569.5	570.2	570.9	571.5	572.1
% Ch, Annual Rate	0.3	0.4	0.3	0.4	0.5	0.5	0.4	0.4
Leisure and Hospitality	349.1	348.9	348.6	348.5	348.4	348.2	348.0	347.8
% Ch, Annual Rate	-0.4	-0.3	-0.3	-0.2	-0.1	-0.2	-0.2	-0.2
Other Services	126.4	126.6	126.8	127.1	127.3	127.5	127.7	127.9
% Ch, Annual Rate	0.8	0.7	0.7	0.7	0.7	0.7	0.7	0.7
Federal Government	76.5	76.5	76.5	76.5	76.6	76.6	76.7	76.7
% Ch, Annual Rate	0.1	0.1	0.2	0.2	0.2	0.2	0.2	0.2
State and Local Government	546.9	547.8	548.6	549.5	550.5	551.5	552.4	553.2
% Ch, Annual Rate	0.7	0.7	0.6	0.7	0.7	0.7	0.6	0.6

Table A3.1

U.S. Personal Income by Component (Billions of Dollars)

Forecast 2025 to 2029

	2022	2023	2024	2025	2026	2027	2028	2029
Personal Income	22,088.9	23,402.5	24,669.3	25,947.9	27,158.6	28,539.4	29,947.4	31,369.9
% Ch	3.1	5.9	5.4	5.2	4.7	5.1	4.9	4.7
Total Wage and Salary Disbursements	11,123.1	11,725.2	12,401.1	13,012.4	13,529.2	14,092.7	14,738.1	15,409.4
% Ch	7.8	5.4	5.8	4.9	4.0	4.2	4.6	4.6
Nonwage Personal Income	10,965.8	11,677.3	12,268.2	12,935.5	13,629.4	14,446.7	15,209.4	15,960.4
% Ch	-1.2	6.5	5.1	5.4	5.4	6.0	5.3	4.9
Supplements to Wages and Salaries	2,313.6	2,464.9	2,618.8	2,763.7	2,880.6	3,002.5	3,125.1	3,233.6
% Ch	3.2	6.5	6.2	5.5	4.2	4.2	4.1	3.5
Proprietor's Income	1,873.6	1,949.0	2,005.9	2,105.3	2,246.2	2,344.3	2,422.0	2,529.3
% Ch	3.2	4.0	2.9	5.0	6.7	4.4	3.3	4.4
Farm	95.9	71.3	45.2	63.5	65.8	77.7	84.2	87.5
% Ch	27.0	-25.7	-36.6	40.4	3.7	18.0	8.4	4.0
Nonfarm	1,777.6	1,877.7	1,960.7	2,041.8	2,180.4	2,266.7	2,337.8	2,441.7
% Ch	2.2	5.6	4.4	4.1	6.8	4.0	3.1	4.4
Less: Contribution For Govt. Soc. Ins.	1,704.8	1,816.6	1,898.7	1,980.2	2,042.0	2,100.1	2,188.8	2,288.5
% Ch	9.3	6.6	4.5	4.3	3.1	2.8	4.2	4.6
Dividends/Int./Rent	4,344.3	4,812.0	5,003.4	5,149.4	5,388.9	5,780.1	6,157.1	6,506.9
% Ch	9.9	10.8	4.0	2.9	4.7	7.3	6.5	5.7
Transfer Payments	4,139.2	4,268.0	4,538.9	4,897.4	5,155.8	5,419.9	5,694.0	5,979.2
% Ch	-11.1	3.1	6.3	7.9	5.3	5.1	5.1	5.0

Table A3.2

U.S. Personal Income by Component (Billions of Dollars)

Forecast 2025 to 2029

	2024:1	2024:2	2024:3	2024:4	2025:1	2025:2	2025:3	2025:4
Personal Income	24,344.2	24,574.0	24,716.7	25,042.3	25,463.7	25,879.4	26,111.5	26,337.1
% Ch, Annual Rate	9.3	3.8	2.3	5.4	6.9	6.7	3.6	3.5
Total Wage and Salary Disbursements	12,251.0	12,343.0	12,404.1	12,606.2	12,767.0	12,959.7	13,097.3	13,225.7
% Ch, Annual Rate	10.3	3.0	2.0	6.7	5.2	6.2	4.3	4.0
Nonwage Personal Income	12,093.2	12,231.0	12,312.7	12,436.1	12,696.8	12,919.7	13,014.2	13,111.5
% Ch, Annual Rate	8.4	4.6	2.7	4.1	8.7	7.2	3.0	3.0
Supplements to Wages and Salaries	2,572.8	2,602.6	2,632.0	2,668.0	2,709.1	2,749.8	2,785.7	2,810.1
% Ch, Annual Rate	7.6	4.7	4.6	5.6	6.3	6.2	5.3	3.6
Proprietor's Income	1,972.1	2,002.3	2,013.5	2,035.5	2,054.3	2,118.3	2,117.1	2,131.5
% Ch, Annual Rate	0.4	6.3	2.3	4.4	3.7	13.1	-0.2	2.8
Farm	38.5	41.1	46.4	54.7	55.7	81.0	57.8	59.3
% Ch, Annual Rate	-65.3	29.2	63.7	93.1	7.1	347.5	-74.0	10.7
Nonfarm	1,933.6	1,961.2	1,967.1	1,980.8	1,998.6	2,037.3	2,059.3	2,072.2
% Ch, Annual Rate	2.9	5.8	1.2	2.8	3.6	8.0	4.4	2.5
Less: Contribution For Govt. Soc. Ins.	1,882.9	1,889.9	1,897.7	1,924.6	1,955.4	1,975.5	1,988.6	2,001.3
% Ch, Annual Rate	6.6	1.5	1.7	5.8	6.6	4.2	2.7	2.6
Dividends/Int./Rent	4,985.1	5,003.6	4,994.5	5,030.5	5,103.5	5,114.5	5,182.2	5,197.3
% Ch, Annual Rate	4.3	1.5	-0.7	2.9	5.9	0.9	5.4	1.2
Transfer Payments	4,446.1	4,512.3	4,570.4	4,626.6	4,785.3	4,912.7	4,917.8	4,973.9
% Ch, Annual Rate	16.8	6.1	5.2	5.0	14.4	11.1	0.4	4.6

Table A3.2 (continued)

U.S. Personal Income by Component (Billions of Dollars)

Forecast 2025 to 2029

	2026:1	2026:2	2026:3	2026:4	2027:1	2027:2	2027:3	2027:4
Personal Income	26,688.7	27,009.4	27,296.8	27,639.3	28,036.2	28,377.8	28,707.7	29,036.0
% Ch, Annual Rate	5.4	4.9	4.3	5.1	5.9	5.0	4.7	4.7
Total Wage and Salary Disbursements	13,364.9	13,468.2	13,570.7	13,712.9	13,864.9	14,019.1	14,169.5	14,317.6
% Ch, Annual Rate	4.3	3.1	3.1	4.3	4.5	4.5	4.4	4.2
Nonwage Personal Income	13,323.9	13,541.2	13,726.1	13,926.3	14,171.4	14,358.7	14,538.2	14,718.4
% Ch, Annual Rate	6.6	6.7	5.6	6.0	7.2	5.4	5.1	5.1
Supplements to Wages and Salaries	2,842.7	2,866.7	2,891.5	2,921.4	2,956.0	2,989.0	3,017.3	3,047.6
% Ch, Annual Rate	4.7	3.4	3.5	4.2	4.8	4.5	3.8	4.1
Proprietor's Income	2,177.5	2,230.3	2,271.4	2,305.6	2,323.5	2,336.4	2,347.0	2,370.4
% Ch, Annual Rate	8.9	10.1	7.6	6.2	3.1	2.2	1.8	4.0
Farm	61.0	64.0	67.5	70.9	73.5	76.7	79.3	81.1
% Ch, Annual Rate	11.6	21.3	24.1	21.2	15.9	18.6	13.9	9.6
Nonfarm	2,116.5	2,166.3	2,203.9	2,234.8	2,250.0	2,259.7	2,267.8	2,289.2
% Ch, Annual Rate	8.8	9.7	7.1	5.7	2.7	1.7	1.4	3.8
Less: Contribution For Govt. Soc. Ins.	2,025.2	2,036.2	2,047.7	2,059.1	2,078.3	2,094.6	2,104.4	2,123.1
% Ch, Annual Rate	4.9	2.2	2.3	2.2	3.8	3.2	1.9	3.6
Dividends/Int./Rent	5,252.7	5,350.6	5,431.0	5,521.4	5,631.1	5,734.3	5,832.3	5,922.7
% Ch, Annual Rate	4.3	7.7	6.1	6.8	8.2	7.5	7.0	6.3
Transfer Payments	5,076.3	5,129.8	5,180.0	5,236.9	5,339.1	5,393.5	5,446.0	5,500.8
% Ch, Annual Rate	8.5	4.3	4.0	4.5	8.0	4.1	3.9	4.1

Table A3.2 (continued)

U.S. Personal Income by Component (Billions of Dollars)

Forecast 2025 to 2029

	2028:1	2028:2	2028:3	2028:4	2029:1	2029:2	2029:3	2029:4
Personal Income	29,419.5	29,778.4	30,122.4	30,469.4	30,836.1	31,192.9	31,547.3	31,903.1
% Ch, Annual Rate	5.4	5.0	4.7	4.7	4.9	4.7	4.6	4.6
Total Wage and Salary Disbursements	14,484.8	14,660.2	14,822.3	14,985.1	15,146.8	15,320.7	15,497.9	15,672.4
% Ch, Annual Rate	4.8	4.9	4.5	4.5	4.4	4.7	4.7	4.6
Nonwage Personal Income	14,934.7	15,118.2	15,300.2	15,484.4	15,689.4	15,872.2	16,049.4	16,230.7
% Ch, Annual Rate	6.0	5.0	4.9	4.9	5.4	4.7	4.5	4.6
Supplements to Wages and Salaries	3,084.2	3,114.2	3,139.0	3,163.0	3,191.3	3,218.5	3,247.6	3,277.2
% Ch, Annual Rate	4.9	4.0	3.2	3.1	3.6	3.4	3.7	3.7
Proprietor's Income	2,391.2	2,406.4	2,430.7	2,459.6	2,487.2	2,517.2	2,541.3	2,571.3
% Ch, Annual Rate	3.6	2.6	4.1	4.9	4.6	4.9	3.9	4.8
Farm	82.5	83.7	84.8	85.8	86.6	87.3	87.9	88.4
% Ch, Annual Rate	7.1	5.9	5.4	4.6	4.0	3.1	2.8	2.6
Nonfarm	2,308.7	2,322.7	2,345.9	2,373.9	2,400.6	2,430.0	2,453.5	2,482.9
% Ch, Annual Rate	3.4	2.5	4.1	4.9	4.6	5.0	3.9	4.9
Less: Contribution For Govt. Soc. Ins.	2,155.6	2,178.5	2,199.8	2,221.4	2,253.2	2,276.6	2,300.4	2,323.8
% Ch, Annual Rate	6.3	4.3	4.0	4.0	5.9	4.2	4.2	4.1
Dividends/Int./Rent	6,016.0	6,113.1	6,204.9	6,294.6	6,376.2	6,463.5	6,551.6	6,636.2
% Ch, Annual Rate	6.5	6.6	6.1	5.9	5.3	5.6	5.6	5.3
Transfer Payments	5,598.9	5,663.0	5,725.4	5,788.5	5,887.8	5,949.6	6,009.3	6,069.9
% Ch, Annual Rate	7.3	4.7	4.5	4.5	7.0	4.3	4.1	4.1

Table A3.3

Washington Personal Income by Component (Billions of Dollars)

Forecast 2025 to 2029

	2022	2023	2024	2025	2026	2027	2028	2029
Personal Income	589.077	632.296	670.711	705.835	740.967	781.562	824.521	867.337
% Ch	3.3	7.3	6.1	5.2	5.0	5.5	5.5	5.2
Total Wage and Salary Disbursements	312.157	338.763	362.204	378.830	395.093	413.384	435.173	457.051
% Ch	7.0	8.5	6.9	4.6	4.3	4.6	5.3	5.0
Manufacturing	23.793	25.647	26.616	26.902	28.246	29.489	30.906	32.179
% Ch	10.1	7.8	3.8	1.1	5.0	4.4	4.8	4.1
Durable Manufacturing	18.040	19.692	20.594	20.611	21.692	22.710	23.855	24.854
% Ch	11.1	9.2	4.6	0.1	5.2	4.7	5.0	4.2
Nondurable Manufacturing	5.754	5.955	6.022	6.291	6.554	6.779	7.052	7.325
% Ch	7.2	3.5	1.1	4.5	4.2	3.4	4.0	3.9
Nonmanufacturing	279.883	303.957	326.029	342.053	356.695	373.340	393.259	413.409
% Ch	6.5	8.6	7.3	4.9	4.3	4.7	5.3	5.1
Other Private Wages	1.449	1.521	1.604	1.680	1.750	1.829	1.926	2.021
% Ch	3.4	4.9	5.5	4.7	4.1	4.6	5.3	4.9
Farm Wages	2.753	3.211	3.411	3.536	3.670	3.822	4.002	4.183
% Ch	50.7	16.6	6.2	3.7	3.8	4.1	4.7	4.5
Military Wages	4.278	4.426	4.545	4.658	4.732	4.904	5.079	5.258
% Ch	0.0	3.5	2.7	2.5	1.6	3.6	3.6	3.5
Nonwage Personal Income	276.920	293.533	308.507	327.005	345.874	368.178	389.349	410.286
% Ch	-0.5	6.0	5.1	6.0	5.8	6.4	5.8	5.4
Supplements to Wages and Salaries	63.872	67.992	72.242	75.904	79.224	82.743	86.583	90.024
% Ch	4.9	6.5	6.3	5.1	4.4	4.4	4.6	4.0
Proprietor's Income	41.266	41.838	43.379	46.262	50.228	52.883	54.999	57.600
% Ch	-2.4	1.4	3.7	6.6	8.6	5.3	4.0	4.7
Farm	0.708	-0.939	-1.178	-0.176	0.615	1.237	1.585	1.775
% Ch	...	...	...	...	...	...	...	...
Nonfarm	40.558	42.777	44.558	46.438	49.613	51.647	53.415	55.825
% Ch	-1.1	5.5	4.2	4.2	6.8	4.1	3.4	4.5
Less: Contribution For Govt. Soc. Ins.	49.014	53.189	55.604	57.694	59.507	61.264	64.086	67.118
% Ch	9.6	8.5	4.5	3.8	3.1	3.0	4.6	4.7
Plus: Residence Adjustment	6.078	6.527	6.755	7.083	7.385	7.715	8.092	8.485
% Ch	9.0	7.4	3.5	4.9	4.3	4.5	4.9	4.9
Dividends/Int./Rent	123.557	137.237	142.583	146.800	153.684	164.936	175.984	186.475
% Ch	11.3	11.1	3.9	3.0	4.7	7.3	6.7	6.0
Transfer Payments	91.162	93.129	99.151	108.650	114.860	121.165	127.777	134.820
% Ch	-11.8	2.2	6.5	9.6	5.7	5.5	5.5	5.5
State U.I. Benefits	0.965	1.515	1.756	1.301	1.408	1.474	1.455	1.572
% Ch	-88.2	57.0	15.9	-25.9	8.3	4.7	-1.3	8.1
Other Transfers	90.197	91.613	97.395	107.349	113.452	119.691	126.322	133.248
% Ch	-5.2	1.6	6.3	10.2	5.7	5.5	5.5	5.5

Table A3.4

Washington Personal Income by Component (Billions of Dollars)

Forecast 2025 to 2029

	2024:1	2024:2	2024:3	2024:4	2025:1	2025:2	2025:3	2025:4
Personal Income	654.637	671.540	670.104	686.562	693.361	703.231	710.055	716.693
% Ch, Annual Rate	5.5	10.7	-0.9	10.2	4.0	5.8	3.9	3.8
Total Wage and Salary Disbursements	350.409	364.333	360.332	373.743	373.045	376.948	380.697	384.629
% Ch, Annual Rate	3.0	16.9	-4.3	15.7	-0.7	4.3	4.0	4.2
Manufacturing	26.301	26.831	26.891	26.440	26.166	26.731	27.170	27.542
% Ch, Annual Rate	-7.0	8.3	0.9	-6.5	-4.1	8.9	6.7	5.6
Durable Manufacturing	20.320	20.790	20.897	20.369	20.041	20.457	20.830	21.118
% Ch, Annual Rate	-10.1	9.6	2.1	-9.7	-6.3	8.6	7.5	5.6
Nondurable Manufacturing	5.980	6.041	5.994	6.071	6.126	6.273	6.340	6.424
% Ch, Annual Rate	4.6	4.1	-3.0	5.2	3.6	10.0	4.3	5.4
Nonmanufacturing	314.728	327.995	323.827	337.565	337.077	340.346	343.611	347.178
% Ch, Annual Rate	3.8	18.0	-5.0	18.1	-0.6	3.9	3.9	4.2
Other Private Wages	1.580	1.591	1.593	1.651	1.650	1.672	1.690	1.708
% Ch, Annual Rate	22.2	2.7	0.5	15.5	-0.3	5.3	4.5	4.1
Farm Wages	3.328	3.400	3.438	3.477	3.481	3.521	3.555	3.588
% Ch, Annual Rate	7.6	9.0	4.5	4.5	0.5	4.6	4.0	3.8
Military Wages	4.471	4.516	4.582	4.610	4.669	4.679	4.670	4.614
% Ch, Annual Rate	-1.2	4.1	5.9	2.5	5.2	0.8	-0.8	-4.7
Nonwage Personal Income	304.228	307.206	309.772	312.820	320.317	326.283	329.358	332.064
% Ch, Annual Rate	8.5	4.0	3.4	4.0	9.9	7.7	3.8	3.3
Supplements to Wages and Salaries	70.700	72.216	72.609	73.444	74.620	75.491	76.410	77.095
% Ch, Annual Rate	3.9	8.9	2.2	4.7	6.6	4.8	5.0	3.6
Proprietor's Income	42.656	43.291	43.571	43.999	44.757	46.355	46.703	47.234
% Ch, Annual Rate	4.7	6.1	2.6	4.0	7.1	15.1	3.0	4.6
Farm	-1.417	-1.147	-1.113	-1.034	-0.693	0.016	-0.131	0.105
% Ch, Annual Rate	...	...	...	...	...	...	...	...
Nonfarm	44.073	44.439	44.685	45.034	45.450	46.339	46.834	47.129
% Ch, Annual Rate	4.5	3.4	2.2	3.2	3.8	8.0	4.3	2.5
Less: Contribution For Govt. Soc. Ins.	54.801	55.748	55.663	56.202	57.134	57.553	57.869	58.220
% Ch, Annual Rate	2.4	7.1	-0.6	3.9	6.8	3.0	2.2	2.4
Plus: Residence Adjustment	6.657	6.747	6.771	6.844	6.939	7.052	7.133	7.208
% Ch, Annual Rate	9.3	5.5	1.5	4.4	5.7	6.7	4.6	4.3
Dividends/Int./Rent	142.066	142.591	142.328	143.347	145.463	145.802	147.746	148.190
% Ch, Annual Rate	4.3	1.5	-0.7	2.9	6.0	0.9	5.4	1.2
Transfer Payments	96.951	98.109	100.155	101.387	105.671	109.135	109.236	110.557
% Ch, Annual Rate	16.8	4.9	8.6	5.0	18.0	13.8	0.4	4.9
State U.I. Benefits	1.767	1.806	1.776	1.673	1.405	1.159	1.295	1.345
% Ch, Annual Rate	23.1	9.2	-6.6	-21.2	-50.3	-53.8	56.1	16.2
Other Transfers	95.183	96.303	98.379	99.714	104.266	107.977	107.941	109.212
% Ch, Annual Rate	16.7	4.8	8.9	5.5	19.5	15.0	-0.1	4.8

Table A3.4 (continued)

Washington Personal Income by Component (Billions of Dollars)

Forecast 2025 to 2029

	2026:1	2026:2	2026:3	2026:4	2027:1	2027:2	2027:3	2027:4
Personal Income	726.886	736.603	745.284	755.095	766.501	776.620	786.519	796.610
% Ch, Annual Rate	5.8	5.5	4.8	5.4	6.2	5.4	5.2	5.2
Total Wage and Salary Disbursements	389.260	393.118	396.794	401.199	406.006	410.910	415.770	420.852
% Ch, Annual Rate	4.9	4.0	3.8	4.5	4.9	4.9	4.8	5.0
Manufacturing	27.876	28.132	28.345	28.632	28.968	29.323	29.665	30.002
% Ch, Annual Rate	4.9	3.7	3.1	4.1	4.8	5.0	4.7	4.6
Durable Manufacturing	21.384	21.595	21.775	22.016	22.285	22.573	22.853	23.132
% Ch, Annual Rate	5.1	4.0	3.4	4.5	5.0	5.3	5.1	5.0
Nondurable Manufacturing	6.492	6.536	6.571	6.617	6.683	6.751	6.812	6.870
% Ch, Annual Rate	4.3	2.8	2.1	2.8	4.1	4.1	3.7	3.5
Nonmanufacturing	351.357	354.877	358.256	362.289	366.637	371.082	375.496	380.146
% Ch, Annual Rate	4.9	4.1	3.9	4.6	4.9	4.9	4.8	5.0
Other Private Wages	1.727	1.742	1.755	1.774	1.796	1.818	1.840	1.863
% Ch, Annual Rate	4.6	3.4	3.2	4.4	5.0	5.1	4.9	5.0
Farm Wages	3.625	3.654	3.682	3.718	3.759	3.801	3.842	3.884
% Ch, Annual Rate	4.1	3.3	3.1	4.0	4.5	4.5	4.4	4.5
Military Wages	4.675	4.713	4.755	4.784	4.846	4.885	4.927	4.957
% Ch, Annual Rate	5.4	3.3	3.6	2.5	5.2	3.3	3.5	2.4
Nonwage Personal Income	337.627	343.485	348.490	353.896	360.495	365.710	370.748	375.759
% Ch, Annual Rate	6.9	7.1	6.0	6.4	7.7	5.9	5.6	5.5
Supplements to Wages and Salaries	78.075	78.832	79.584	80.406	81.393	82.337	83.152	84.091
% Ch, Annual Rate	5.2	3.9	3.9	4.2	5.0	4.7	4.0	4.6
Proprietor's Income	48.458	49.815	50.881	51.757	52.269	52.659	52.988	53.617
% Ch, Annual Rate	10.8	11.7	8.8	7.1	4.0	3.0	2.5	4.8
Farm	0.316	0.525	0.722	0.897	1.045	1.188	1.308	1.406
% Ch, Annual Rate	...	...	...	...	...	...	...	...
Nonfarm	48.142	49.290	50.159	50.860	51.224	51.471	51.680	52.211
% Ch, Annual Rate	8.9	9.9	7.2	5.7	2.9	1.9	1.6	4.2
Less: Contribution For Govt. Soc. Ins.	58.957	59.336	59.708	60.025	60.596	61.084	61.385	61.989
% Ch, Annual Rate	5.2	2.6	2.5	2.1	3.9	3.3	2.0	4.0
Plus: Residence Adjustment	7.289	7.350	7.409	7.493	7.582	7.672	7.760	7.846
% Ch, Annual Rate	4.6	3.4	3.3	4.6	4.8	4.8	4.7	4.5
Dividends/Int./Rent	149.781	152.585	154.888	157.480	160.630	163.603	166.438	169.071
% Ch, Annual Rate	4.4	7.7	6.2	6.9	8.2	7.6	7.1	6.5
Transfer Payments	112.980	114.239	115.435	116.785	119.218	120.522	121.796	123.122
% Ch, Annual Rate	9.1	4.5	4.3	4.8	8.6	4.4	4.3	4.4
State U.I. Benefits	1.378	1.396	1.412	1.447	1.473	1.471	1.480	1.472
% Ch, Annual Rate	10.3	5.4	4.6	10.2	7.5	-0.5	2.3	-2.1
Other Transfers	111.602	112.843	114.023	115.339	117.744	119.051	120.316	121.651
% Ch, Annual Rate	9.0	4.5	4.2	4.7	8.6	4.5	4.3	4.5

Table A3.4 (continued)

Washington Personal Income by Component (Billions of Dollars)

Forecast 2025 to 2029

	2028:1	2028:2	2028:3	2028:4	2029:1	2029:2	2029:3	2029:4
Personal Income	808.399	819.443	829.880	840.364	851.333	862.027	872.685	883.303
% Ch, Annual Rate	6.1	5.6	5.2	5.2	5.3	5.1	5.0	5.0
Total Wage and Salary Disbursements	426.747	432.635	437.982	443.326	448.677	454.242	459.881	465.404
% Ch, Annual Rate	5.7	5.6	5.0	5.0	4.9	5.1	5.1	4.9
Manufacturing	30.366	30.754	31.093	31.412	31.713	32.024	32.341	32.638
% Ch, Annual Rate	4.9	5.2	4.5	4.2	3.9	4.0	4.0	3.7
Durable Manufacturing	23.423	23.733	24.004	24.259	24.496	24.737	24.980	25.203
% Ch, Annual Rate	5.1	5.4	4.6	4.3	4.0	4.0	4.0	3.6
Nondurable Manufacturing	6.943	7.021	7.089	7.153	7.217	7.287	7.362	7.435
% Ch, Annual Rate	4.3	4.6	3.9	3.6	3.6	3.9	4.2	4.0
Nonmanufacturing	385.540	390.925	395.823	400.750	405.669	410.811	416.016	421.141
% Ch, Annual Rate	5.8	5.7	5.1	5.1	5.0	5.2	5.2	5.0
Other Private Wages	1.889	1.915	1.938	1.961	1.984	2.009	2.033	2.057
% Ch, Annual Rate	5.8	5.7	4.9	4.8	4.8	5.0	5.0	4.8
Farm Wages	3.933	3.982	4.025	4.069	4.114	4.160	4.207	4.253
% Ch, Annual Rate	5.1	5.0	4.5	4.4	4.4	4.6	4.6	4.5
Military Wages	5.019	5.059	5.103	5.133	5.197	5.238	5.283	5.315
% Ch, Annual Rate	5.1	3.2	3.5	2.4	5.0	3.2	3.5	2.5
Nonwage Personal Income	381.652	386.808	391.897	397.038	402.656	407.785	412.804	417.900
% Ch, Annual Rate	6.4	5.5	5.4	5.4	5.8	5.2	5.0	5.0
Supplements to Wages and Salaries	85.275	86.230	87.027	87.799	88.723	89.567	90.457	91.351
% Ch, Annual Rate	5.8	4.6	3.7	3.6	4.3	3.9	4.0	4.0
Proprietor's Income	54.203	54.626	55.231	55.936	56.605	57.317	57.889	58.588
% Ch, Annual Rate	4.4	3.2	4.5	5.2	4.9	5.1	4.1	4.9
Farm	1.487	1.558	1.620	1.673	1.720	1.760	1.794	1.825
% Ch, Annual Rate	...	...	...	...	...	...	...	...
Nonfarm	52.716	53.069	53.612	54.263	54.885	55.557	56.095	56.763
% Ch, Annual Rate	3.9	2.7	4.2	4.9	4.7	5.0	3.9	4.9
Less: Contribution For Govt. Soc. Ins.	63.043	63.774	64.434	65.095	66.066	66.766	67.474	68.165
% Ch, Annual Rate	7.0	4.7	4.2	4.2	6.1	4.3	4.3	4.2
Plus: Residence Adjustment	7.944	8.046	8.141	8.236	8.331	8.433	8.536	8.638
% Ch, Annual Rate	5.1	5.3	4.8	4.8	4.7	5.0	5.0	4.9
Dividends/Int./Rent	171.807	174.666	177.392	180.074	182.533	185.163	187.821	190.382
% Ch, Annual Rate	6.6	6.8	6.4	6.2	5.6	5.9	5.9	5.6
Transfer Payments	125.466	127.014	128.540	130.088	132.530	134.071	135.575	137.105
% Ch, Annual Rate	7.8	5.0	4.9	4.9	7.7	4.7	4.6	4.6
State U.I. Benefits	1.447	1.445	1.458	1.469	1.505	1.547	1.594	1.643
% Ch, Annual Rate	-6.7	-0.5	3.7	3.2	10.0	11.8	12.5	13.0
Other Transfers	124.019	125.569	127.082	128.618	131.025	132.524	133.981	135.461
% Ch, Annual Rate	8.0	5.1	4.9	4.9	7.7	4.7	4.5	4.5